



Yellow Rock Resources Limited ABN 90 116 221 740

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New Drilling Program aims to build on Copper and Gold intersections of Scout drilling program at Gabanintha

- Yellow Rock is pleased to announce another drilling program is planned to consolidate and add to previous outstanding gold and copper intercepts at the Northern Sector of the Gabanintha tenements in the Mid-West of Western Australia.

- As reported to the ASX on 27th November 2013:

GRC1159 intersected 5m at 9.64 g/t Au and 0.18% Cu from 58m down hole

GRC1158 intersected 1m at 11.4 g/t Au and 12.3% Cu within an interval of 5m at 8.72 g/t Au and 3.05% Cu from 31m down hole.

GRC1157 intersected 1m at 6.99 g/t Au within an interval of 10m at 2.59 g/t Au and 0.10% Cu from 33m down hole as well as 1m at 1.26 g/t Au at 50m down hole

- The geological structures are interpreted to be approximately N-S in orientation and dipping steeply eastwards and appear to occur as parallel sets.
- 20 RC drill holes are planned to confirm the continuity of these mineralised structures.
- A detailed 1:10,000 scale mapping program will be conducted in the Northern Sector of E51/843 to confirm the strike and dip orientations of mineralised structures in advance of final design of drill hole azimuths.
- A Permit of Works has been lodged with the Department of Mines and Petroleum to drill approximately 20 RC holes to about 80m depth for a total of 1600 metres.

