



PHOSPHAGENICS

23 May 2008

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

Dear Sir

re : ANNUAL GENERAL MEETING ("AGM")

RESULT OF RESOLUTIONS

At the AGM of the shareholders of Phosphagenics Limited held in Melbourne today the following resolutions as set out in the Notice of Meeting dated 4 April 2008 were each carried by the required majority on a show of hands.

As a result, shareholders resolved:

- Resolution no. 1 - to adopt the Remuneration Report;
- Resolution no. 2 - to re-elect a Director – Mr J A Addison

and, as announced, the resolution proposing the re-election of Mr Michael D Preston, was withdrawn with the approval of the Meeting.

A table detailing the results of the voting, by resolution, inclusive of the proxy voting is attached.

Yours faithfully
Phosphagenics Limited

per Mourice Garbutt
Company Secretary
p\asx\results agm 23 05 08

Phosphagenics Limited

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Phosphagenics Limited
Annual General Meeting 23 May 2008

SUMMARY OF VOTING

	Adoption of the Remuneration Report		Re-elect Mr J A Addison		Re-Elect Mr M D Preston	
Type of Resolution	ORDINARY		ORDINARY		ORDINARY	
Carried By	Show of Hands		Show of Hands		WITHDRAWN	
<u>PROXY VOTING</u>						
No. of Valid Proxy Forms	432		432		432	
	Shares	Proxy Forms	Shares	Proxy Forms	Shares	Proxy Forms
FOR	206,692,629	245	209,714,991	314	209,403,266	309
OPEN	9,125,345	95	8,834,451	92	9,048,901	94
AGAINST	4,971,679	49	3,917,061	12	3,912,670	14
Sub Total	220,789,653	389	222,466,503	418	222,364,837	417
ABSTAINING/ EXCLUDED	1,807,072	43	130,222	14	231,888	15
Total	222,596,725	432	222,596,725	432	222,596,725	432

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