



PHOSPHAGENICS

26 May 2005

**The Manager
Company Announcements Office
Australian Stock Exchange Limited**

Dear Sir

re : ANNUAL GENERAL MEETING ("AGM")

RESULT OF RESOLUTIONS

At the AGM of the shareholders of Phosphagenics Limited held in Melbourne today the resolutions as set out in the Notice of Meeting dated 20 April 2005 were each carried by the required majority on a show of hands.

As a result, shareholders resolved:

- to re-elect a Director – Mr J L Addison
- to re-elect a Director – Andrew L Vizard
- to elect a Director – Mr Michael D Preston
- to appoint Ernst & Young as Auditor
- to ratify the placements of shares

A table detailing the results of the voting, by resolution, inclusive of the proxy voting is attached.

Yours faithfully
Phosphagenics Limited

per Mourice Garbutt
Company Secretary
p:\asx\results agm 26 05 05

Phosphagenics Limited

ACN 056 482 403 ABN 32 056 482 403

Level 2, 90 William Street Melbourne VIC 3000

Telephone: 61 3 9605 5900 Facsimile: 61 3 9605 5999

Web page: www.phosphagenics.com Email: info@phosphagenics.com

Phosphagenics Limited
Annual General Meeting 26 May 2005

SUMMARY OF VOTING

	Re-election of J L Addison		Re-election of Andrew L Vizard		Election of Michael D Preston		Appoint Ernst & Young as Auditors		To ratify the Placements of Shares	
Type of Resolution	ORDINARY		ORDINARY		ORDINARY		ORDINARY		ORDINARY	
Carried By	Show of Hands		Show of Hands		Show of Hands		Show of Hands		Show of Hands	
<u>PROXY VOTING</u>										
No. of Valid Proxy Forms	465		465		465		465		465	
	Shares	Proxy Forms	Shares	Proxy Forms	Shares	Proxy Forms	Shares	Proxy Forms	Shares	Proxy Forms
FOR	74,974,873	319	75,029,918	322	74,875,129	316	74,888,823	314	73,954,025	283
OPEN	128,541,361	139	128,529,553	137	128,539,553	138	94,129,037	120	93,929,037	119
AGAINST	46,134	4	33,976	4	53,465	5	91,432	7	195,753	14
Sub Total	203,562,368	462	203,593,447	463	203,468,147	459	169,109,292	441	168,078,815	416
ABSTAINING	72,079	3	41,000	2	166,300	6	34,525,155	24	35,555,632	49
Total	203,634,447	465	23,634,447	465	203,634,447	465	203,634,447	465	203,634,447	465