



PHOSPHAGENICS

24 November 2004

**The Manager
Company Announcements Office
The Australian Stock Exchange Limited**

by electronic lodgement

Dear Sir

re : PHOSPHAGENICS LIMITED

APPENDIX 3Y NOTICE : ASSOCIATE PROFESSOR A L VIZARD

Enclosed for release to the market is an Appendix 3Y notice advising of a change in the entitlement of Professor Vizard to the Company's ordinary fully paid shares.

The change being an increase of 71,276 shares acquired at 31 cents a share.

Professor Vizard has, in compliance with the requirements of the London Stock Exchange's Alternative Investments Market Rules, advised the Company that his wife, Dr Rosemary Beer, has acquired in her own right a total of 428,345 ordinary fully paid Phosphagenics Limited shares at A\$0.31 a share.

Whilst noting the purchases by Dr Beer, Professor Vizard advises that he has no entitlement to such shares nor does he control the voting or disposal of such shares and that this declaration is made solely as a matter of compliance within the requirements of the AIM Rules definition of "family".

Yours faithfully
Phosphagenics Limited

Mourice Garbutt
Company Secretary
phasx13y (1) alv 24 11 04

Phosphagenics Limited

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PHOSPHAGENICS LIMITED
ABN	32 056 482 403

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	VIZARD, ANDREW LANCELOT
Date of last notice	6 DECEMBER 2002 (APPENDIX 3Y)

Part 1 - Change of director's relevant interests in securities (REFER ANNEXURE "A")

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	REFER ANNEXURE "A"
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	REFER ANNEXURE "A"
Date of change	REFER ANNEXURE "A"
No. of securities held prior to change	REFER ANNEXURE "A"
Class	REFER ANNEXURE "A"
Number acquired	REFER ANNEXURE "A"
Number disposed	REFER ANNEXURE "A"
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	REFER ANNEXURE "A"
No. of securities held after change	REFER ANNEXURE "A"

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>REFER ANNEXURE "A"</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NOT APPLICABLE
Nature of interest	NOT APPLICABLE
Name of registered holder (if issued securities)	NOT APPLICABLE
Date of change	NOT APPLICABLE
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	NOT APPLICABLE
Interest acquired	NOT APPLICABLE
Interest disposed	NOT APPLICABLE
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	NOT APPLICABLE
Interest after change	NOT APPLICABLE

DATE : 24 NOVEMBER 2004

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+ See chapter 19 for defined terms.

ANNEXURE "A"
To Appendix 3Y

Schedule of Directors Interests

COMPANY NAME

Phosphagenics Limited

DIRECTORS NAME

Andrew Lancelot Vizard

ASX CODE	SHARES	OPTIONS
	POH	POHOB
Name of Registered Holder		
Self:		
As at 6 December 2002	52,135	1,200,000
As at 24 November 2004	123,411	1,200,000
Movement	71,276	Nil

COMMENTS

- (1) Professor Vizard is entitled to the above securities for the following reason(s):

Self: Professor Vizard is legally and beneficially entitled to the securities as registered in his name.

- (2) The increase of 71,426 shares since 6 December 2002 (Appendix 3Y) arises from an off-market purchase on Friday 19 November 2004 at A\$0.31 a share