

Investor Presentation

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to provide the attached presentation slides for the Investor Presentation scheduled across the Eastern States, which will be delivered by our Managing Director, Mr Mark English.

This announcement has been approved for release by the Board of Auric Mining Ltd.

Enquiries

Mark English
Managing Director
Auric Mining Limited

T +61 409 372 775

E menglish@auricmining.com.au

Investor Relations

Alex Cowie
Director
NWR Communications

T +61 412 952 610

E alexc@nwrcommunications.com.au

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We're on a quest to find and mine one million ounces of gold.



Forward Looking Statements

This presentation does not include all available Information on Auric Mining Limited and should not be used in isolation as a guide to investing in the Company. Any potential investor should also refer to Auric Mining Limited's Annual Reports and take independent professional advice before considering investing in the Company. For further information about Auric Mining Limited, visit our website auricmining.com.au.

Forward-Looking Statement

This Presentation contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expect', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Presentation, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and the management. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Presentation will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

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Accept no responsibility for any errors or omissions from this Presentation.

Milestones

Aug 2019	Incorporated
Sep 2020	Acquisition of Jeffreys Find from Mincor Acquisition of Munda from Estrella Resources
Feb 2021	Listed on the ASX
Aug 2022	Executed mining agreement with BML Ventures
May 2023	Commence Stage One mining at Jeffreys Find
Dec 2023	Auric banks \$4.76 million from Stage One mining at Jeffreys Find
Mar 2024	Commence Stage Two mining at Jeffreys Find
May 2024	First gold campaign for Stage Two finishes
Sep 2024	Second gold campaign for Stage Two finishes
Nov 2024	Third gold campaign for Stage two commences
Nov 2024	Munda grade control drilling commences



We've been a remarkable gold story

In rapid time Auric has proven to be a remarkable gold company. Listed in February 2021 Auric has moved quickly to capitalise on its assets and is now a gold producer in the heart of WA's Goldfields.

Right People

A team with a track record of successful gold discovery, development and production, that has grown Auric into a highly profitable gold producer.

Steven Morris

Non-Executive Chairman

Steven has over 25 years' experience in financial markets. He was Head of Private Clients (Australia) for Patersons Securities, Managing Director of Intersuisse Ltd, Founder and Managing Director of Peloton Shareholder Services and held senior executive roles in the Little Group.

Steven spent nine years on the board of the Melbourne Football Club.

Steven was a Non-Executive Director of De Grey Mining Ltd ("DEG") from 2014 to 2019 and Chairman of ASX-listed Purifloh Ltd ("PO3") from 2013 to 2019.

Mark English

Managing Director

Mark has a Bachelor of Business degree, is a Chartered Accountant and a member of the Australian Institute of Company Directors. Mark has a 40-year career in the resources sector and in corporate services.

As Managing Director he spearheaded Auric's march to an ASX listing and on a day-to-day basis has particular responsibility for Company strategy, financial management, corporate development and acquisition opportunities.

Mark was a founding Director of Bullion Minerals Ltd (now Devex Resources Ltd ("DEV")), that he managed for 10 years including completing its IPO.

John Utley

Technical Director

John holds a Master's degree in earth sciences from the University of Waikato in New Zealand. He has a 35 year career in mining and exploration focussed on the gold sector, is a member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM).

John has worked in Australia, South America, Papua New Guinea and in Canada where he was Chief Geologist for Atlantic Gold Corporation, during exploration and development of the Touquoy Gold Mine and other gold deposits in Nova Scotia, prior to its acquisition by St Barbara.

John previously worked with Plutonic Resources Ltd, where he was head of the exploration team at Darlot Gold Mine, during the discovery and development of the 2.3 million ounce Centenary gold deposit.



