



MARKET RELEASE

18 December 2007

METALS FINANCE CORP. PRE-QUOTATION DISCLOSURE

Metals Finance Corp. was admitted to the Official List of ASX Limited on Tuesday, 18 December 2007.

Official Quotation will commence at 10.30 am E.D.S.T (9.30 am Brisbane time) on Thursday, 20 December 2007.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 CDI holders.
3. An updated pro-forma balance sheet based on funds actually raised under the Prospectus.
4. An updated statement of commitments based on funds actually raised under the Prospectus.
5. The full terms and conditions of the options exercisable at 26.5 cents each on or before 3 February 2010.
6. The full terms and conditions of the options exercisable at 26.5 cents each on or before 6 March 2010.
7. The full terms and conditions of the warrants exercisable at 26.5 cents each on or before 6 March 2010.

8. The full terms and conditions of the 7,000,000 convertible notes issued pursuant to a loan and convertible note deeds with Belgravia Strategic Equities Pty Ltd, Walsal Nominees Pty Ltd and Mashor Holdings Pty Ltd dated 10 October 2007 and Elders Resources Group Limited ATFT Elders Resource Finance trust dated 9 October 2007.
9. A statement setting out the number of securities subject to escrow and the escrow period applied to those securities.
10. Articles.
11. Appendix 1A.

Security Code: MFC



Patrick O'Connor
Adviser, Issuers (Brisbane)