

Quick Success

Shallow Targets

Potential World Class Discovery

Drill Ready

Company Presentation
February 2018

ASX: AX8

Important Notice and Disclaimer



This presentation has been prepared by Accelerate Resources Limited (**Accelerate** or the **Company**). It contains general information about the Company's activities current as at the date of the presentation. The information is provided in summary form and does not purport to be complete. This presentation is not to be distributed (nor taken to have been distributed) to any persons in any jurisdictions to whom an offer or solicitation to buy shares in the Company would be unlawful. Any recipient of the presentation should observe any such restrictions on the distribution of this presentation and warrants to the Company that the receipt of the presentation is not unlawful. It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company that would require a disclosure document under the *Corporations Act 2001* (Cth) (**Act**) or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation or any information, opinions or conclusions expressed in the course of this presentation.

This presentation is not a prospectus, product disclosure document or other offering document under Australian law or under any other law. It has been prepared for information purposes only. This presentation contains general summary information and does not take into account the investment objectives, financial situation and particular needs of any individual investor. It is not financial product advice and investors should obtain their own independent advice from qualified financial advisors having regard to their objectives, financial situation and needs. Neither Accelerate nor any of their related bodies corporate is licensed to provide financial product advice.

This presentation and information, opinions or conclusions expressed in the course of this presentation contains forecasts and forward looking information. Such forecasts, projections and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied.

There are a number of risks, both specific to Accelerate, and of a general nature which may affect the future operating and financial performance of Accelerate, and the value of an investment in Accelerate including and not limited to title risk, renewal risk, economic conditions, stock market fluctuations, cobalt demand and price movements, timing of access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve estimations, native title risks, foreign currency fluctuations, and mining development, construction and commissioning risk.

You should not act or refrain from acting in reliance on this presentation, or any information, opinions or conclusions expressed in the course of this presentation. This presentation does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of the prospects of Accelerate. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation before making any investment decision. Recipients of this presentation must undertake their own due diligence and make their own assumptions in respect of the information contained in this presentation and should obtain independent professional advice before any decision based on the information. No representation or warranty, express or implied, is made in relation to the fairness, accuracy or completeness of the information, opinions and conclusions expressed in the course of this presentation. To the maximum extent permitted by law, no representation, warranty or undertaking, express or implied, is made and, to the maximum extent permitted by law, no responsibility or liability is accepted by the Company or any of its officers, employees, agents or consultant or any other person as to the adequacy, accuracy, completeness or reasonableness of the information in this presentation. To the maximum extent permitted by law, no responsibility for any errors or omissions from this presentation whether arising out of negligence or otherwise is accepted. An investment in the shares of the Company is to be considered highly speculative.

Some statements in this presentation regarding future events are forward-looking statements. They involve risk and uncertainties that could cause actual results to differ from estimated results. Forward-looking statements include, but are not limited to, statements concerning the Company's exploration programme, outlook and target sizes. They include statements preceded by words such as "potential", "target", "scheduled", "planned", "estimate", "possible", "future", "prospective" and similar expressions.

Refer to Prospectus dated 30 November 2017 for a list of complete exploration results and JORC Table 1 disclosures for reported exploration results on the Mt Read, Bulgera and Mount Monger Projects that appear in this Presentation.

New Discovery opportunity

Mt Read Cobalt Project

Grade - Up to 7800 ppm Co , 9.5% Cu , 3 g/t Au*

Prime Geology - Mt Read Volcanic belt

Scale –1.4km long + 500x600m

Ownership post listing - 100%

Management – Exploration expertise

Drill Ready – Drilling approved

De-risked – Geophys + Geochem + Grade

WA Gold Project

Strategic location - Near infrastructure

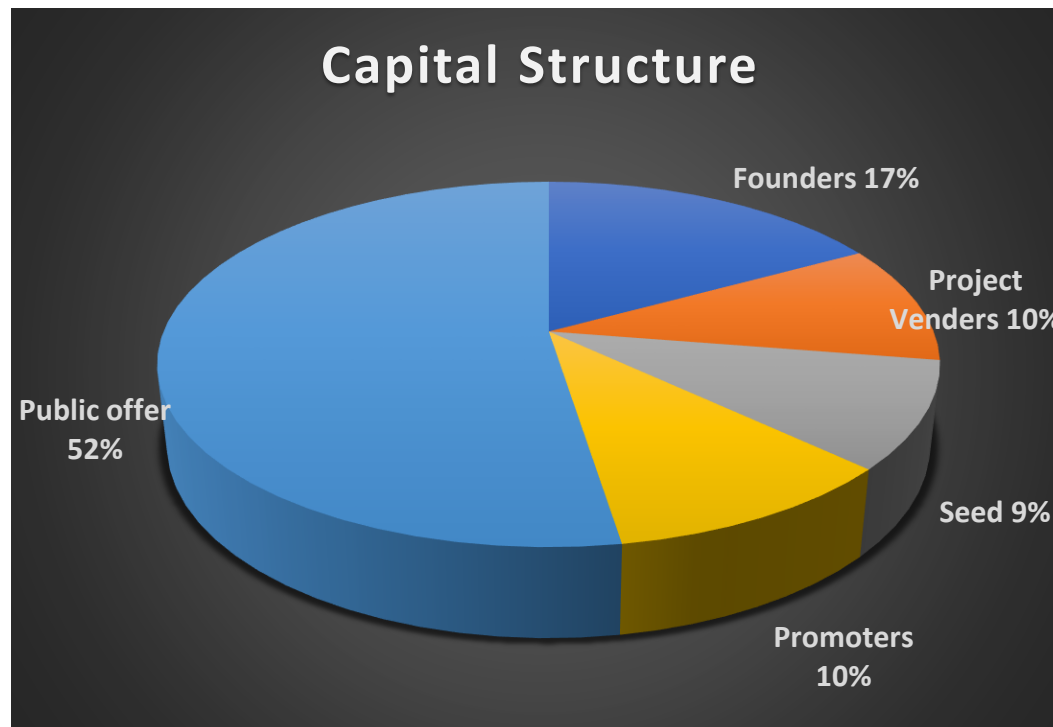
Low Risk – Historical workings, drilling, mining



Note: MRV – Mount Read Volcanic Belt

Corporate Snapshot

ASX	Listing Date	Shares on Issue	Options on Issue	Share Price	Market Cap	Cash at Bank
AX8	14 th Feb, 2018	47.6M	15M	20.5c	~9.76M	\$4.6M



*Data as at 19/2/2018

Industry Experience - Directors

Grant Mooney, Chairman



- 30+ years' experience of corporate governance, capital raisings, M&A.
- Director of several ASX resource companies.
- Principal of Perth-based corporate advisory firm Mooney & Partners.

Andrew Haythorpe, Executive Director



- 25+ years' experience in the mining industry.
- 18 years of experience as a director of companies listed on the TSX and ASX.
- Recent Directorship - MD of Crescent Gold.
- Member of AusIMM and MAICD.

Yaxi Zhan, Managing Director



- Eleven years of resource industry experience in Australia and China.
- Worked in Finance, capital raising, M&A, project development with Sinosteel, Norilsk Nickel, Australian private and public listed junior exploration companies.
- Member of CPA and MAICD.

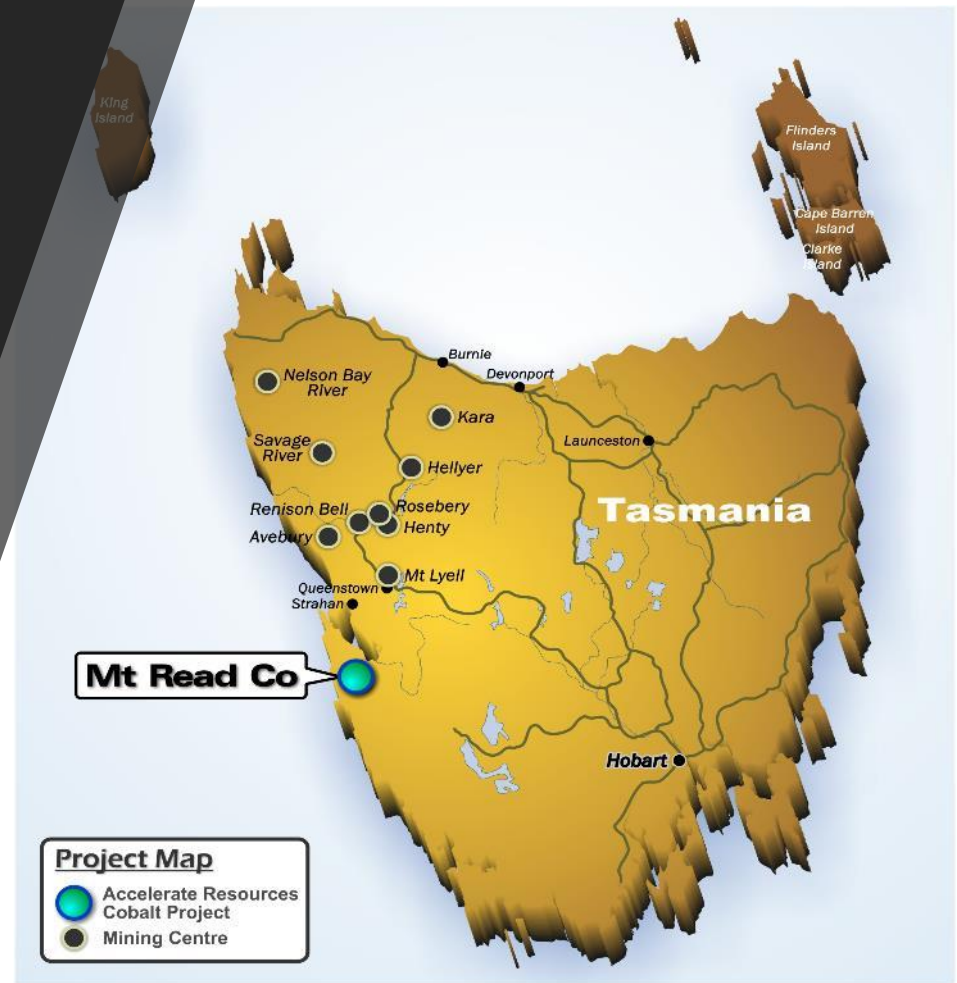
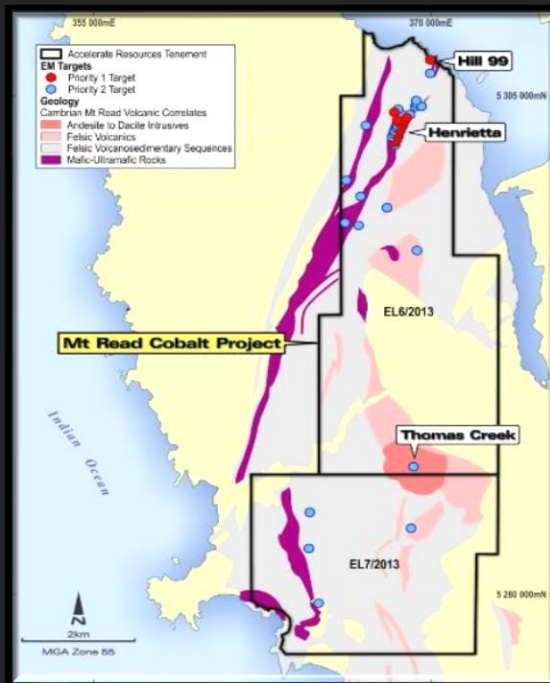
Terry Topping, Non Executive Director



- Director of several ASX listed resource companies.
- Director of Taipan Resources, discovered high-grade Paulsen's gold deposit.
- Member of AusIMM and the Australian Institute of Geoscientists.

Mt Read Cobalt

- Thomas Creek Co-Cu-Au
- Henrietta Co-Ni-Cu
- Hill 99 and more

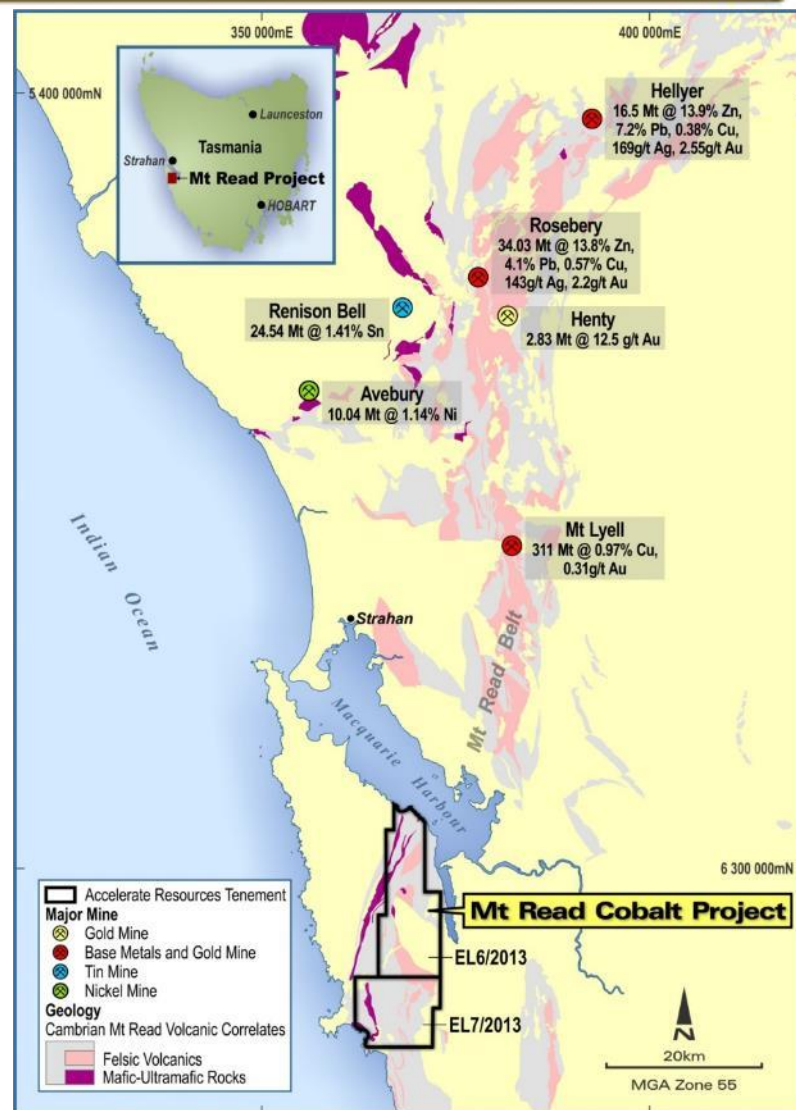


World class mineral province

Mount Read Volcanic Belt

Host to **all western Tasmania's** significant base and precious metal mines and mineral occurrences

