

Thursday, 4 December 2025

The Manager
Company Announcements Office
ASX Limited
Level 27, 39 Martin Place
SYDNEY NSW 2000

Cleansing Notice

American West Metals Limited ("**American West**" or the "**Company**") (ASX: AW1) advises that on the 2 December 2025 the Company issued 9,166,667 fully paid ordinary shares ("Shares") and 4,583,333 Listed Options in consideration for services provided to the Company.

The Company has also issued 77,777,778 Listed Options under the placement to institutional and sophisticated investors as announced on 16 October 2025.

In addition, the Company issued 20,000,000 Listed Options as part-consideration for broker fees.

On 4 December 2025 the Company issued 10,000,000 Listed Options in consideration for services provided to the Company.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Act**") that:

- (a) the Company issued the Shares and Listed Options without disclosure to the investors under Part 6D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (c) as at the date of this notice the Company has complied with section 674 and section 674A of the Act; and
- (d) as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in Section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Approved for release by the Board of American West Metals Limited.

Sarah Shipway
Company Secretary
American West Metals Limited



ABOUT AMERICAN WEST METALS

AMERICAN WEST METALS LIMITED (ASX: AW1) is a new Australian company focused on growth through the discovery and development of major base metal mineral deposits in Tier 1 jurisdictions of North America. We are a progressive mining company focused on developing mines that have a low-footprint and support the global energy transformation.

Our portfolio of copper and zinc projects include significant existing resource inventories and high-grade mineralisation that can generate robust mining proposals. Core to our approach is our commitment to the ethical extraction and processing of minerals and making a meaningful contribution to the communities where our projects are located.

Led by a highly experienced leadership team, our strategic initiatives lay the foundation for a sustainable business which can deliver high-multiplier returns on shareholder investment and economic benefits to all stakeholders.