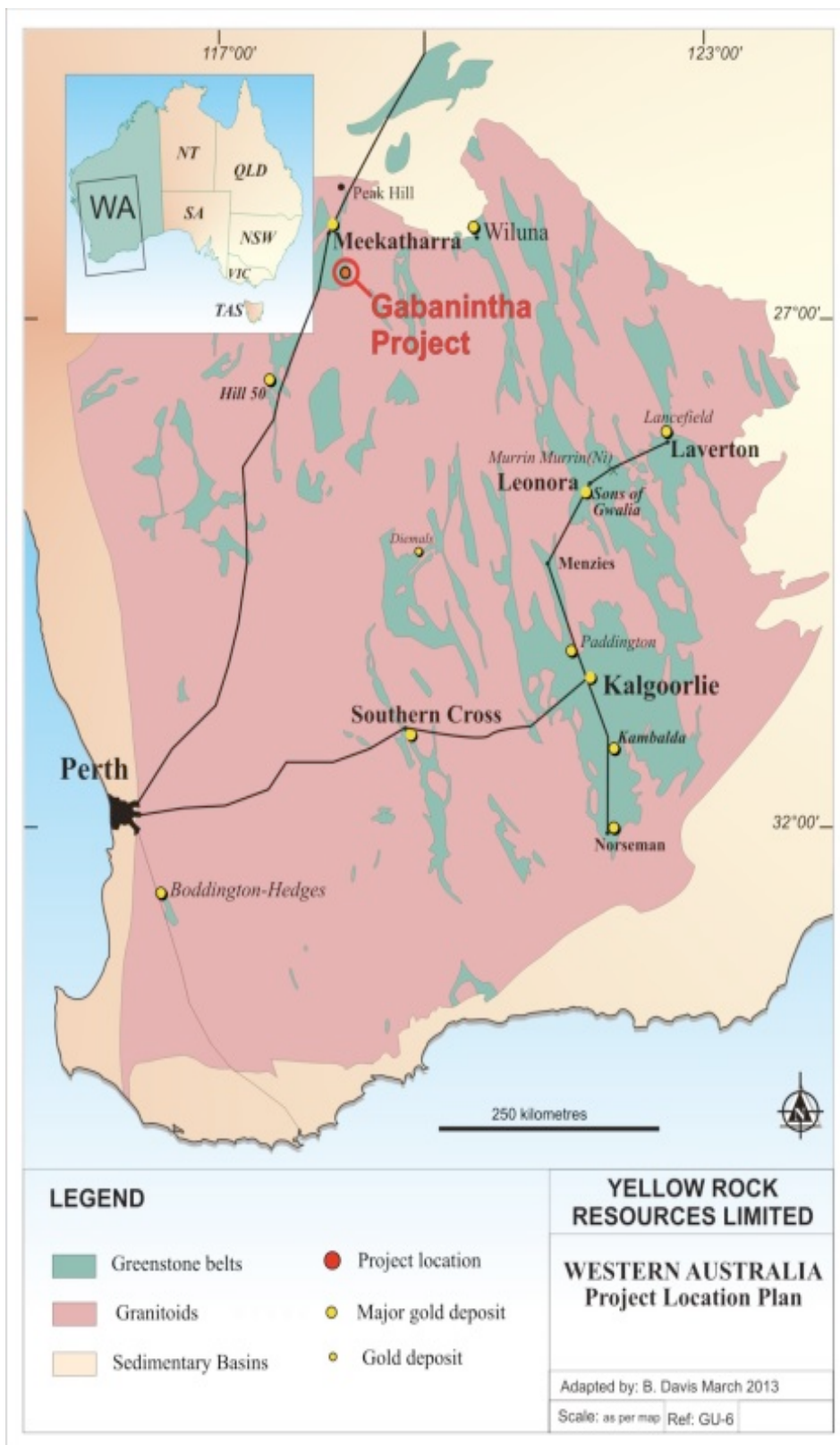


Figure 1 - Project Location Map



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Yellow Rock announced on 27th November 2013 outstanding results from three Reverse Circulation holes drilled into the Northern Sector of the Gabanintha tenements in the Mid-West of Western Australia.

GRC1157 intersected 10 metres at 2.59 g/t Au and 0.10% Cu from 33m to 43m down hole. This includes 1m at 6.99 g/t Au from 39 to 40 metres down hole. Also intersected in the same hole was 1 metre at 1.26 g/t Au from 50m to 51m and 1 metre at 3.46 g/t Au and 0.5% Cu from 143m to 144m down hole. This hole was drilled in the northern part of E51/843 to intersect a possible N-S structure.

GRC1158 intersected 5 metres at 8.72 g/t Au and 3.05 % Cu from 31m to 36m down hole - including 1m at 11.4 g/t Au and 12.3 % Cu and was drilled into a SW-NE trending structure and is a new target area.

GRC1159 intersected 5m at 9.64 g/t Au and 0.18% Cu from 58m to 63m down hole

Note that all depths and intersection widths are in metres down hole, not expressed as true widths or vertical distances. The reason for this is that the true azimuths and dips of the mineralised intervals are unknown because they are derived from logging RC chips. Therefore any extrapolations of these measurements are interpretive.

A new RC drilling program has been designed to follow up on the above intercepts. This will involve 20 holes of about 80 metres depth for 1600 metres of drilling.

Current geological interpretation is that several mineralized structures orientated approximately 005 degrees are parallel to a large quartz vein as well as the main contact between basalt and ultramafic units and form the target zones for this new program.

Detailed 1:10,000 scale mapping of outcrops, shears, quartz veins and workings will be conducted to confirm the structural orientation of the mineralization prior to drilling.

See Figure 2 for proposed collar locations.