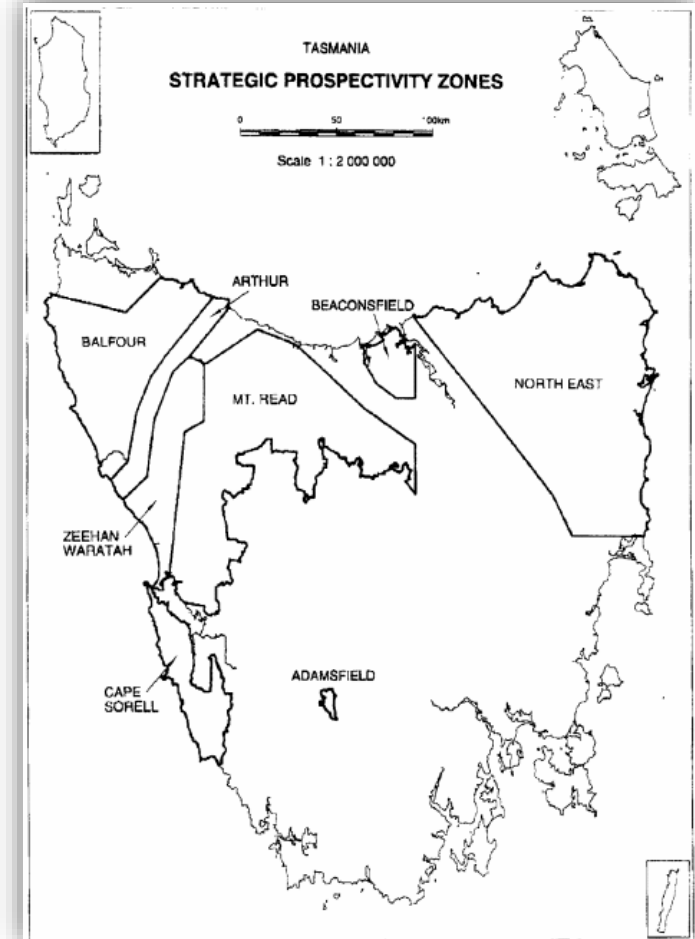
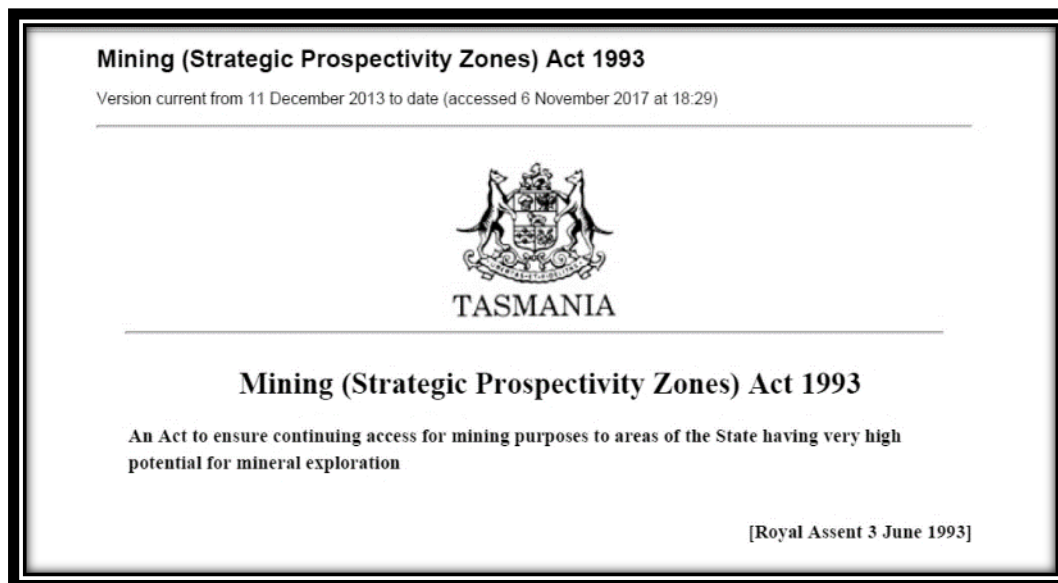
Deposit	Company	Resources*
Mt Lyell	Copper Mines of Tasmania	311Mt 0.97% Cu 0.31%Au
Avebury	MMG Limited	10Mt @1.14%Ni
Rosebery	MMG Limited	34Mt @13.8% Zn, 4.3%Pb,2.4g/t Au
Henty	Diversified Minerals	2.8 Mt@12.5g/t Au
Renison Bell	Metals X Limited	24.5Mt@1.4% Sn



*It is important to note that these references to JORC mineral resources do not in any way guarantee that Accelerate will have any success or similar successes in delineating a JORC compliant mineral resource at the Mt Read Project, if at all.

Tenements within Tasmania Strategic Prospectivity Zone

The Act ensures continuing access to certain areas of the State having a very high potential for mining



Thomas Creek Cobalt

Up to 7800 ppm Cobalt, 1.69% Copper

- 40cm below surface
- Undrilled
- Extent not known
- Chalcopyrite, (Bornite?), gold, massive pyrite

Sample Description	Co (ppm)	Cu (%)	Ni (ppm)	Au (g/t)
S1 Panned sample of sulphides	7400	0.59	2000	0.58
S2 Lightly panned sample of sulphides	7800	0.86	2300	0.81
S3 Soil Sample 40cm below surface	5700	1.69	1500	0.80
S4 Soil Sample 40cm below surface	3300	1.52	1000	0.59

