

PHOSPHAGENICS

26 July 2004

**The Manager
Company Announcements Office
The Australian Stock Exchange Limited**

Dear Sir

re: PHOSPHAGENICS LIMITED

SCIENTIFIC ADVISORY BOARD

The Board of Directors is pleased to advise that Professor Ishwarial Jialal has accepted an invitation to join the Company's Scientific Advisory Board.

Attached for release to the market is a copy of the news release to be made by the Company.

Yours faithfully
Phosphagenics Limited

per Mourice Garbutt
Company Secretary
pvasxjialal

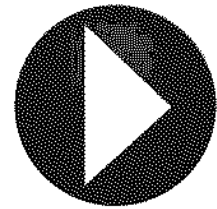
Phosphagenics Limited

ACN 056 482 403 ABN 32 056 482 403

Level 2, 90 William Street Melbourne VIC 3000

Telephone: 61 3 9605 5900 Facsimile: 61 3 9605 5999

Web page: www.phosphagenics.com Email: info@phosphagenics.com



PHOSPHAGENICS

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Phosphagenics expands Scientific Advisory Board

Internationally renowned clinician and research scientist, Professor Ishwarlal Jialal, has accepted an invitation to join the Scientific Advisory Board of Phosphagenics Limited (ASX: POH).

Professor Jialal, who is doctor of medicine and a specialist in human nutrition, is placed in the top three leaders in the area of research when it comes to Vitamin E, cardiovascular disease and diabetes.

Born in South Africa, Professor Jialal is now a United States citizen. He is based at the UCD Medical Centre at the University of California (Davis) in Sacramento. He has accepted many academic appointments over the years and has been the recipient of numerous awards and honours. Professor Jialal has been published in more than 200 scientifically reviewed publications and has received more than 70 grants, many involving millions of dollars, from the National Institute of Health in the US.

Professor Jialal also sits on several editorial boards, including the American Journal of Clinical Nutrition.

Phosphagenics chairman, Associate Professor Andrew Vizard, said Professor Jialal's appointment is further reinforcement that its patented technology is proven and underpins its strong revenue streams particularly from the United States.

The Scientific Advisory Board was formed in early 2004 and is chaired by Phosphagenics chief scientist Dr Simon West. Other members include Professor Angelo Azzi from the University of Bern and Professor Frank Ng from Monash University. The Scientific Advisory Board's objective is to maintain and enhance the level of scientific rigour across the company's operations.

FURTHER INFORMATION:

Phosphagenics Limited vice-president of research and development, Dr Esra Ogru, 03 9605 5900 or Mobile 0402 080 846

Ends...

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