



10 June 2005

Company Announcements Office
Australian Stock Exchange Limited

By Electronic Lodgment

Dear Sir,

RE: RESIGNATION OF RON BASKIN AS A DIRECTOR

Ron Baskin has advised that he wishes to concentrate on outside private interests and, to do this, would resign from the Retail Cube Limited board as of 30 June 2005. Eric Melman, Chairman of Retail Cube, has reluctantly accepted his resignation but is delighted that Mr Baskin has advised that he is committed to Retail Cube and will remain a major shareholder.

Yours faithfully,

Robert Estcourt
Chief Executive Officer

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