



CLOUD AND MARVEL – EXTENSION OF CUT- OFF AND MATURITY DATES

MGT Resources Limited (MGT) wishes to inform the market that Cloud Adventurer Limited (Cloud) and Marvel Network Limited (Marvel) have signed Variation Agreements agreeing to the following:

- The extension of the maturity date of the existing Cloud and Marvel Convertible Notes from 19 August 2016 to 16 September 2016.
- The extension of the cut-off date of the existing Cloud and Marvel Preference Share Agreements, announced to the market on 3 June 2016, from 31 August 2016 to 16 September 2016.

This extension of time will better afford MGT the opportunity to continue seeking a further \$1,000,000 in funding to meet the conditions of the Preference Share Agreements and MGT will make an announcement in relation to this, in due course.

A notice of meeting will be circulated to shareholders for the general meeting to approve the conversion of Cloud and Marvel Convertible Notes to Preference shares and Options, which is now anticipated being held in mid to late September 2016.

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REGISTRY

Computershare

SHARES ON ISSUE

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