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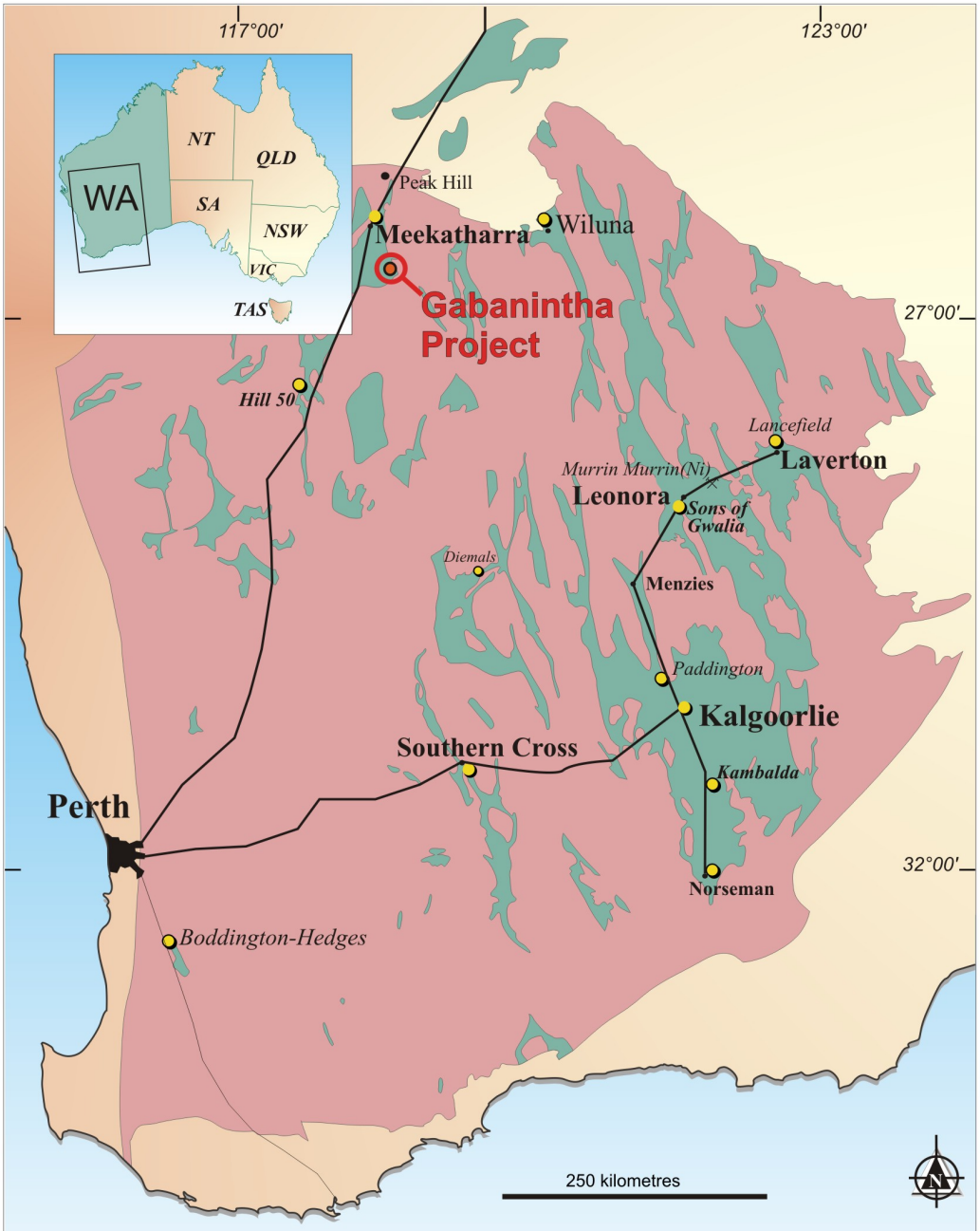
3 April 2013

