

ASX Release Date

Friday 22 December 2023

ASX Code

AVM

About Us

Advance Metals Limited is an ASX listed metals exploration company with a diversified asset portfolio with a focus on identifying and developing North American metal projects.

AVM is advancing the development of its Copper and Gold assets – Garnet Creek and Anderson Creek Project in Idaho, USA. The Augustus Polymetallic Project in Arizona. AVM continues to seek investment in metals projects in north America.

AVM holds renewable energy assets under its 100% owned subsidiary Primary Power including a 50% interest in GP Hydro Pte Ltd.

Board

Non-Executive Chairman – Geoff Hill

Non- Executive Director – Keith Middleton

Non-Executive Director – Mel Sanderson

Company Secretary

Wayne Kernaghan

Management

CEO – Frank Bennett

COO – Dom Hill

Results of the General Meeting

The results of the General Meeting of Advance Metals Limited are set out in the attached document. All resolutions were passed by a poll.

This market announcement has been authorised for release to the market by the Company Secretary.

Project	Ownership
Anderson Creek Gold	100%
Garnett Creek Copper	100%
GP Hydro Pte Ltd	50%
Elko Project	100%

Advance Metals Limited

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Results of General Meeting

Friday, 22 December 2023

The following information is provided in respect to the voting at the GM.

Resolutions voted on at the meeting					Votes cast on the poll (where applicable)			Instructions given to validly appointed proxies (as at proxy close)					
Number	Resolution	Type	Result	Voting Method	For	Against	Abstain*	For	Against	Discretionary (Chair of the meeting)	Discretionary (Other nominated persons)	Total Discretionary Votes	Abstain*/Exclusions
1	Ratification of prior issue of the tranche1 placement shares – Listing Rule 7.1 and 7.1A	Ordinary	Passed	Poll	222,202,217 99%	1,919,658 1%	-	206,543,574 97%	1,919,658 1%	4,001,500	300,000	4,301,500 2%	33,294,810
2	Approval to issue Placement Securities under Listing Rule 7.1	Ordinary	Passed	Poll	317,916,504 99%	1,919,658 1%	-	302,257,861 99%	1,919,658 1%	4,001,500	300,000	4,301,500 1%	22,580,523
3	Approval to issue the options in respect to the Tranche 1 placement	Ordinary	Passed	Poll	222,165,442 98%	4,606,433 2%	-	206,506,799 96%	4,606,433 2%	4,001,500	300,000	4,301,500 2%	30,644,810
4	Consolidation of Capital	Ordinary	Passed	Poll	337,462,042 99%	4,906,433 1%	48,210	322,103,399 97.3%	4,906,433 1.5%	4,001,500	-	4,001,500 1.2%	48,210

* Note that votes relating to a shareholder who abstains on a resolution are not counted in determining whether or not the required majority of votes were cast for or against that resolution.