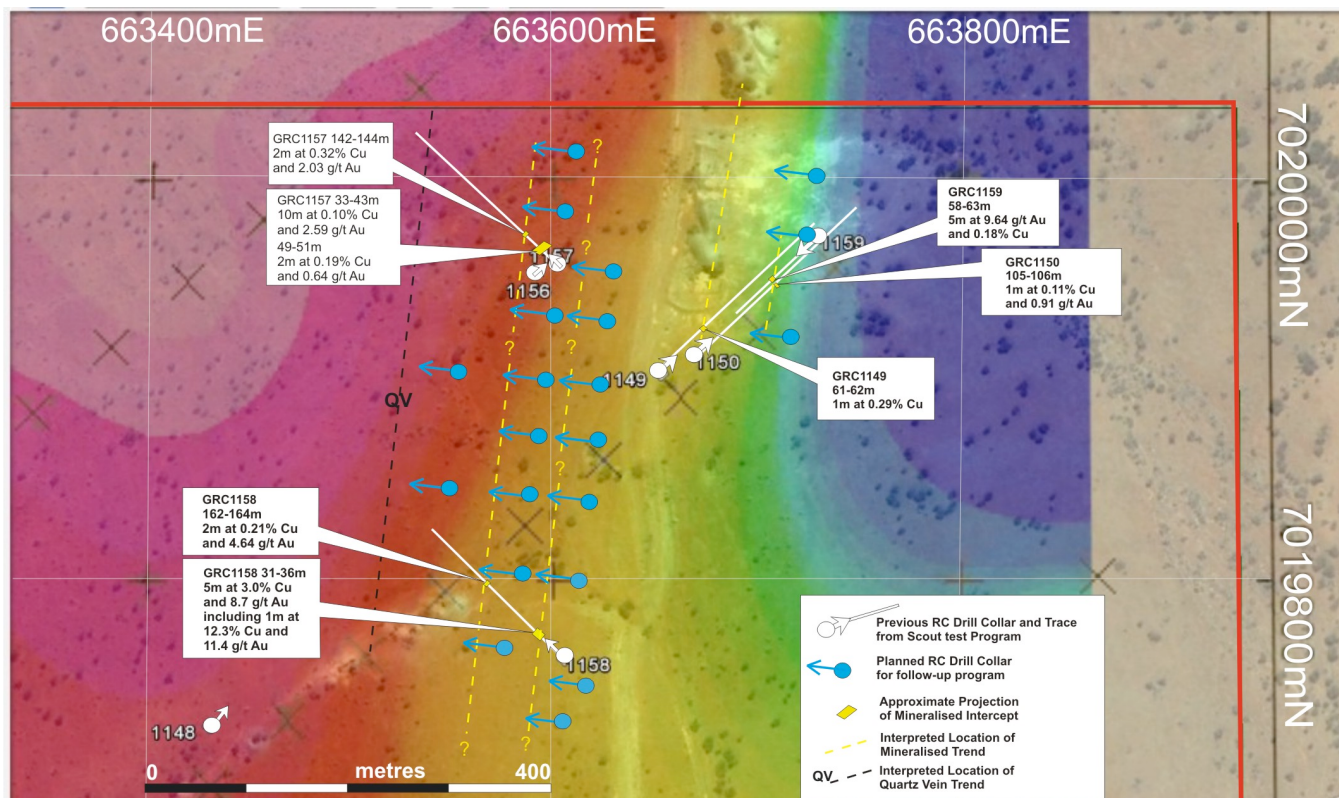


Figure 2 – Drilled collar sites GRC 1148 to GRC 1150 and GRC 1156 to GRC 1159 on background of Northern Sector IP anomaly. Proposed follow up program into two parallel lode structures. Arrows show UTM azimuth at dips at -60 degrees for all holes.

It is pleasing to note that the 2013 12-hole scout program produced good assay values up to 12% copper and up to 23 g/t gold which is a first for the Northern Sector of E51/843.

The results to date confirm that YRR has discovered significant mineralized structures and that there is strong exploration upside for copper and gold on the Gabanintha tenements. Detailed mapping is expected to confirm the orientation of the mineralization. This will allow the planned RC drilling program to accurately follow up the very encouraging initial results.

Yours sincerely,

Leslie Ingraham
Executive Director

The information in this statement that relates to Exploration Targets, Exploration Estimates, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by independent consulting geologist Brian Davis B.Sc (hons), Dip.Ed.

Mr Davis is a Member of The Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Brian Davis is employed by Geologica Pty Ltd.

Mr Davis has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which is undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Davis consents to the inclusion in the report of the matters based on the information made available to him, in the form and context in which it appears".

The information that refers to Exploration Results and Mineral Resources in this announcement was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since last reported.



SUMMARY TABLE OF DRILLING RESULTS FOR ASSAYS ABOVE 0.1% Cu and/or 0.5 g/t Au

Hole ID	Easting UTM Zone 51	Northing UTM Zone 51	Relative Level (metres)	Azimuth Degrees True north	Dip	End of Hole Depth (metres)	Intercept 1	Intercept 2	Intercept 3
GRC 1159	663743mE	7019954mN	468	268	-60°	116	58-63m (5m) at 9.64 g/t Au and 0.18% Cu		
GRC 1158	663612mE	7019732mN	468	290	-60°	198	31-36m (5m) at 8.72 g/t Au and 3.05 % Cu - including 1m at 11.4 g/t Au and 12.3 % Cu	162 – 164m (2m) at 4.64 g/t Au and 0.21% Cu	
GRC 1157	663611mE	7019942mN	468	315	-60°	198	33-43m (10m) at 2.59 g/t Au and 1016 ppm Cu	49-51m (2m) at 0.64 g/t Au and 1921 ppm Cu	142-144m (2m) at 2.03 g/t Au and +0.32 % Cu
GRC 1156	663599mE	7019937mN	468	050	-60°	204	No significant assays		
GRC 1155	668332mE	7013604mN	468	050	-60°	168	109-110m (1m) at 0.65 g/t Au		
GRC 1154	668005mE	7013919mN	468	230	-60°	348	344-346m (2m) at 0.14% Cu		
GRC 1153	668201mE	7013804mN	468	230	-60°	330	299-300m (1m) at 0.16 % Cu		
GRC 1152	668167mE	7013757mN	469	050	-60°	330	7-24m (18m) at 0.42% Cu Including 2m at 2.19% Cu		
GRC 1151	667888mE	7013785mN	475	050	-60°	354	277-286m (9m) at 0.15% Cu		
GRC 1150	663679mE	7019892mN	475	050	-60°	300	105-106m (1m) at 0.11% Cu and 0.91 g/t Au		
GRC 1149	663663mE	7019879mN	498	050	-60°	300	61-62m (1m) at 0.29% Cu and 0.36 g/t Au		
GRC 1148	663434mE	7019699mN	490	050	-60°	255	No significant assays		

NOTE: all depths are in metres down hole, because currently the true thickness of mineralisation from RC drilling is unknown