Sample collection coordinate: 369928 E, 5285951 N, Datum: GDA 94 Zone 55

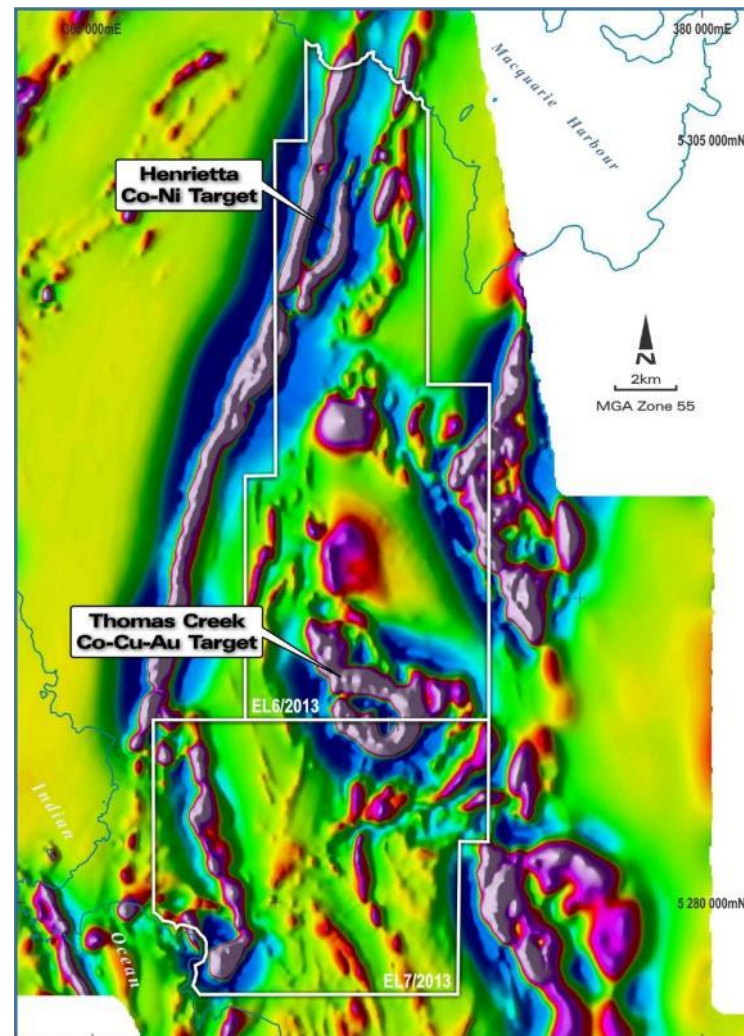
Massive Sulphides at Surface



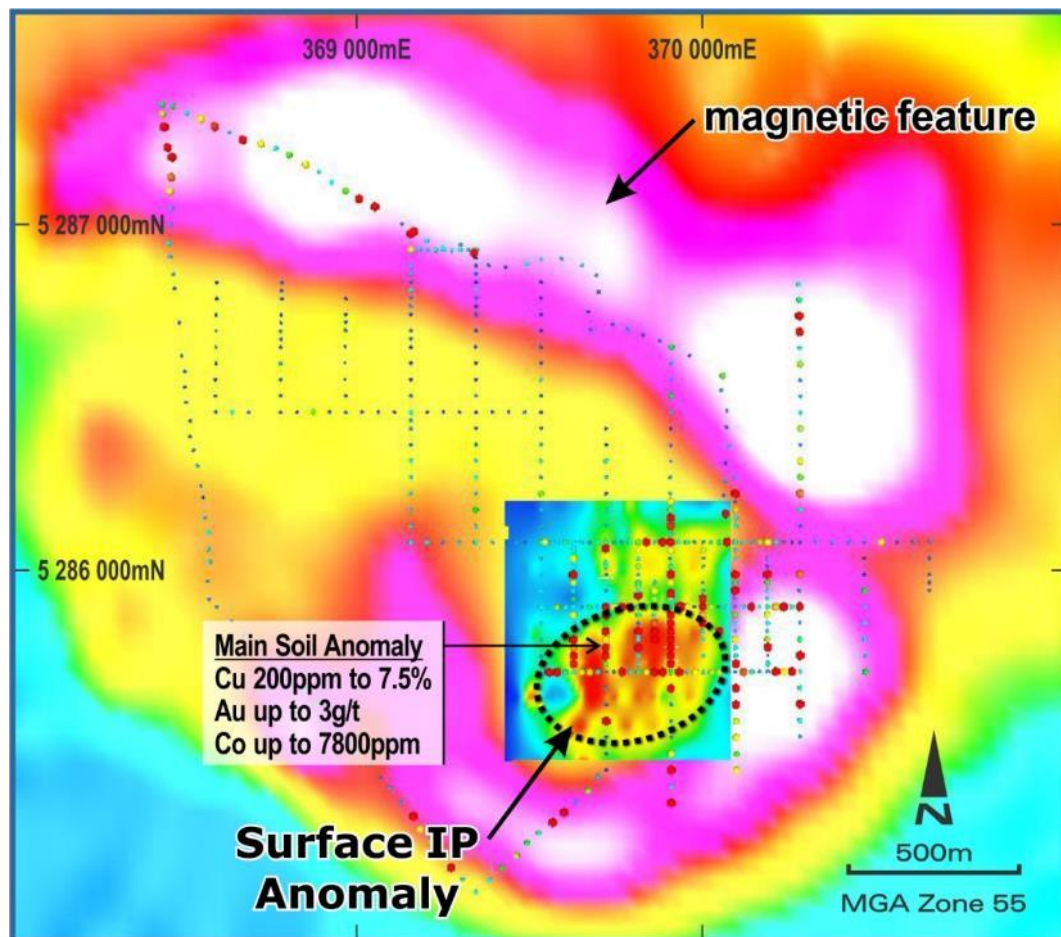
*panned pyrite-chalcopyrite
sulphides + gold from saprock ore*

“Cobalt Country” Co + Cu + Au + Ni

- Large Cobalt geochemical and geophysical targets
- Ovoid magnetic rim clearly visible
- 226 km² (Granted)
- Targets ready to drill



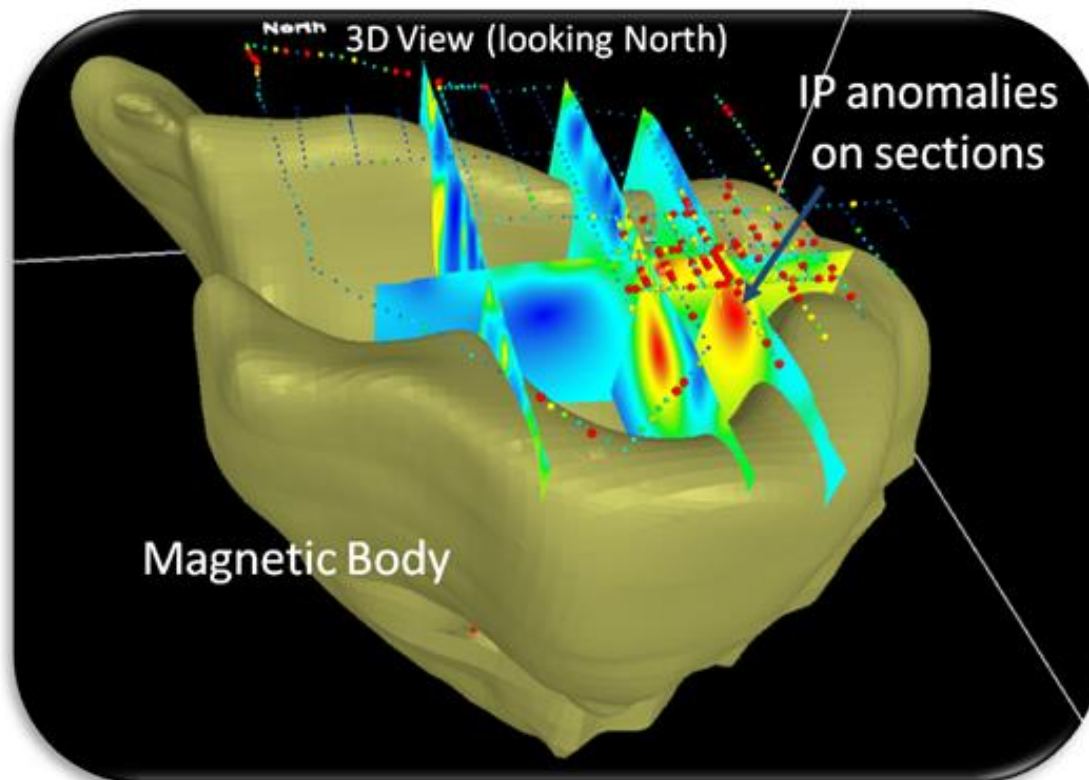
Thomas Creak Cobalt – 500x600m



- >500m Cobalt in soil anomaly
- Gold in soil
- IP anomaly
- Magnetic rim
- Vegetation anomaly

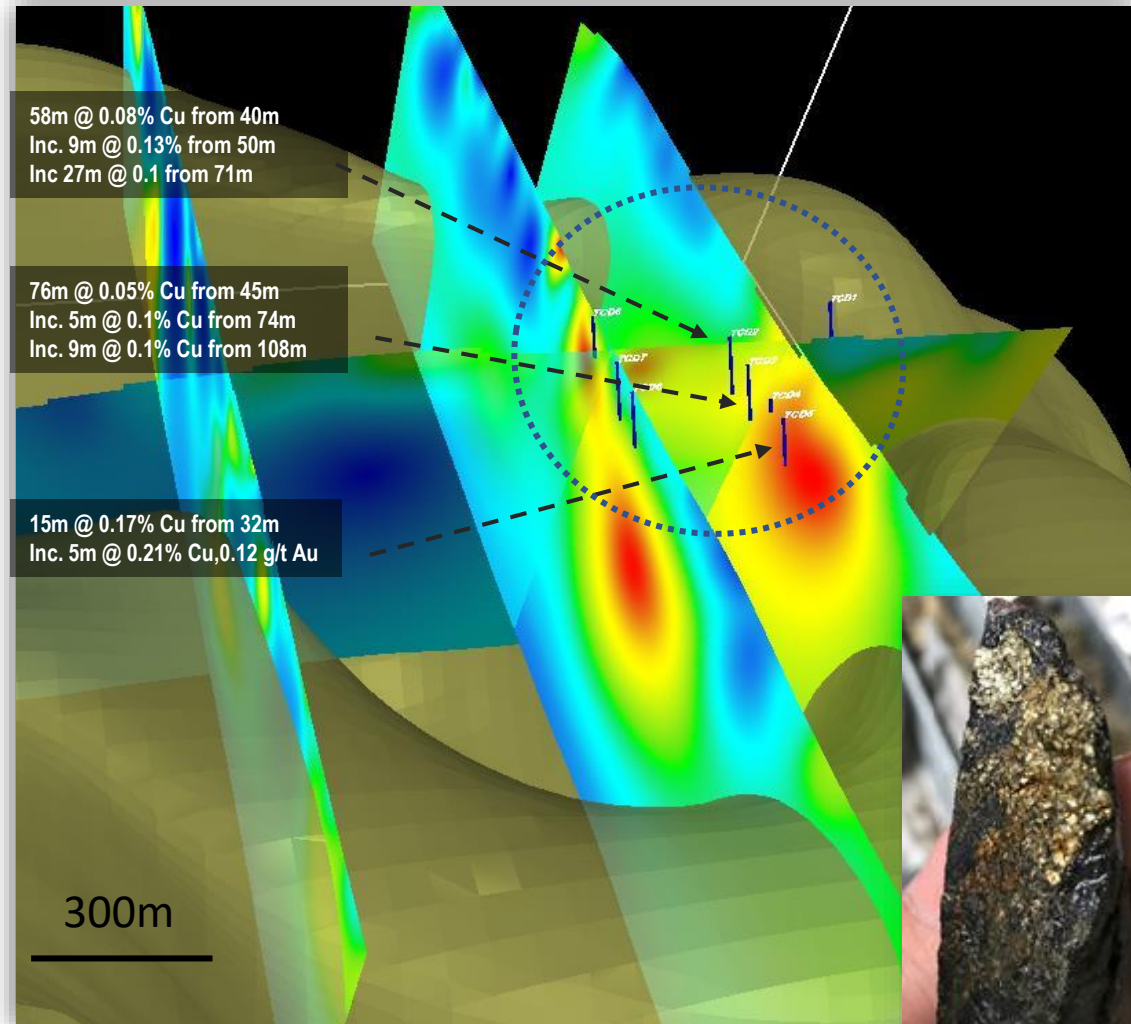
Thomas Cobalt: Geochem + IP anomaly

- 1.8 km x 1.2 km area
- Remains open
- Up to **7800 ppm Co**
7.5 % Cu, 3 g/t Au
- 500x600m IP anomaly
untested
- IP below 100m depth



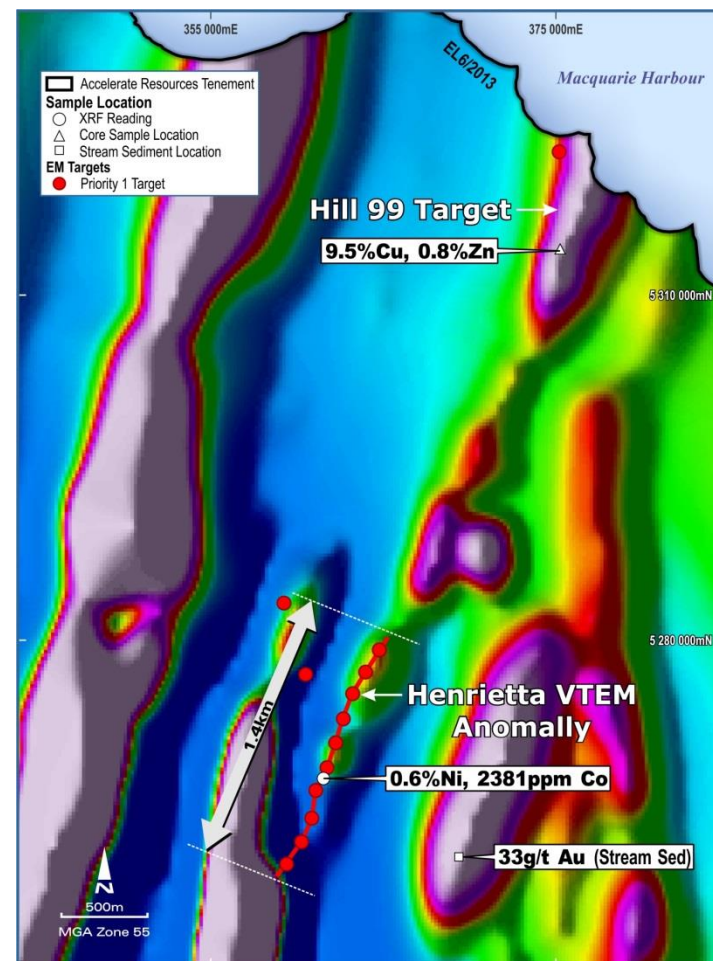
Thomas Cobalt - Untested

- 8 shallow holes in 1996- did not test the IP anomaly
- IP was done subsequently
- Historical shallow drilling
- Strong alteration - silica - K-spar, sericite, chlorite, magnetite
- Focus on surface sulphides



