



31 August 2020

The Manager  
Market Announcements Office  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

## ENTITLEMENT OFFER UPDATE AND NOTICE OF SHORTFALL

Avira Resources Limited (ASX: **AVW**) (**Avira** or the **Company**) confirms that its non-renounceable entitlement offer of one (1) new option (Exercisable at \$0.01 on or before 10 July 2022) (**New Option**) for every five (5) fully paid ordinary shares held at the Record Date at an issue price of \$0.001 (**Entitlement Offer**), closed at 5:00pm WST on 27 August 2020.

The Company is pleased to advise that it has received applications under the Entitlement Offer for a total of 207,240,926 New Options, to raise a total of \$207,241 (before costs).

The Company is now working with the Lead Manager, CPS Capital Group Pty Limited, to place the shortfall (representing 67,759,074 New Options) in accordance with the Company's prospectus dated 5 August 2020.

The Company thanks shareholders for their continued support of the Company.

For, and on behalf of, the Board of the Company, and authorised for release.

David Deloub  
Executive Director  
Avira Resource Limited

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**-ENDS-**

**About Avira Resources Limited.** Avira holds two tenements within the Paterson Range province which is host to a number of substantial gold, copper and tungsten mines and deposits, including the Telfer gold-copper mine. Subsequent significant recent discoveries made by Rio Tinto (Winu project) and the Newcrest-Greatland Gold JV (Havieron project) has reinvigorated interest in the province.