Confirmation of a further two IP anomalies at Gabanintha

HIGHLIGHTS

- **Two additional target zones have been confirmation from Fugro Airborne Services Pty Ltd (Fugro) ground geophysical Induced Polarisation (IP) survey over YRR's Gabanintha tenements.**
- **These latsest two target zones continue along strike from those previously reported in YRR announcements February 1 and February 18th 2013**
- **The target zones are situated in the south and north eastern part of the tenement and within the Eastern EM "Heather" anomaly.**
- **The IP surveys were conducted by Fugro over 16 lines with 323 survey stations. The lines are oriented NE-SW and there are tie-lines in a NW-SE direction parallel to the regional strike.**
- **Previous soil sampling in the areas returned gold (10 ppb Au), copper (above 50 ppm Cu) anomalies confirming geochemical interest in gold and copper and other base metals potential.**
- **Modeling of the IP data indicates that the anomalies occur variably between 50m and 300m below surface along a strike length varying from 0.7 kilometres in the eastern anomaly to 1.5 kilometres in the south-east anomaly.**



LEGEND

- Greenstone belts
- Granitoids
- Sedimentary Basins
- Project location
- Major gold deposit
- Gold deposit

YELLOW ROCK RESOURCES LIMITED

WESTERN AUSTRALIA
Project Location Plan

Adapted by: B. Davis March 2013

Scale: as per map | Ref: GU-6

Confirmation of two IP anomalies Identified over the EM target zone east of the Gabanintha deposit

Modelling of the helicopter–borne Time Domain Electromagnetic and Magnetic (HELITEM) survey at Gabanintha by Fugro geophysicists has led to the identification of a new EM zone parallel to, and about one kilometre east of, the Gabanintha deposit.

The extensive EM zone has been the focus of a major ground IP survey so that geophysical targets can be more precisely defined in preparation for a drilling program.

Two IP surveys were conducted by Fugro over 16 lines using over 323 survey stations. The eastern target area has 69 stations on 4 lines and the southernmost target area has 254 stations using 12 traverse lines. The lines are oriented NE-SW and there are tie-lines in a NW-SE direction parallel to the regional strike. The IP grid was designed to test the strong EM anomalies in the areas.

The IP results have been returned and indicate that two new target zones are present. The new zones identified lay approximately 3 kilometres along strike and 12 kilometres along strike from the NE anomaly previously announced (YRR ASX announcement February 2013). See map on Figure 9.

The IP anomalies occur at 180m to 300m below surface and indicate strike lengths of 0.6 to 1.5 kilometres.

Raw chargeability maps along with interpreted anomalies and proposed drilling traverses are seen on Figures 2 and 5 with cross sections on Figures 4, 7 and 8.

The IP target zones are also coincident with Gold-In-Soil and Copper-In-Soil anomalies originating from the major soil sampling program completed by YRR in 2011. Corresponding Gold-in-Soil and Copper-In-Soil geochemistry maps are seen on Figures 3 and 6.

Drilling is planned to test the new IP target zones as well as the previously identified palaeochannel and main Gabanintha magnetite EM anomalies. Arevised Programme of Works (PoW) to include these latest two anomalies is being prepared for submission to the Department of Mines and Petroleum. Approximate locations of planned drilling traverses are shown on Figure 9.

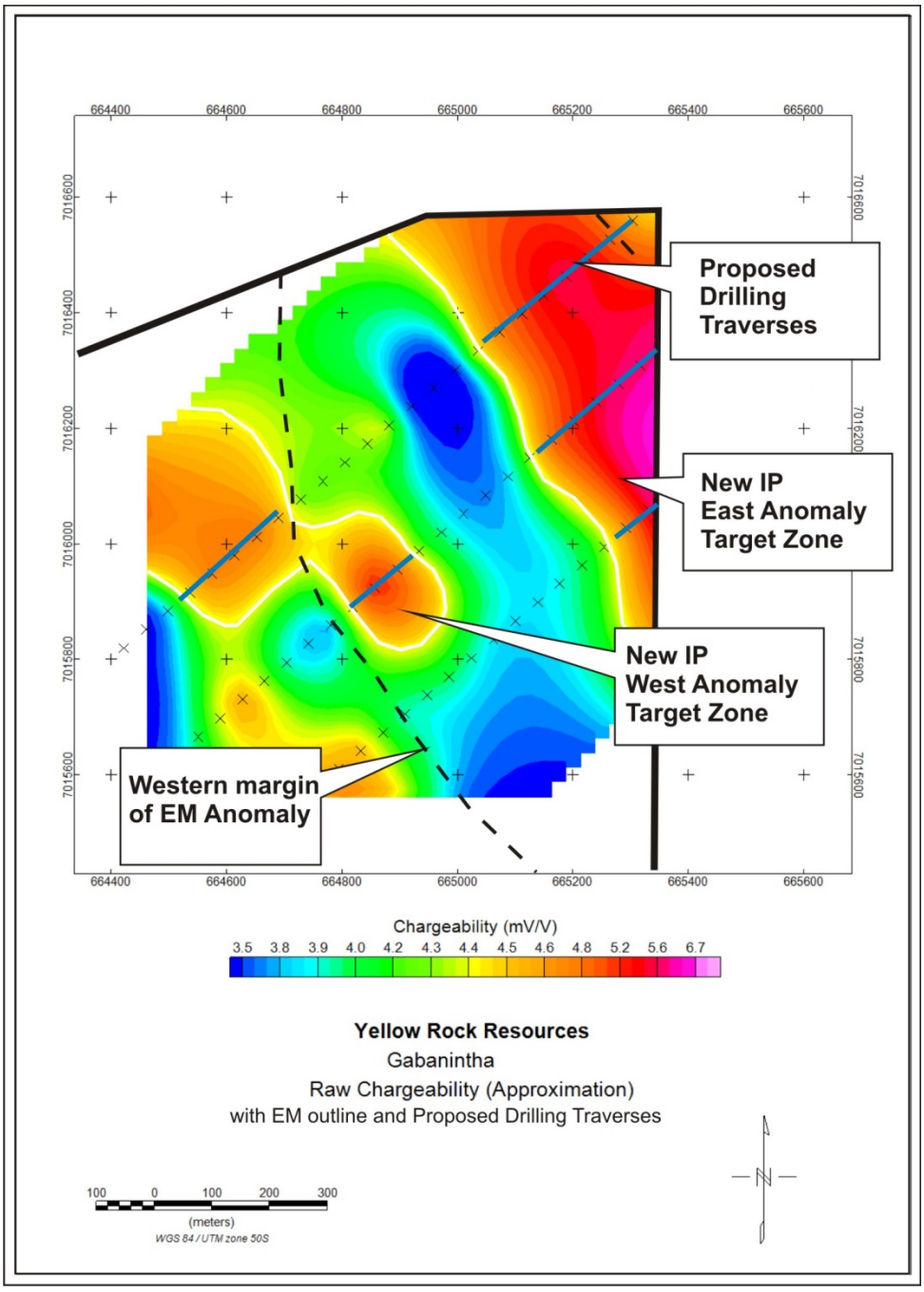
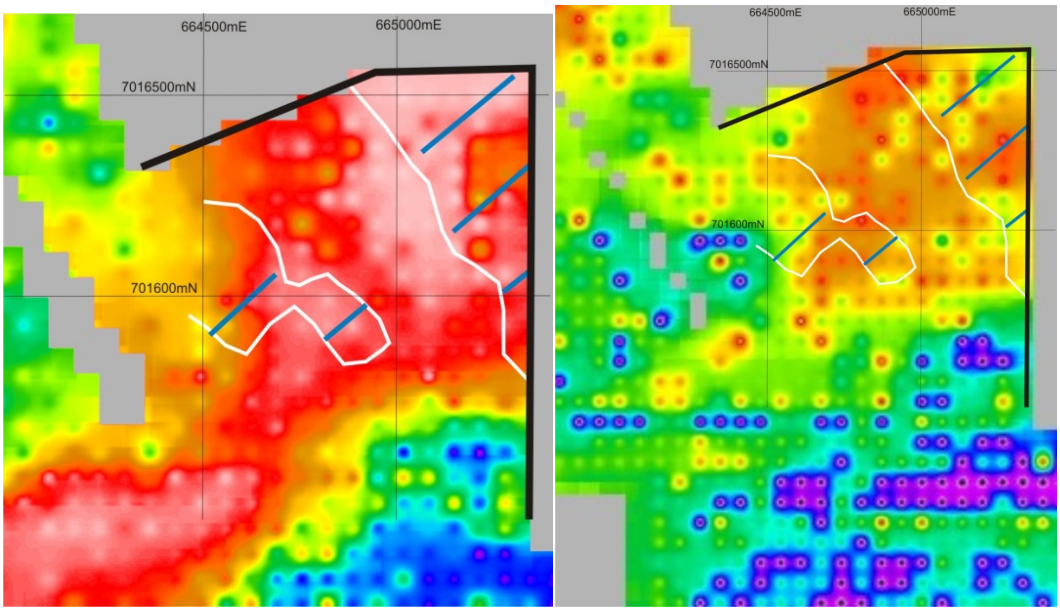


Figure 2 – Raw Chargeability contour plan in relation to position of original EM conductor and proposed drilling traverses.



Copper in Soil (Red= above 50ppm Cu) Blue = no copper

Gold in Soil (Red = above 10ppb Au Blue = no gold

Figure 3 – Copper and Gold in Soil geochemistry in relation to the new IP anomalies (white outlines) shown in Figure 1

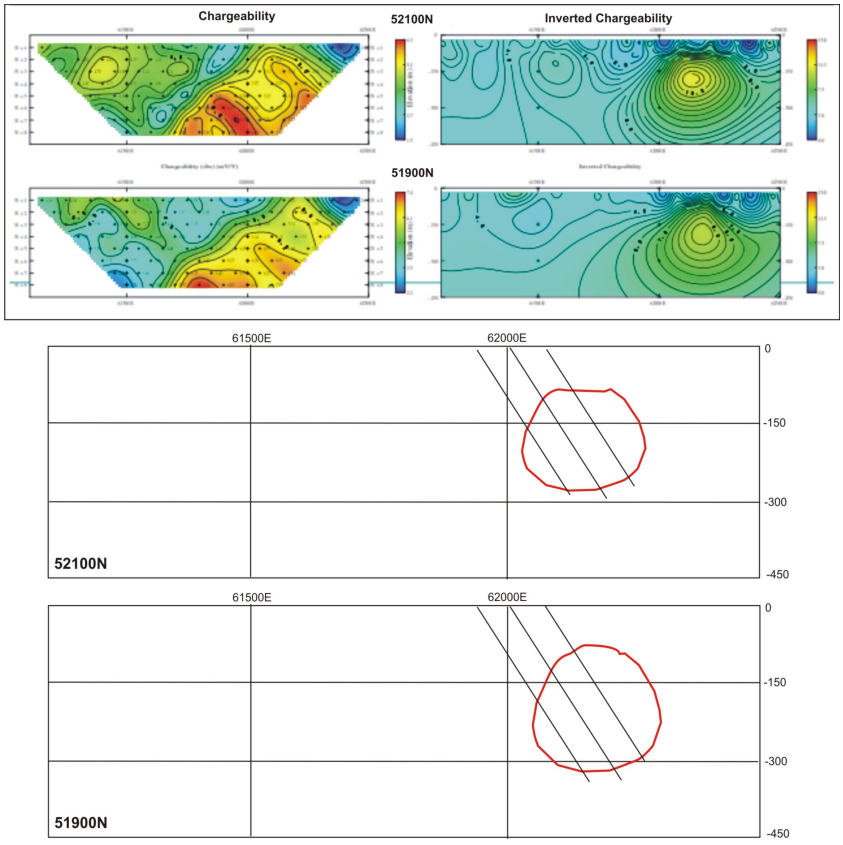


Figure 4 – Chargeability and Inverted Chargeability Cross Sections and proposed drilling of target zone

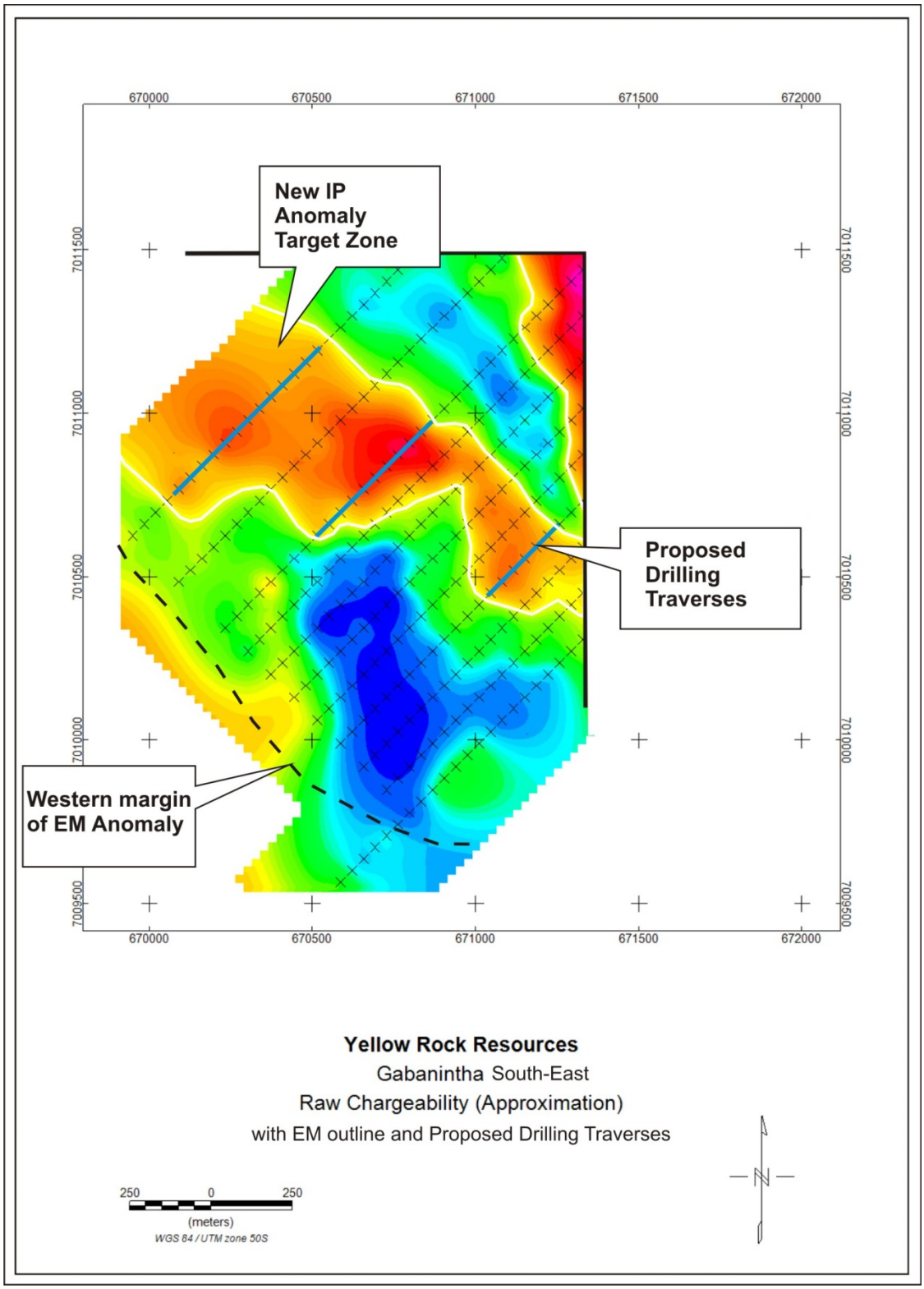


Figure 5 – Raw Chargeability contour plan in relation to position of original EM conductor and proposed drilling traverses.

