MGT Resources | Australia's newest tin producer

MGT MINING LIMITED ENTERS INTO A $250,000 LINE OF CREDIT

- MGT Mining Limited, 89.48% subsidiary of MGT Resources Limited, announces that it has entered into a $250,000 line of credit with Mr Jonathan Paul Back, Chairman and Managing Director of MGT Resources Limited.
- MGT Mining Limited has entered into this line of credit to ensure that the Company remains well-funded during the period when further third party funding is being secured.
- This redraw facility is available until the earlier of the date on which further funding is secured and 31 December 2014.
- The facility is unsecured and allows MGT Mining Limited to repay any drawn down funds at any time during the availability period.
- The interest costs of the facility are 8% per annum.

ASX Release

11 November 2014

ASX CODE

MGS

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288,157,040

Tin Price: US$20,050/t

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