

McGUIGAN
SIMEON
WINES LIMITED



ABN 78 052 179 932

ASX ANNOUNCEMENT

8th May, 2007

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 5
20 Bridge Street
Sydney NSW 2000

Dear Sir,

Re: Cancellation of Options

We advise that the number of options to acquire additional fully paid ordinary shares in the capital of the company set out below, have been cancelled due to various staff resignations.

<u>Exercise Price</u>	<u>Expiry Date</u>	<u>Number of Options Cancelled</u>	<u>Closing Balance</u>
\$4.072	02/09/08	440,000	715,000

Yours faithfully,
McGuigan Simeon Wines Limited

Michael Noack
Company Secretary