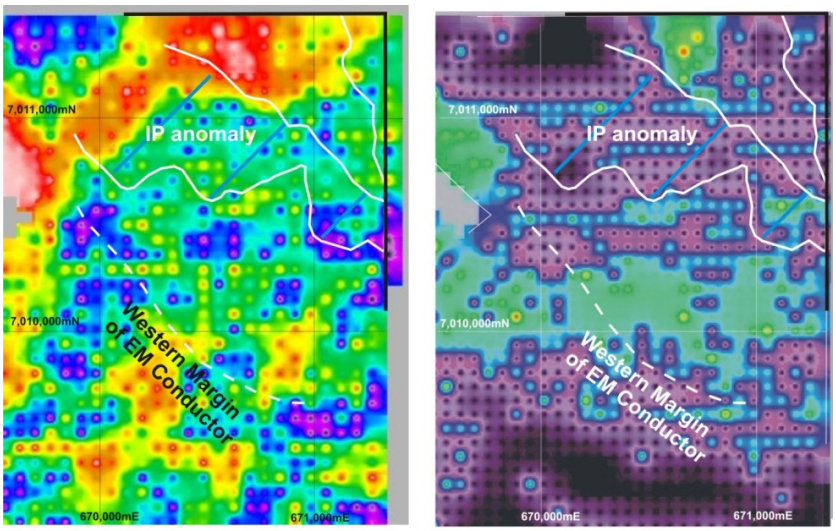


Figure 6 – Copper and Gold in Soil geochemistry in relation to the new IP anomalies (white outlines) shown in Figure 3

