



PHOSPHAGENICS

5 December 2005

**The Manager
Company Announcements Office
Australian Stock Exchange Limited**

Dear Sir

PHOSPHAGENICS LIMITED – EXECUTIVE DIRECTORATE

The Board of Directors advises the appointment of Mr H Rosen to the position of Managing Director and Dr I G Pattison as Chief Operating Officer under a reallocation of executive roles.

The responsibilities of the Board of Directors are now:

Executive Directors

Mr H Rosen	Managing Director, Global Strategy & Development
Dr I G Pattison	Chief Operating Officer, Strategy Implementation
Dr E Ogru	Executive Director, Research & Development

Non-Executive Directors

Professors A L Vizard	Independent Chairman and Member of Audit, Compliance & Corporate Governance Committee
-----------------------	---

Mr J L Addison	Independent Director & Chairman of Audit, Compliance & Corporate Governance Committee
----------------	---

Professors J Mills	Independent Director, Executive Member of Scientific Advisory Board & Member of Audit, Compliance & Corporate Governance Committee
--------------------	--

Mr MD Preston	Non-Executive Director, USA and Europe
---------------	--

For further information contact Mr Rosen on + 613 9605 5900.

Yours faithfully
Phosphagenics Limited

per Mourice Garbutt
Company Secretary
poh\asx\hr igp 12 05

Phosphagenics Limited

ACN 056 482 403 ABN 32 056 482 403

Level 2, 90 William Street Melbourne VIC 3000

Telephone: 61 3 9605 5900 Facsimile: 61 3 9605 5999

Web page: www.phosphagenics.com Email: info@phosphagenics.com