

6 July 2016

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ASX Market Announcement – For immediate release

IMAGINE INTELLENT MATERIALS SHARE EXCHANGE OFFER MADE

As disclosed on 21 March 2016, Pacific American Coal Limited (**ASX: PAK**) is proceeding to acquire additional shares in Imagine Intelligent Materials (**Imagine IM**), comprising a further 20% of Imagine IM's shares from Imagine IM's existing shareholders (**Vendors**) in consideration for the issue of PAK shares to the Vendors (**Share Exchange**).

On 1 July 2016, PAK advised the market "Subject to finalising documentation, the Share Exchange is now scheduled to occur mid-July 2016, with the issue date anticipated to occur shortly thereafter."

Today, PAK issued its Share Exchange offer letter to Imagine IM's existing shareholders.

Event	Date
Issue of Share Exchange offer letter to Imagine IM's existing shareholders	Wednesday 6 July 2016
Last day for return of the Share Exchange acceptance advices to PAK	Thursday 21 July 2016
Expected issue and allotment date of PAK's shares	Wednesday 27 July 2016
Date of expiry of PAK members' approval (three months after general meeting held 5 May 2016)	Friday, 5 August 2016

Excluding the date of expiry of PAK members' approval, the above timetable may change without consultation and, subject to the terms of the Share Exchange offer, the Vendors who accept the offer of PAK shares are bound by the agreement arising from their acceptance of the offer of PAK shares notwithstanding any changes to the timetable.

For further information please contact:

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More details are available on PAK's website: www.pamcoal.com