

ASX ReleaseTuesday February, 1st 2022**ASX Code**

PAK

About Us

Pacific American Holdings Limited (the Company) is an ASX listed company with a diversified asset portfolio with a focus on renewable energy including hydro power generation, North American Metals and bulk commodities for steel making. PAK is advancing the development of its Primary Power subsidiary to expand its portfolio of renewable energy technologies which holds a 50% interest in GP Hydro Pte Ltd. The company is advancing its 100% owned gold and copper exploration projects in Idaho, and continues to explore opportunities for its 100% ownership of the Elko Bulk Commodities Project.

Board

Non-Executive Chairman – Geoff Hill
Executive Director & CEO – Mark Sykes
Non-Executive Director – Simon Bird
Non-Executive Director – Keith Middleton

Company Secretary

Wayne Kernaghan

Management

Business Development – Dom Hill

Project Anderson Creek Gold
Ownership 100%

Project Garnett Creek Copper
Ownership 100%

Investment GP Hydro Pte Ltd
Ownership 50%

Project Elko Project
Ownership 100%

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PAK Adds Copper and Metals Expertise to the Board

Keith Middleton Appointment

Highlights

- PAK adding seasoned metals and copper non-executive director to the board.
- Keith Middleton was Managing Director for American Rare Earths (ASX:ARR) and Director for Redbank Copper (ASX:RCP)
- Specialist in equity raising, underwritings and corporate advisory
- Success in growing junior mining companies in the metals space

Pacific American Holdings (ASX: PAK) is pleased to announce that Keith Middleton has been appointed to its Board, effective from 1st February 2022. The appointment comes as the Company continues to develop its North American metals strategy.

Pacific American Holding Chairman Geoff Hill commented: *“We are delighted to welcome Keith to the Board of directors, as he brings to the Company extensive industry experience specifically in the precious metals and the copper space. I am confident his experience with early-stage project funding and strategic investor identification will add significant value as we advance the Company’s portfolio of projects”*

Mr. Middleton is an experienced company director and corporate advisor of ASX listed companies specialising in the Australian and International resources sector. He has extensive experience in financial analysis, risk management, major capital works expenditure, corporate governance and ESG regulations.

Keith a current non-executive director and former Managing Director of American Rare Earths where he had direct accountability for exploration activities coupled with strategy formulation, project evaluation and investor relations.

Mr Middleton recently served on the board of Redbank Copper (2021) (ASX: RCP) where he was instrumental in the company restructure and recapitalisation. Keith was involved with strategy formulation, project evaluation and investor presentations

Keith was previously a member of the Regional Executive of the Housing Industry Association, requiring direct engagement with government at all levels

Earlier in his career, Keith worked within BHP Billiton. He has direct experience in advising and raising equity for companies in the form of direct investment, company loans and initial public offerings. And has extensive experience in financial analysis, risk management, major capital works expenditure, project management, corporate governance and WHS regulations.

Keith Middleton added: *"I am excited to be joining the Company at this important phase in the establishment and verification of its North American assets and believe the opportunity to unlock considerable value is very clear. The environment to advance North American metals opportunities and renewable energy initiatives on an international stage has never been more favourable".*

FOR FURTHER INFORMATION CONTACT

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More details are available on PAK 's website www.pacificamerican.com.au

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking.

The interpretations and conclusions reached in this announcement are based on current geological theory and the best evidence available to the authors at the time of writing.

It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for absolute certainty.

Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk.