

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MGT Resources Limited
ABN	38 131 715 645

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Kuo
Date of last notice	9 th January 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Kuokai Pty Ltd <Kuo's Group Family A/C>
Date of change	16 th February 2015
No. of securities held prior to change	Direct 50,000 ordinary fully paid shares 2,500,000 unlisted options, exercisable @ 15 cents, expiry 7 November 2016 Indirect 27,348,000 ordinary fully paid shares as follows: - 27,208,000 Kuokai Pty Ltd <Kuo's Group Family A/C> - 140,000 Yim Lee Kai (Spouse of Gary Kuo)

+ See chapter 19 for defined terms.

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Class	ordinary fully paid shares
Number acquired/quoted	N/A
Number disposed/expired	4,195,000 ordinary fully paid shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil Consideration.
No. of securities held after change	Direct 50,000 ordinary fully paid shares 2,500,000 unlisted options, exercisable @ 15 cents, expiry 7 November 2016 Indirect 23,153,000 ordinary fully paid shares as follows: - 23,013,000 Kuokai Pty Ltd <Kuo's Group Family A/C> - 140,000 Yim Lee Kai (Spouse of Gary Kuo)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.