



PHOSPHAGENICS

14 March 2008

**The Manager
Company Announcements Office
Australian Stock Exchange Limited**

Dear Sir

Phosphagenics Limited

**Change of Director's Interest Notice – Mr H Rosen: Appendix 3Y
Correction of typographical error**

In relation to the Appendix 3Y released to the market on 13 March 2008 the Company advises that there was a typographical error in the Table of the registered holdings on the Annexure "A" in that:

the "TOTAL ENTITLEMENTS" to shares is shown as 64,226,137 shares rather than the correct total of 64,226,436 shares – the percentage entitlement is unchanged at 10.64 per cent.

Enclosed for release to the market is a replacement Appendix 3Y showing the corrected total.

Yours faithfully
Phosphagenics Limited

per Mourice Garbutt
Company Secretary
p\asx\3y hr 2008.03.14

Phosphagenics Limited

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PHOSPHAGENICS LIMITED
ABN	32 056 482 403

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROSEN, Harry
Date of last notice	05/03/2008 (Appendix 3Y)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	REFER ANNEXURE "A"
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	REFER ANNEXURE "A"
Date of change	REFER ANNEXURE "A"
No. of securities held prior to change	REFER ANNEXURE "A"
Class	REFER ANNEXURE "A"
Number acquired	REFER ANNEXURE "A"
Number disposed	NOT APPLICABLE
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	REFER ANNEXURE "A"
No. of securities held after change	REFER ANNEXURE "A"
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	REFER ANNEXURE "A"

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts REFER ANNEXURE
“A”

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

14 March 2008

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+ See chapter 19 for defined terms.

Schedule of Directors Interests

COMPANY NAME
PHOSPHAGENICS LIMITED

DIRECTOR'S NAME:

HARRY ROSEN

ASX CODE	PRESENT 3Y (14/03/08)		PREVIOUS 3Y (05/03/08)	
	SHARES	OPTIONS	SHARES	OPTIONS
	POH	POHB	POH	POHOB
Name of Registered Holder				
H Rosen	-	2,675,000	-	2,675,000
Paroha Nominees Pty Ltd	61,367,143	1,250,000	61,367,143	1,250,000
Paroha Nominees Pty Ltd (Superannuation A/c)	2,859,293	1,125,000	2,849,293	1,125,000
TOTAL ENTITLEMENTS:	64,226,436	5,050,000	64,216,436	5,050,000
Issued Securities - POH	603,440,906	59,630,948	603,440,906	59,630,948
Percentage Entitlement	10.64%	8.47%	10.64%	8.47%

COMMENTS:

Mr Rosen has an **interest in and an entitlement** to the above securities for the following reason(s):

- | | |
|---|---|
| 1 Self | as above – legal and beneficial holder of those securities registered in his name |
| 2 Paroha Nominees Pty Ltd | Mr Rosen is a director of Paroha Nominees Pty Ltd and holds an interest in excess of 20 per cent in Paroha Nominees Pty Ltd |
| 3 Paroha Nominees Pty Ltd
(Superannuation A/c) | Mr Rosen may be a beneficiary under the Superannuation Plan of which Paroha Nominees Pty Ltd is the Trustee |

Movements:

Paroha Nominees Pty Ltd (Superannuation A/c)

Ordinary Shares

Balance, per Appendix 3Y, 05 March 2008	2,849,293
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Plus:

Per on-market purchase at A\$0.175 a share, 11.03.2008	10,000
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Balance, per Appendix 3Y, 13 March 2008	2,859,293
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Movement as a percentage of issued ordinary shares: 0.00166%

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