



PHOSPHAGENICS

25 May 2007

**The Manager
Company Announcements Office
ASX Limited**

Dear Sir

re : ANNUAL GENERAL MEETING ("AGM")

RESULT OF RESOLUTIONS

At the AGM of the shareholders of Phosphagenics Limited held in Melbourne today the resolutions as set out in the Notice of Meeting dated 20 April 2007 were each carried by the required majority on a show of hands.

As a result, shareholders resolved:

- to adopt the Remuneration Report;
- to re-elect a Director – Associate Professor A L Vizard;
- to re-elect a Director – Professor J Mills;
- to ratify placements of shares; and

A table detailing the results of the voting, by resolution, inclusive of the proxy voting is attached.

Yours faithfully
Phosphagenics Limited

per Mourice Garbutt
Company Secretary
p:\asx\results agm 25 05 07

Phosphagenics Limited

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Phosphagenics Limited
Annual General Meeting 25 May 2007

SUMMARY OF VOTING

	Adoption of the Remuneration Report		Re-elect Associate Professor A L Vizard		Re-Elect Professor J Mills		Ratify Placements of Shares	
Type of Resolution	ORDINARY		ORDINARY		ORDINARY		ORDINARY	
Carried By	Show of Hands		Show of Hands		Show of Hands		Show of Hands	
<u>PROXY VOTING</u>								
No. of Valid Proxy Forms	492		492		492		492	
	Shares	Proxy Forms	Shares	Proxy Forms	Shares	Proxy Forms	Shares	Proxy Forms
FOR	132,207,913	322	131,919,897	353	131,946,102	359	129,261,380	313
OPEN	60,204,298	119	60,181,934	119	60,181,934	119	58,267,575	60
AGAINST	630,037	27	1,303,077	11	1,276,872	5	2,125,261	41
Sub Total	193,042,248	468	193,404,908	483	193,404,908	483	189,654,216	414
ABSTAINING/ EXCLUDED	499,538	24	136,878	9	136,878	9	3,887,570	78
Total	193,541,786	492	193,541,786	492	193,541,786	492	193,541,786	492