



ABN 78 052 179 932

McGUIGAN SIMEON WINES LIMITED

24 October 2003

RETIREMENT OF NON EXECUTIVE DIRECTORS

McGuigan Simeon Wines Limited today announced the retirement of two non executive directors.

John Branson's retirement is effective 31 October 2003. John was formerly the Chairman of Simeon Wines Limited from its inception in 1994. He was the Deputy Chairman of McGuigan Simeon Wines from July 2002 and has served on the company's audit and remuneration committees. McGuigan Simeon Wines Chairman David Clarke said that Mr Branson had made an important contribution to the company.

"The merger of McGuigan and Simeon Wines created a new Australian wine major. John has made a key contribution to the establishment of Simeon Wines and to the success of the merger."

David White's retirement is also effective 31 October 2003. David has been a director of McGuigan since its inception in 1992. He has played a very important role in the growth and development of McGuigan Wines over that period. He has served on a number of Board subcommittees and made a very important contribution to the establishment and growth of McGuigan Wines over the past 11 years. The Chairman said:

"David's guidance and direction in both legal and business management has been of great importance to the company over the years. From the small beginnings of McGuigan Wines in 1992 right through to the merger with Simeon Wines David's contribution has been invaluable. On behalf of the company I thank him for his efforts and assistance over those years."

David will remain involved with the company in relation to certain projects which the company is undertaking as a consultant.

Mr Clarke went on to say:

"The retirements are in line with the undertaking which we gave to shareholders at the time of the merger to reduce the size of the board. All of us at McGuigan Simeon wish both John and David well in the future."

The board now consists of six non executive directors and one executive director (Managing Director, Brian McGuigan).

For further information please contact Managing Director Brian McGuigan on ph: 0418 493 486 or Company Secretary Andrew White on ph: 0409 782 608.

Andrew White
Company Secretary