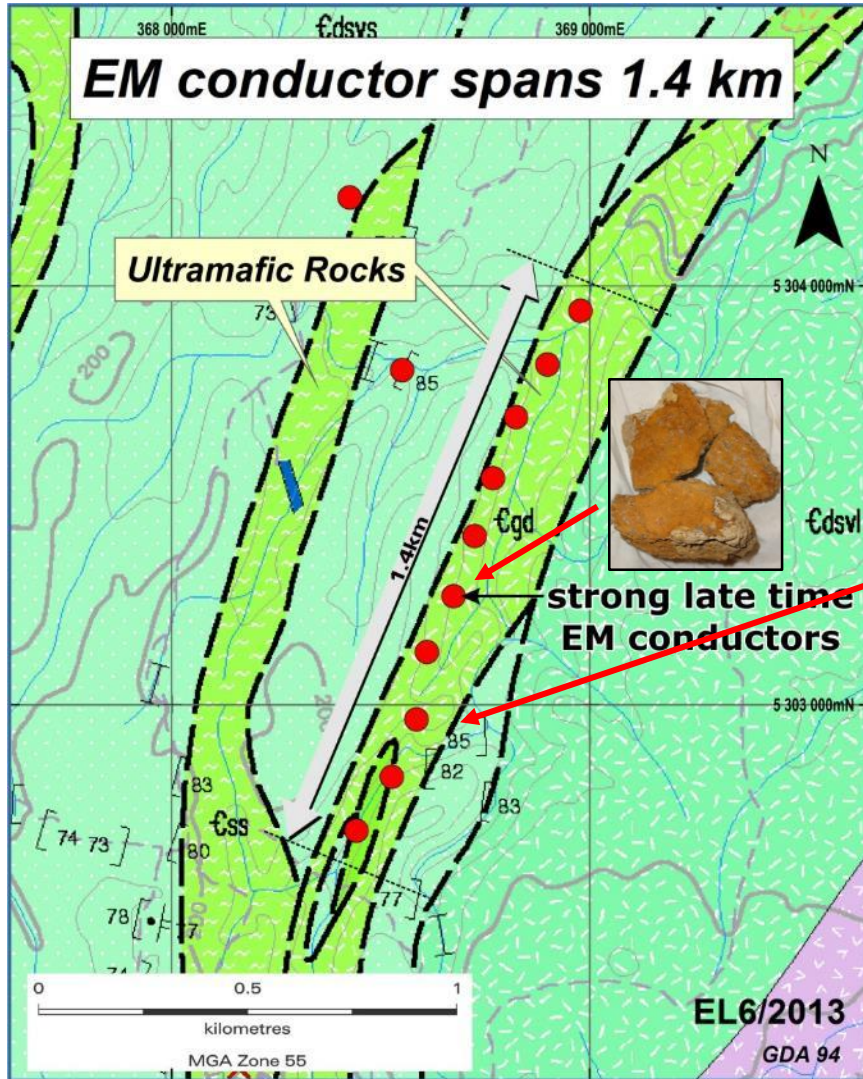
Henrietta -1.4km Co - Ni sulphide at surface?

- 2010 VTEM survey data reprocessed
- 1.4km EM target identified
- Airborne EM targets correlated with the MRV
- Rock chip in (hanging?) wall 0.6% Ni, 2381ppm Co
- Undrilled
- Potential near surface VMS style base metal sulphide discovery
- Potential for quick, low cost discovery

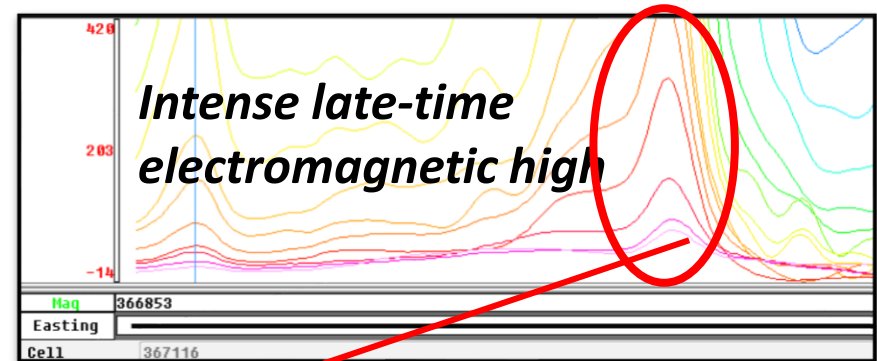


RTP magnetic image with strong magnetic highs likely mapping prospective ultramafic rocks

Henrietta Co - 1.4km EM Target



1.4km long EM target



GeoTEM Z component Late time

- Laboratory analysis of outcrops : 1400ppm Co, 0.17% Ni, 52ppb Pt
- Undrilled

Western Australia Gold Projects

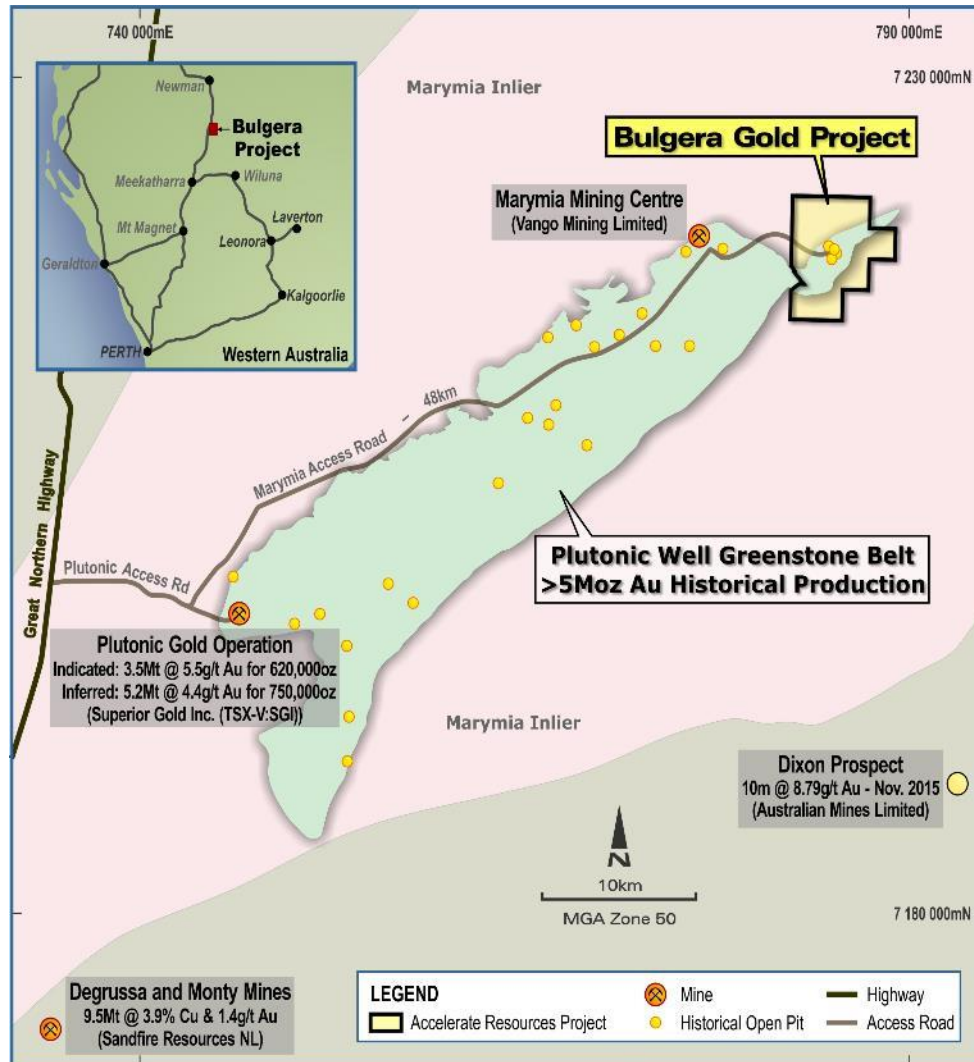
- Bulgera Gold
- Mt Monger Gold
- Comet Gold
- Pilbara Gold



Bulgera Open Pit



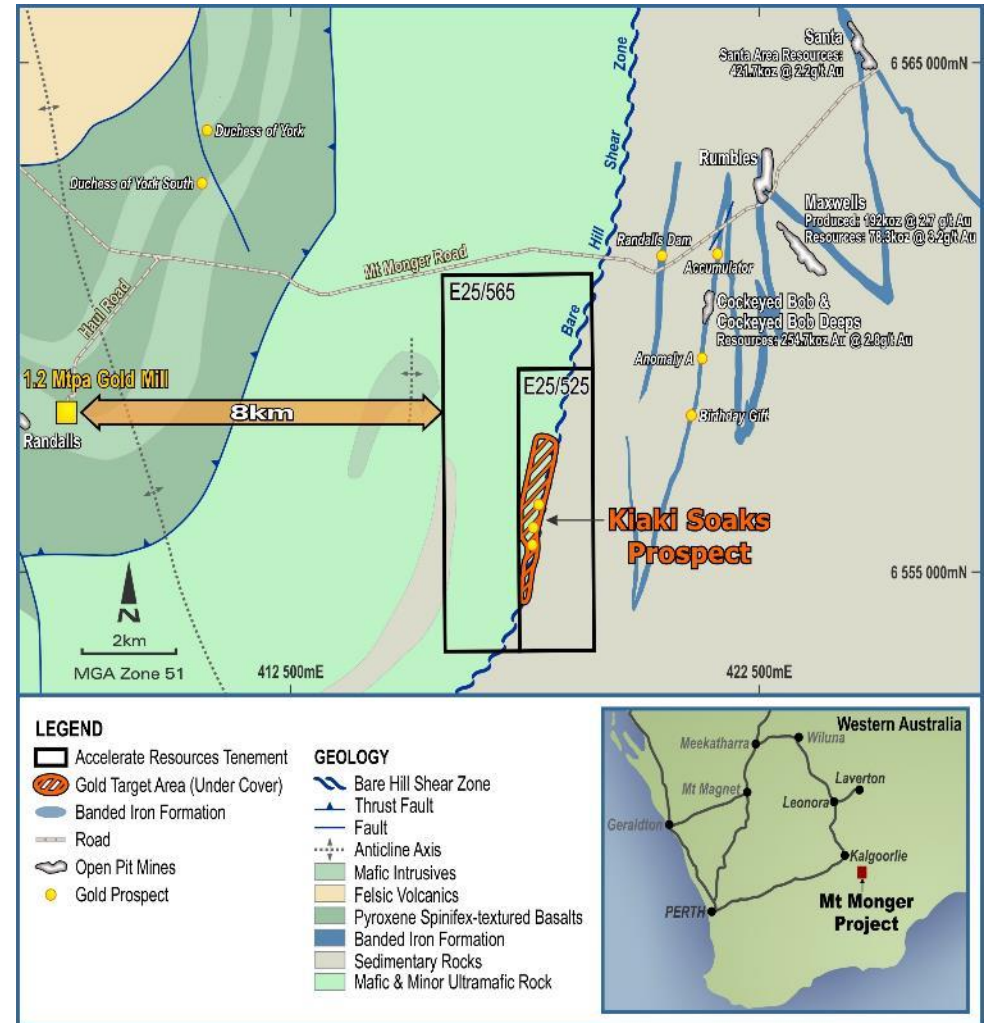
Bulgera Gold Project



- ▲ Discovered by Resolute Resources (1988). Rock chip samples returned gold values of 3 to 7g/t Au.
- ▲ Last mined in 2004 by Barrick Gold of Australia (Gold Price 375 - 454 USD)
- ▲ Two tenements, E52/3276 and E52/3316) with a combined area of 37.3 km²
- ▲ 10km from the Marymia gold mine and only 48km to Plutonic by existing haul road
- ▲ Shallow gold drilling targets have been identified within this underexplored greenstone belt.

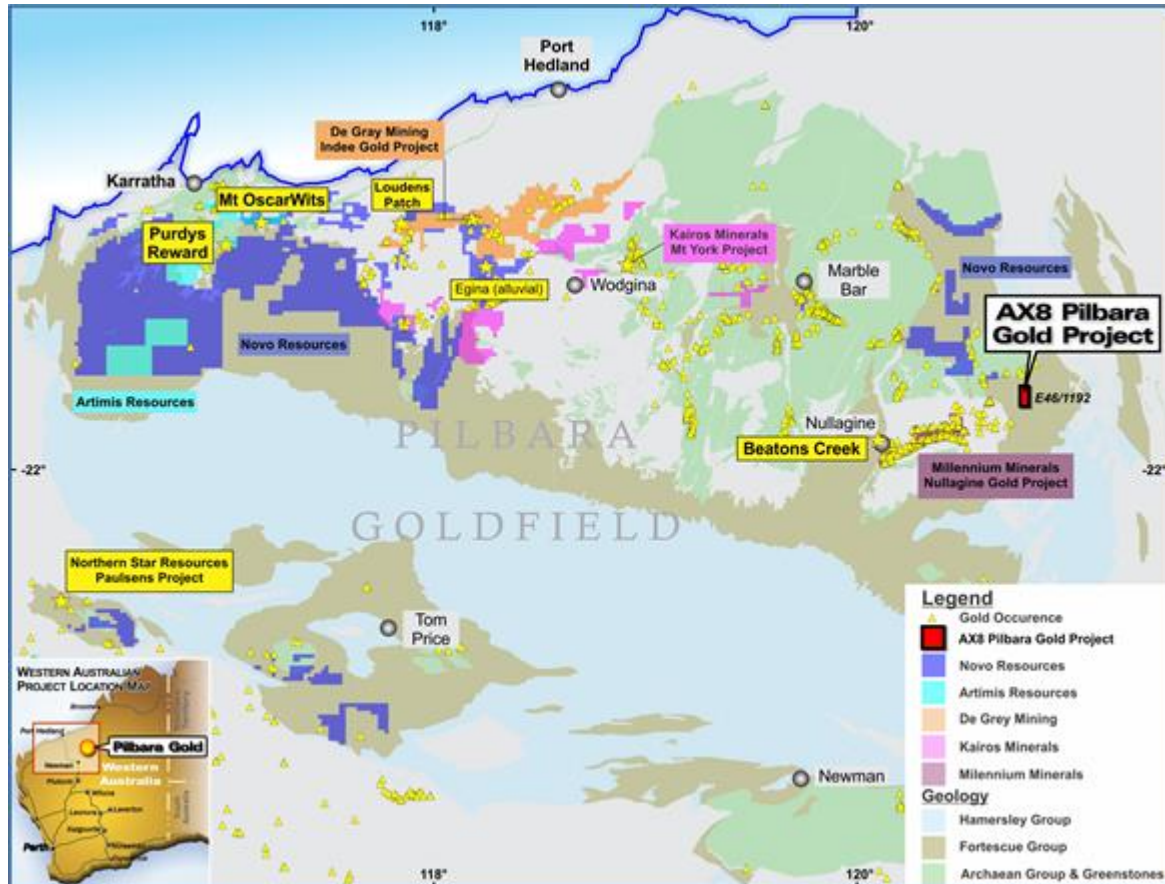
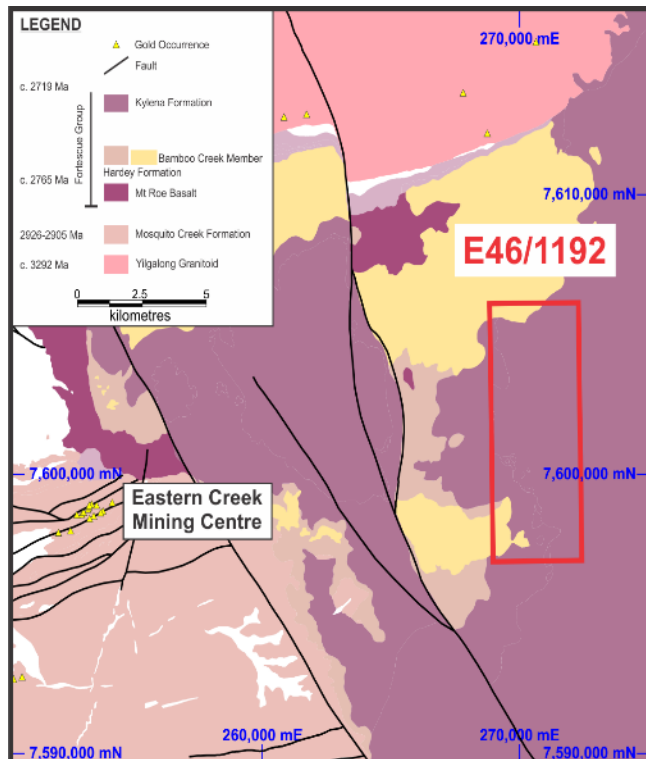
Mount Monger Gold Project

- Located in an active gold mining district
- 8 km east of the Silver Lake Randalls gold mill
- Shallow and widespread gold mineralisation over 350m
- 11m @ 1.7g/t Au from 24m in MMAC062
- 3m @ 3.2g/t Au from 33m in MMAC066
- 1m @ 4.2g/t Au from 27m in MMAC067

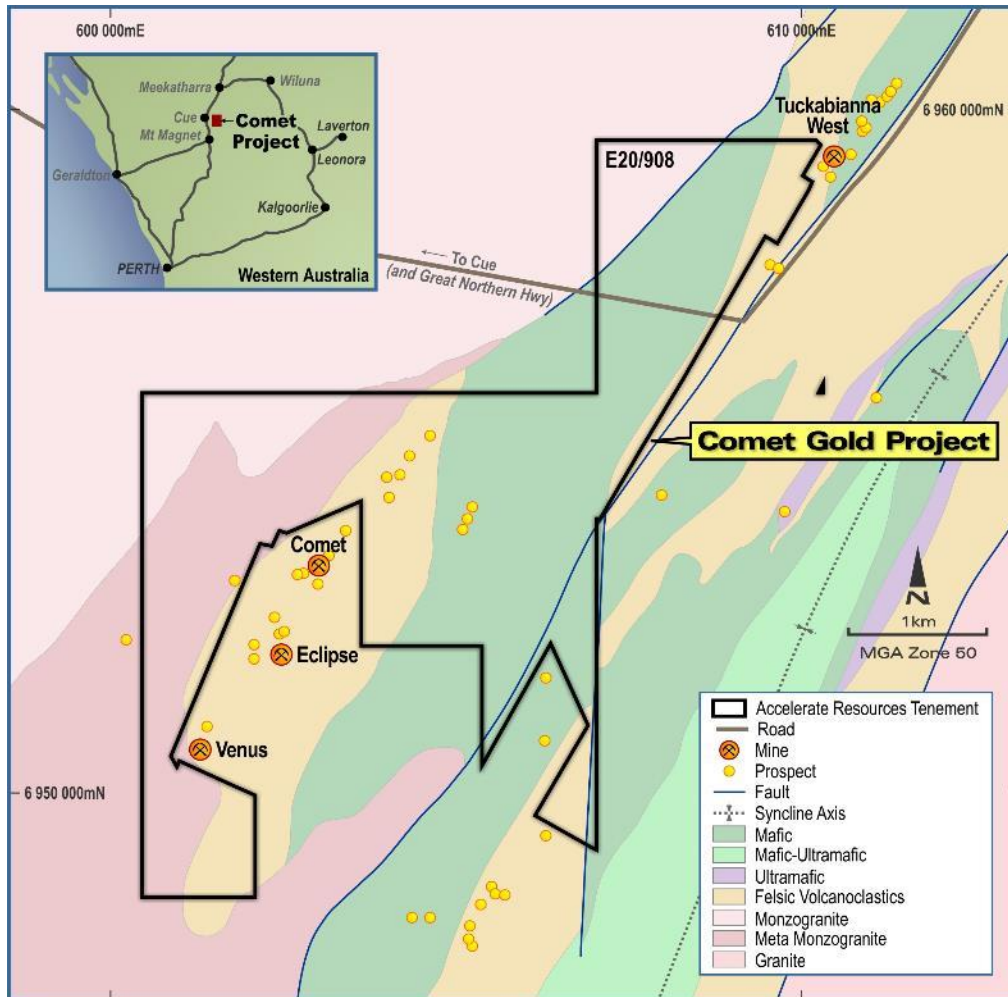


WA Gold - Pilbara Gold

- ▲ Covers part of the Fortescue Group of the Pilbara Craton and includes units of the Hardey Formation
- ▲ Hardey Formation is thought to be prospective for conglomerate hosted gold mineralisation
- ▲ 70 km east northeast of Nullagine
- ▲ 31.9 km² Tenement Area



Comet Gold Project



- E20/908 covering 37.2 km² (Under application)
- 115 km south southwest of Meekatharra
- 20 km southeast of Cue
- located at the southern end of the Tuckabianna Shear Zone
- covers part of the Meekatharra to Mount Magnet Greenstone belt

Contacts



Yaxi Zhan

Managing Director

Mob : 0432 024 792

Email: Yaxiz@Ax8.com.au

Andrew Haythorpe

Executive Director

Mob : 0407 737 973

Email: Andrewh@Ax8.com.au

Office Address :

Ground Floor

1/16 Ord Street, West Perth

Western Australia 6005

Postal Address :

PO Box 938, West Perth, 6005

Website:

www.Ax8.com.au

Competent Person's Statement:

The information in this report that relates to Exploration Results is based on information compiled by Mr. Terry Topping, who is a Member of the Australasian Institute of Mining & Metallurgy and the Australian Institute of Geoscientists. Mr. Topping is the Executive Director of Accelerate Resources Pty Ltd(To be renamed as Accelerate Resources Limited) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Topping consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.