



McGUIGAN SIMEON WINES LIMITED

ASX ANNOUNCEMENT

25/1/05

McGuigan Simeon Wines Limited ("MGW") is pleased to announce that it has acquired a bottling and warehousing operation at Merbein near Mildura in Victoria for an undisclosed sum from Beringer Blass Wine Estates Limited ("Beringer"). Included in the operation is a winery with in excess of 17 Million litres bulk wine storage and 15,000 tonnes annual crush capability. The capacity of the bottling operations is in excess of 4 Million 9L cases per annum.

Beringer will remain in occupation of the Merbein operation until no later than June 2006 under a lease arrangement.

Additionally, MGW has concluded an arrangement to acquire a 98 Hectare vineyard at Whitton in New South Wales's Riverina region from Beringer and completed negotiations for some other wine supply and contract processing services to be supplied to Beringer.

Managing Director, Brian McGuigan said

"The location of this facility (which was originally the old Mildara Wines head office) within 10 kilometres of our major winery (the 125,000 tonne crush Buronga Hill) and near our 90,000 tonne winery at Loxton makes it absolutely ideal. We will use the next 18 months to make the necessary arrangements to ensure a smooth transition of operations from Beringer to ourselves next year.

This acquisition consolidates our export production and packaging operations around the inland port of Mildura. Its proximity to our major wineries will bring significant operational efficiency gains and transport savings.

The plant and facilities at this site have been maintained in magnificent condition and there is an excellent group of people running operations there. "

For further information please contact Brian McGuigan on 0418 493 486.

Brian McGuigan
Managing Director