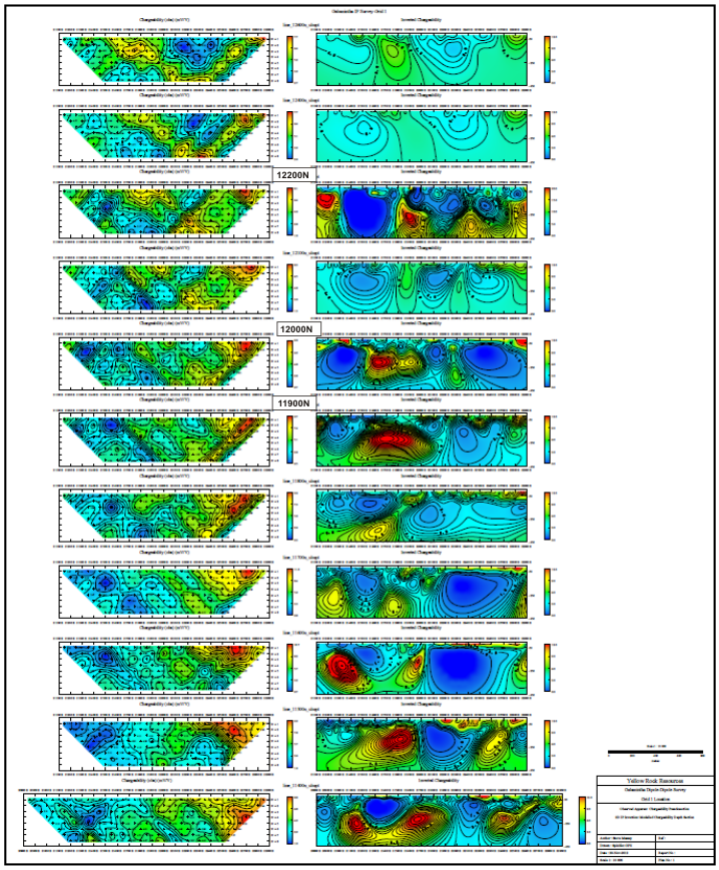


Figure 7 – IP Chargeability and Inverted Chargeability Cross Sections SE Grid

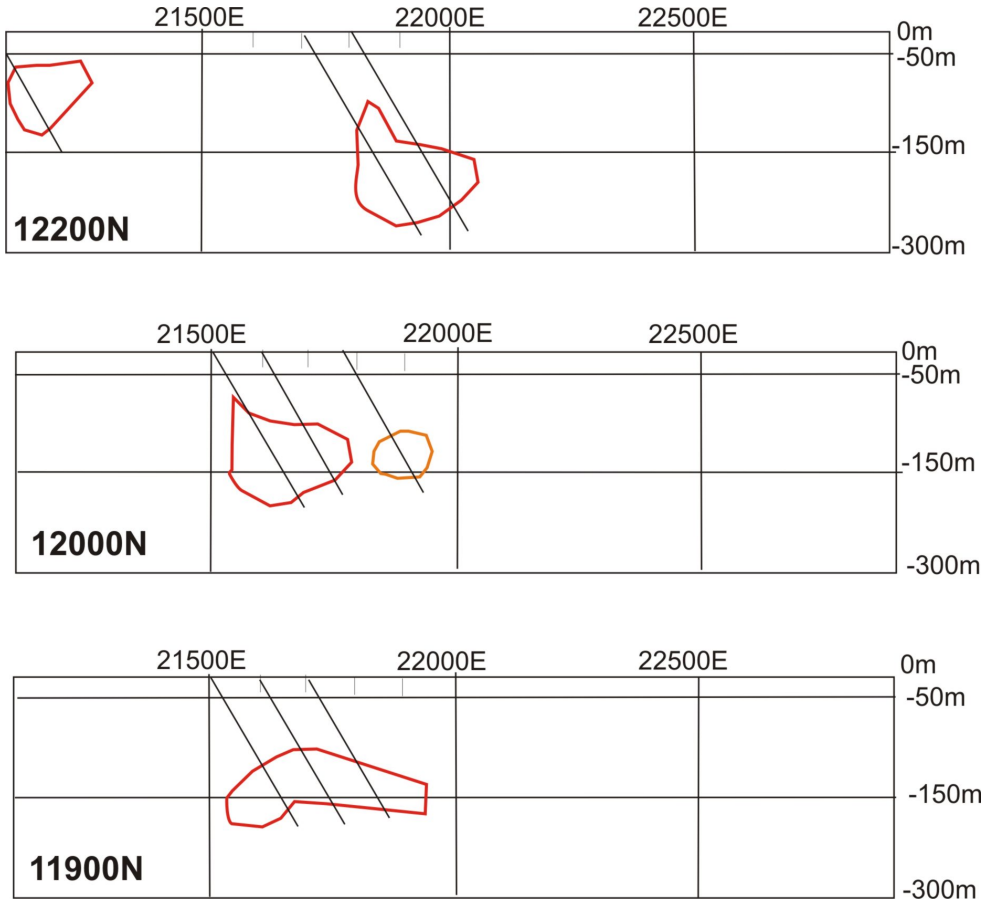


Figure 8 – Cross Section of SE grid IP anomalies with proposed drilling

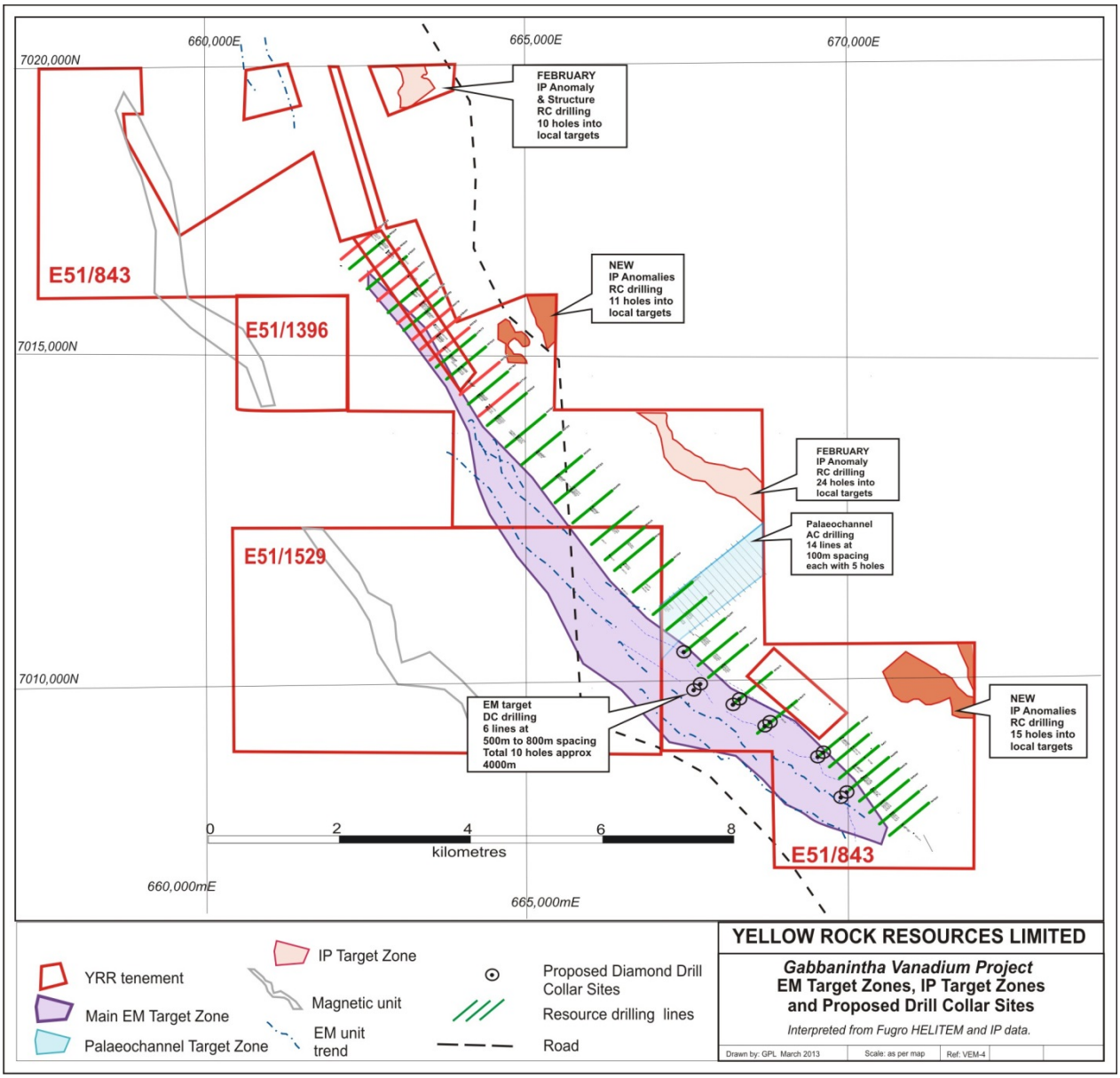


Figure 9 – Location Map of new IP anomalies in relation to previously reported IP and EM anomalies and Proposed Drilling Areas

Leslie Ingraham
Executive Director

The information in this statement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by independent consulting geologist Brian Davis B.Sc (hons), Dip.Ed.

Mr Davis is a Member of The Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Brian Davis is employed by Geologica Pty Ltd.

Mr Davis has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which is undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr. Davis consents to the inclusion in the report of the matters based on the information made available to him, in the form and context in which it appears".