



PHOSPHAGENICS

5 March 2004

**The Manager  
Company Announcements Office  
The Australian Stock Exchange Limited**

Dear Sir

**re : Phosphagenics Limited  
Appointment of Dr Ian Pattison as Managing Director**

The Board of Directors is pleased to announce the appointment of Dr Ian Pattison, BSc (Hons) and PhD, as the Company's Managing Director.

Attached for release to the market is a copy of the Company's media release advising of Dr Pattison's appointment.

Yours faithfully  
Phosphagenics Limited

per Mourice Garbutt  
Company Secretary  
p/asx\ip 05 03 04

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## **MEDIA RELEASE**

Friday, 5 March 2004

### **Dr Ian Pattison to join Phosphagenics as Managing Director**

Phosphagenics Limited (POH) has announced the appointment of Dr Ian Pattison as the company's new Managing Director.

Making the announcement today, Chairman Andrew Vizard said that the appointment marked the next step in a new direction for Phosphagenics, formerly known as Vital Capital.

"Ian brings a wealth of experience to our company and his former role as a director and senior executive with Cognis Australia will complement the role that he will play at Phosphagenics," Andrew Vizard said.

Cognis Australia is a subsidiary company of Cognis Deutschland, a leading global speciality chemicals company with sales of over 3 billion euros annually and a workforce in excess of 9,000 employees, worldwide.

"Dr Pattison was also Business Director of Cognis' worldwide Carotenoid Business Unit and Director in charge of the Cognis Nutrition and Health product range throughout the Asia Pacific region," Andrew Vizard said.

"The Phosphagenics board believes that Ian's skills will be crucial as we move into rapid commercialisation of the patented drug delivery technology and Vitamin E phosphate products."

Dr Pattison has a PhD from the University of Melbourne and has worked in the mining and nutritional industries for over 25 years.

**Ends...**

**For further information contact:**

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