

8th December 2023

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Directors

David Wheeler, Non-Executive
Chairman

David Deloub, Executive Director

James Robinson, Non-Executive
Director

Sonu Cheema, Company
Secretary

Issued Capital (ASX Code: AVW)

2,133,790,000 Ordinary Shares

968,710,000 Quoted options
exercisable (AVWOA) at \$0.008 on
or before 31 December 2024



Puolalaki Project location, Sweden

DIAMOND DRILLING COMMENCES AT PUOLALAKI

HIGHLIGHTS

Phase 2 diamond drilling comprising 6 drillholes for 805m has now commenced at the Puolalaki Ni-Cu-Co-Au Project.

Four drillholes will infill the massive nickel sulphide mineralisation intercepted¹

A 300m drillhole will target a 40,000SI off-hole conductor intercepted in drillhole PUO23005 and a final drillhole will target a SkyTEM anomaly located due north of the historic Purnu open pit mine.

The drilling is expected to take approximately 2-3 weeks to complete, and first assays are expected late January depending on core processing and lab turn-around-times.

Avira Resources Limited (ASX: AVW) (Avira or the Company) is pleased to advise that the Phase 2 diamond drilling campaign has now commenced with the drill rig now on-site and preparing to drill at the Company's Puolalaki Ni-Cu-Co-Au Project located in northern Sweden.

PHASE 2 DIAMOND DRILLING

Diamond drilling comprising 6 diamond drillholes for a total 805m has now commenced. This program has been designed to follow-up on the massive sulphide intercept¹ of 36m @ 0.63% Ni, 0.57% Cu, 952ppm Co from 16.7m in drillhole PUO23002.

The drilling is expected to take approximately 2-3 weeks to complete, and first assays are expected in late January assuming core processing and lab turn-around-times.

¹ Refer ASX release dated 2023-05-22: AVW: Broad Zone of Ni-Cu-Co Mineralisation Confirmed

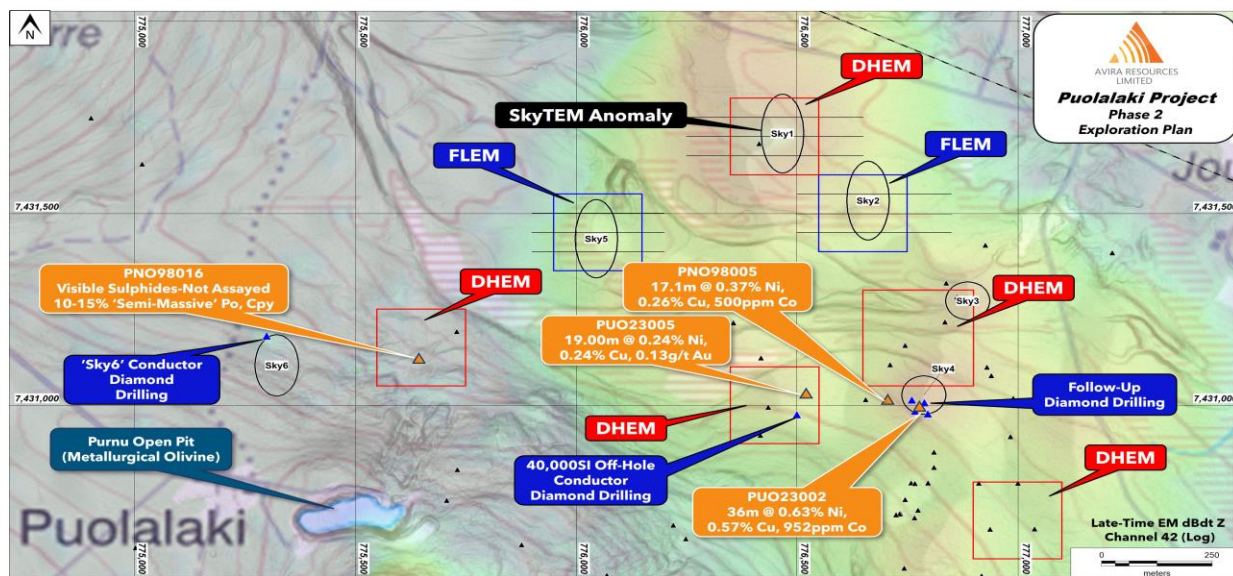


Figure 1: Image showing 'Phase 2' Exploration proposal at the Puolalaki Project. The background image is the Late-Time EM dBdt Z Channel 42 (Log) image, and the black triangles are previously drilled diamond drillholes.

ABOUT THE PROJECT

The Puolalaki Project currently comprises a single exploration permit (Puolalaki nr 100) centred over a syn-orogenic gabbro intrusion that hosts the nickel mineralisation discovered by NAN in 1998². In addition to the Ni-Cu-Co mineralisation at Puolalaki, the project also contains significant, high-grade gold mineralisation across two zones within the metasediments and metavolcanics surrounding the gabbro. The project is located in Sweden's premier Gällivare mining district which is host to Europe's largest open-cut copper mine Aitik, owned by Boliden and to LKAB's Malmberget iron-ore mine.

-ENDS-

For, and on behalf of, the Board of the Company, and authorised for release.

David Deloub
Executive Director
Avira Resources Limited

Shareholders and other interested parties can speak to Mr. Sonu Cheema if they have any queries in relation to this announcement: +618 9463 2463.

Competent Persons Statement

The information in this document that relates to exploration results is based on information compiled by Amanda Scott, a Competent Person who is a Fellow of the Australian Institute of Mining and Metallurgy (Membership No.990895). Amanda Scott is a full-time employee of Scott Geological AB. Amanda Scott has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Amanda Scott consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

² South Atlantic Resources Ltd (VSE:SCQ) Press Release dated April 22, 1998 "NAN Discovers Copper-Nickel-Cobalt Mineralization in Northern Sweden". North Atlantic Natural Resources AB was a Swedish subsidiary of Vancouver Stock Exchange listed company South Atlantic Resources Ltd.