Right Structure

At 21 November 2024

148.6million

Shares on issue

1,062

Number of shareholders

9.35million

Unlisted Options on issue

50.11%

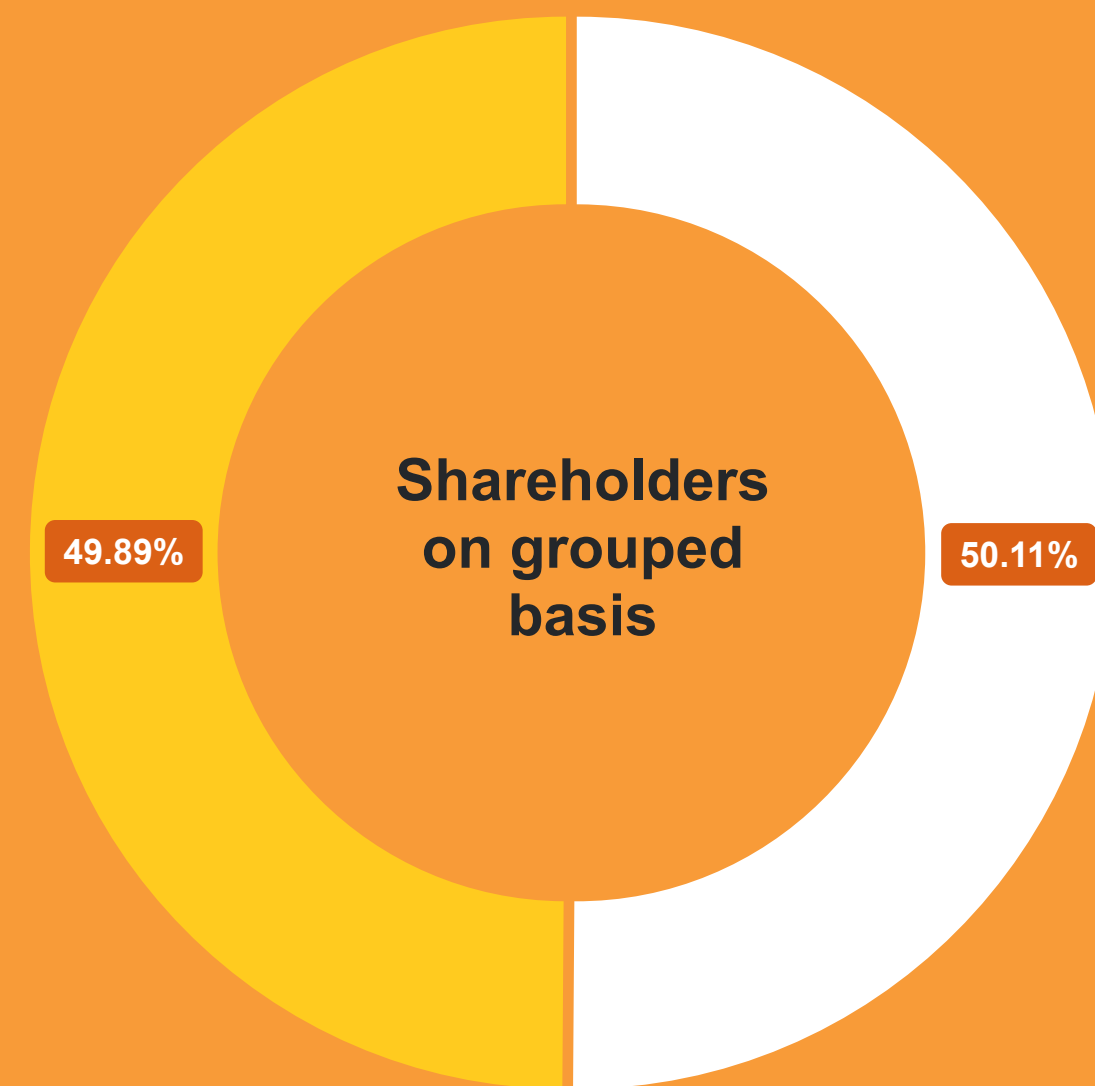
Top 20 shareholders
Directors 16%

\$41.6million

Market Cap

\$3.5million

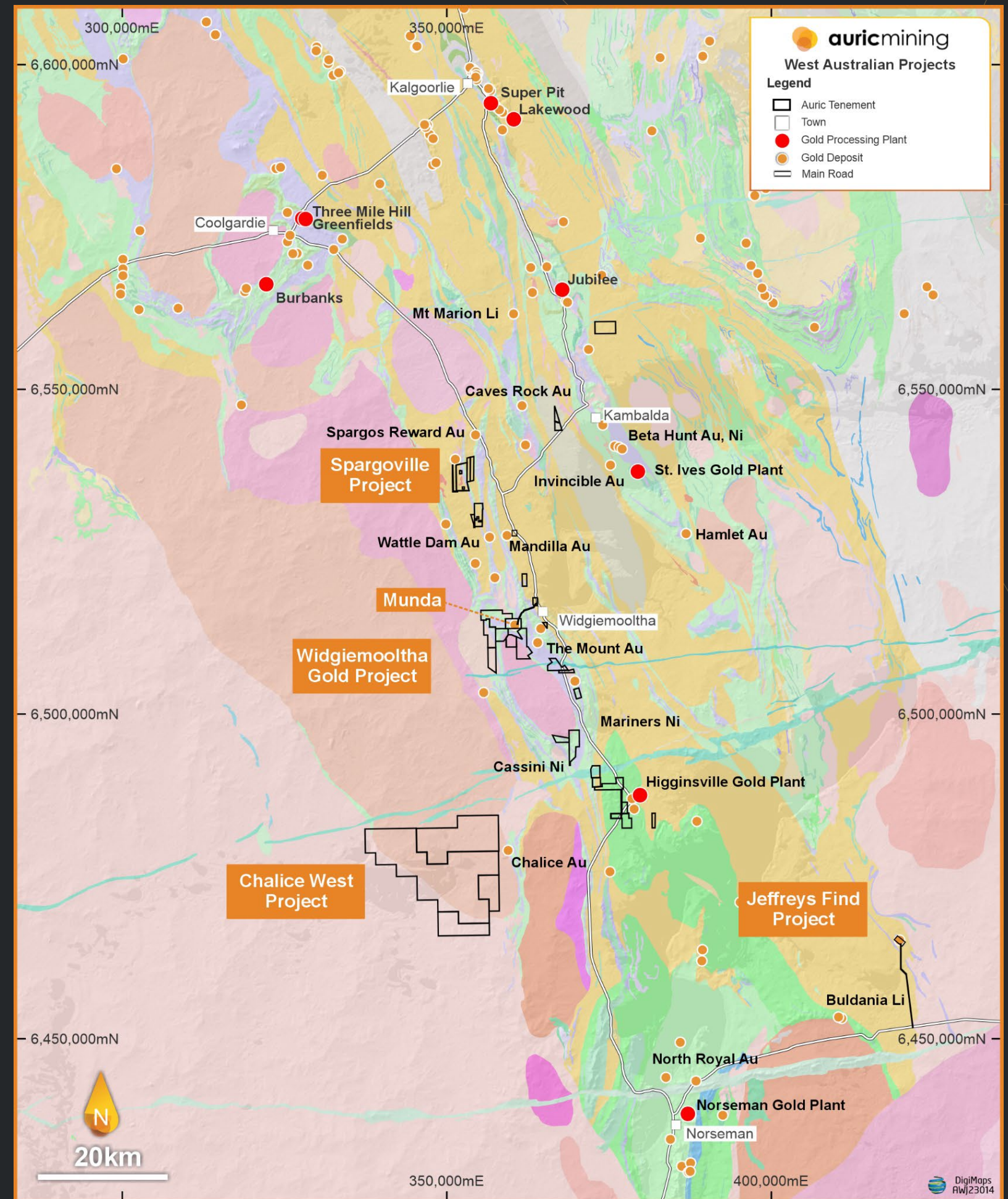
Cash at Bank/Debtors



■ Top 20 - including Directors
■ Other Shareholders

Right Place

- Auric's tenements are between Kalgoorlie and Norseman in the heart of The Goldfields of Western Australia, a world class address.
- Excellent infrastructure and support services in the region for gold mining.
- Outstanding location for mining investment based on mineral potential.



The Jeffreys Find Gold Mine



- Auric total cash cost on acquisition, development and all associated costs to date is approximately \$1.4 million.
- Auric splits all surplus cash with BML Ventures Pty Ltd on a 50:50 basis.
- Cash so far to Auric of \$6.77m.
- Next cash distribution December 2024.
- Final cash distribution upon completion Q1/Q2 2025.

Stage Two: 2024 year to date¹

Item	Total Stage Two
Gold Sold	7,551 ounces
Gold Sales to Date	A\$27.95 million
Average Sale Price/Ounce	A\$3,701
Dry Tonnes Milled	157,634
Target to Mill – Greenfields	300,000 tonnes
Target to Mill – Three Mile Hill	120,000 tonnes

¹At 21 November 2024. Excludes gold on hand/Gold in Circuit

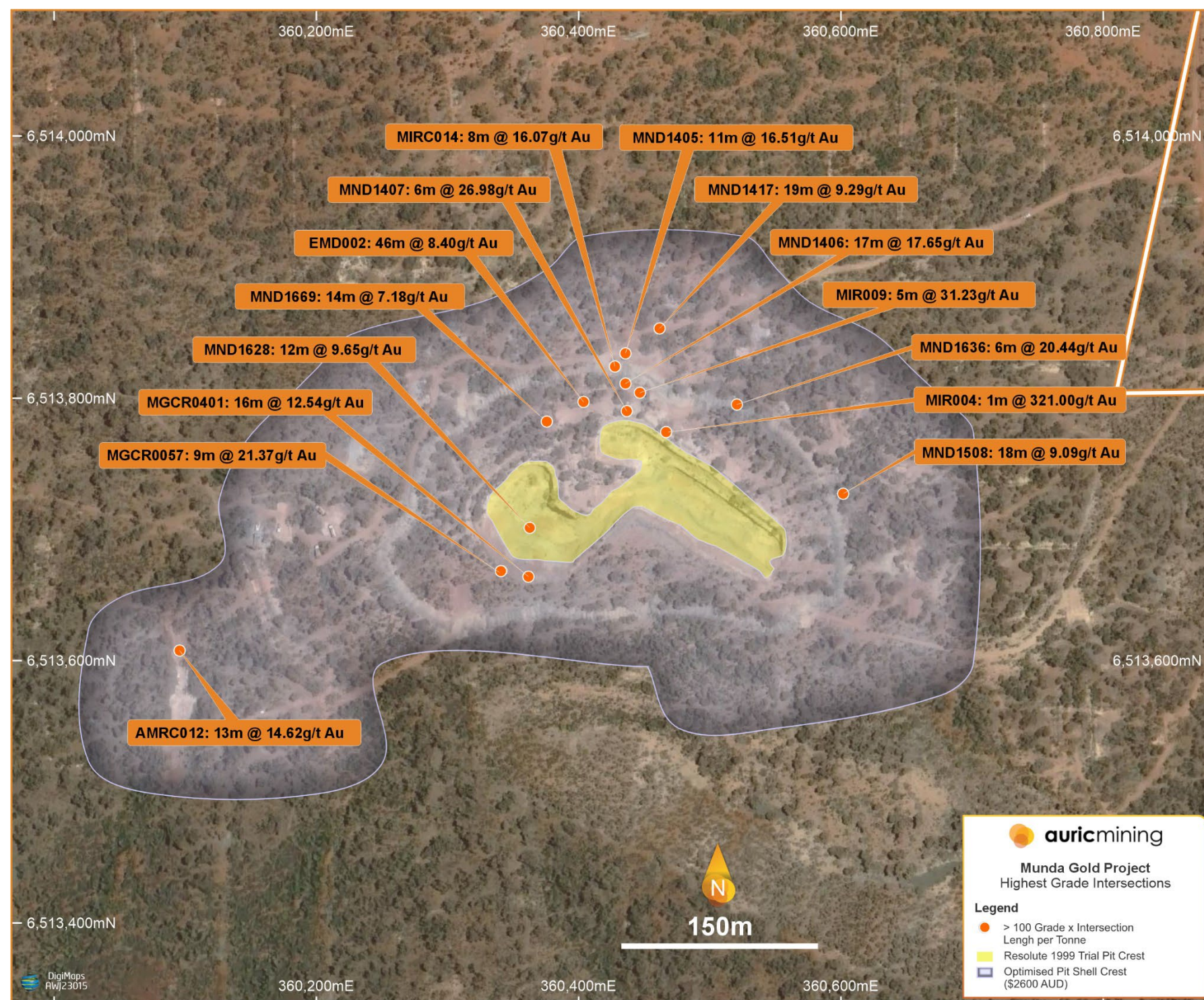


All roads lead to Munda.

- Flagship asset. Acquired September 2020.
- Total cash spent by Auric since acquisition to date is approximately \$7.3 million.
- Starter Pit scheduled to start mining Q1 2025.



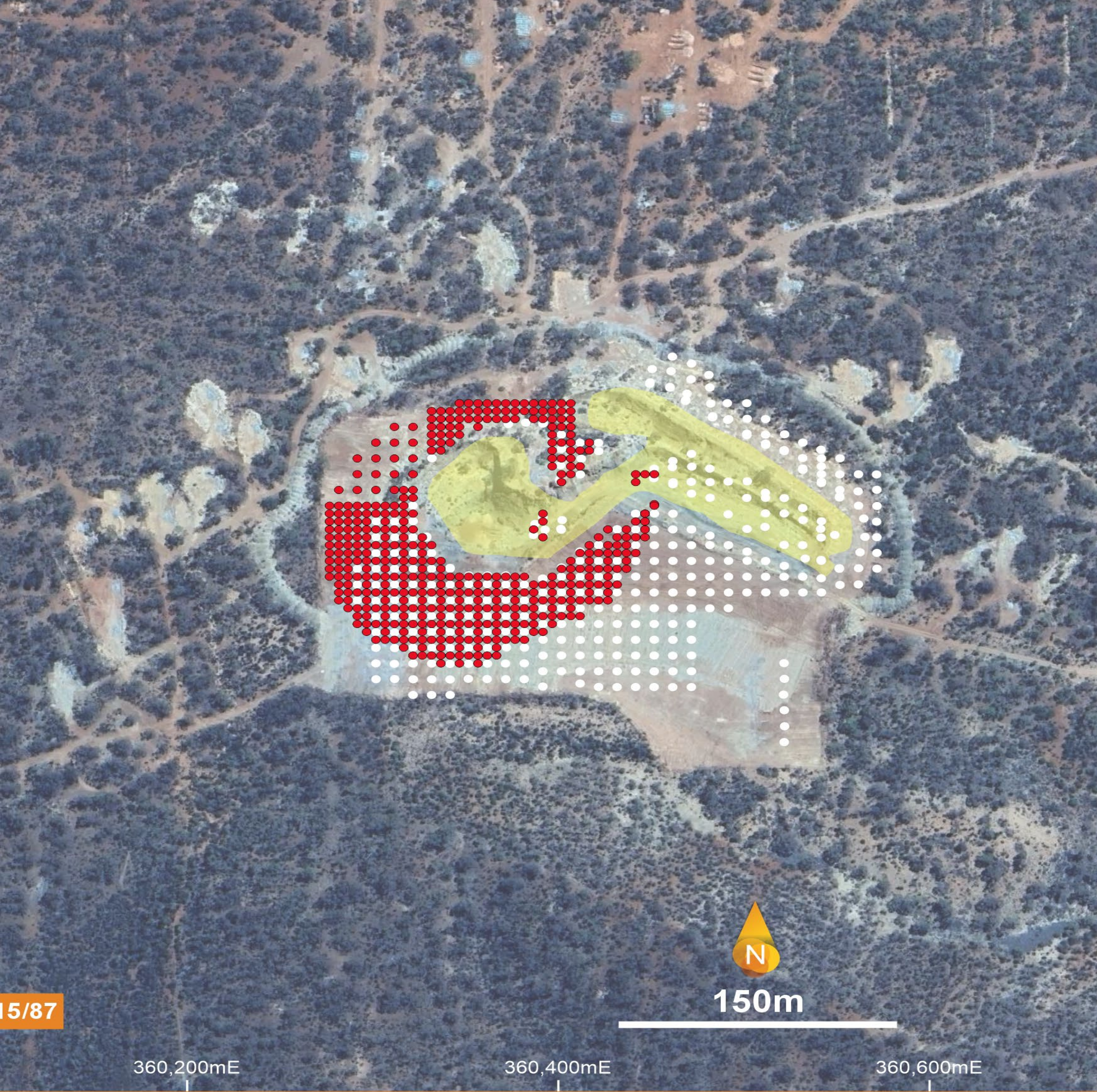
Numerous High Grade Intersections highlight the enormous potential at the Munda Gold Deposit



Best 15 holes from Resource & Grade Control Drilling

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Grade x Length
EMD002	102	148	46.00	8.40	386.2
MIRC004	51	52	1.00	321.00	321.0
MND1406	53	70	17.00	17.65	300.1
MGCR0401	8	24	16.00	12.54	200.6
MGCR0057	18	27	9.00	21.37	192.3
AMRC012	60	73	13.00	14.62	190.1
MND1405	72	83	11.00	16.51	181.6
MND1417	111	130	19.00	9.29	176.6
MND1508	96	114	18.00	9.09	163.6
MND1407	70	76	6.00	26.98	161.9
MIRC009	46	51	5.00	31.23	156.2
MIRC014	40	48	8.00	16.07	128.5
MND1636	94	100	6.00	20.44	122.6
MND1628	5	17	12.00	9.65	115.8
MND1669	47	61	14.00	7.18	100.5

(Intersections greater than 100 gram x metres per tonne)



Munda Grade control drill program will be conducted on a 5m x 5m grid pattern over proposed starter pit

Highlighted in dark red is the 5m x 5m grid pattern for grade control drilling. More than 400 holes will be drilled in the program starting 25 November 2024 and targeted to finish in mid-February 2025.

Highlighted in white is the historical grade control drilling program on a 10m x 10m grid pattern completed in January 2024.

Munda

Recent work completed

- Heritage survey with the Marlinyu Ghoorlie
- Acquired Flora & Fauna survey as part of WIN Metals transaction.
- Acquisitions of Mining rights from WIN Metals.

Next Steps

- 400-hole grade control drilling program has now commenced.
- Continue negotiation with mining contractors and toll mills.
- Mine starter pit Q1 to Q3 2025.
- Toll milling in Q3 and Q4 2025.



Remainder of 2024

- Start Munda grade control drilling
- Complete mining at Jeffreys Find
- Milling of Jeffreys Find ore at Three Mile Hill
- Milling of 142,000 tonnes at Greenfields Mill
- Further cash distributions to Auric from Jeffreys Find
- Obtain mine permit from DEMIRS for Munda

2025

- Mine starter pit at Munda subject to toll mill agreement
- Complete planning for large scale mining at Munda
- Mill remaining tonnes from Jeffreys Find
- Continue exploration activity
- Investigate M&A opportunities
- Final profit calculation and cash distributions from Jeffreys Find

A cash pipeline for the next five years is now in play.

As production concludes at Jeffreys Find our initial aim is to mine a starter pit at Munda. One project folds into the next. All things being equal Auric has in its sight the possibility of substantial gold production and profits over the coming five years.



Company Vision



- Complete Jeffreys Find Project then Develop and mine Munda.
- Remain gold-focused.
- Look to acquire gold assets in the Western Australian Goldfields.
- Rigorous exploration of our tenement package including Spargoville, Widgie Gold and Chalice West Projects.

Appendix A: Compliance Statement and ASX Announcements

Compliance Statement

The information in this presentation relating to exploration results, production targets and mining production is extracted from the following announcements all of which are available to view on the Auric website www.auricmining.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Date of Announcement	Announcement Heading
29 March 2021	Additional drill results for Munda Program. Spectacular Intercept in AMRC0012, 13m @ 14.62g/t Au from 60m, including 1m @ 137.4 g/t Au.
22 August 2022	Agreement Executed to Commence Gold Mining at Jeffreys Find
27 October 2023	Grade Control Drilling at Munda Gold Project
1 December 2023	Jeffreys Find Gold Mine - Stage One Reconciliation Total Surplus Cash to Auric \$4.77million 9,741 Ounces Produced
30 January 2024	Numerous high grade gold intercepts at Munda Grade Control
22 February 2024	More than 300,000 tonnes to be mined at Jeffreys Find
29 May 2024	Jeffreys Find Generates \$4.46 million Gross Revenue from First 2024 Gold Campaign
4 June 2024	RC Drilling at Spargoville – Fugitive Prospect
5 July 2024	Jeffreys Find Gold Mine Auric to bank \$3M cash this quarter. Toll milling of 150,000 tonnes to start in 3 weeks.
23 July 2024	Munda Gold Project Auric Buys Specific Mineral Rights and related assets from WIN Metals for \$1.2M.
25 July 2024	Jeffreys Find Gold Mine Toll Milling of 150,000 Tonnes Commenced. Second 2024 Campaign.
27 August 2024	Munda Gold Project. Acquisition from WIN Metals Completed.
29 August 2024	Jeffreys Find Gold Mine. Stage Two Gold Proceeds Exceed \$18 Million. Highest price achieved is \$3,727 per ounce. 2 October 2024 Total Gold Sales of \$23.5 million from
2 October 2024	Total Gold Sales of \$23.5M from Jeffreys Find Campaign
21 November 2024	Milling started at Three Mile Hill. Target 40,000 tonness

Thank you!

We're an exciting story - all happening in the shadow of The Golden Eagle, the legendary 1,135 ounce nugget discovered just a few kilometres from our Munda Gold Deposit.

Please join us

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