

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Accelerate Resources Ltd (**Company**)

ACN/ARSN 617 821 771

1. Details of substantial holder (1)

Name Accelerate Resources Ltd

ACN/ARSN (if applicable) 617 821 771

The holder became a substantial holder on 10/12/18

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (Shares)	5,369,942	5,369,942	11.27%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
GTT Global Opportunities Pty Ltd	Relevant interests under section 608(1)(a) of the Corporations Act as the holders of the Shares.	1,384,192 Shares
Mounts Bay Investments Pty Ltd		1,325,000 Shares
Syracuse Capital Pty Ltd		1,335,750 Shares
Murdoch Capital Pty Ltd		475,000 Shares
Kcirtap Securities Pty Ltd		850,000 Shares
Accelerate Resources Ltd	Relevant interest in the Shares held by each of the above entities under sections 608(1)(b) and (c) of the Corporations Act, as the Company has the power to control the exercise of a right to vote attached to the Shares and to control the exercise of a power to dispose of the Shares.	5,369,942 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Accelerate Resources Ltd GTT Global Opportunities Pty Ltd	GTT Global Opportunities Pty Ltd	GTT Global Opportunities Pty Ltd	1,384,192 Shares
Accelerate Resources Ltd Mounts Bay Investments Pty Ltd	Mounts Bay Investments Pty Ltd	Mounts Bay Investments Pty Ltd	1,325,000 Shares
Accelerate Resources Ltd Syracuse Capital Pty Ltd	Syracuse Capital Pty Ltd	Syracuse Capital Pty Ltd	1,335,750 Shares

Accelerate Resources Ltd Murdoch Capital Pty Ltd	Murdoch Capital Pty Ltd	Murdoch Capital Pty Ltd	475,000 Shares
Accelerate Resources Ltd Kcirtap Securities Pty Ltd	Kcirtap Securities Pty Ltd	Kcirtap Securities Pty Ltd	850,000 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Accelerate Resources Ltd	10/12/18	Nil		5,369,942 Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
GTT Global Opportunities Pty Ltd ACN 615 567 096	Associates under section 12(2)(b) of the Corporations Act, being parties to a relevant agreement for the purpose of controlling or influencing the composition of the Company's board or the conduct of the Company's affairs.
Mounts Bay Investments Pty Ltd ACN 139 974 495	
Syracuse Capital Pty Ltd ACN 121 880 439	
Murdoch Capital Pty Ltd ACN 123 029 925	
Kcirtap Securities Pty Ltd ACN 123 944 089	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Accelerate Resources Ltd	Unit 1, 16 Ord St, West Perth WA 6005
GTT Global Opportunities Pty Ltd	Unit 6, 16 Main Street, Osborne Park WA 6017
Mounts Bay Investments Pty Ltd	3 Calver Place, City Beach WA 6015
Syracuse Capital Pty Ltd	Unit 6, 16 Main Street, Osborne Park WA 6017
Murdoch Capital Pty Ltd	Unit 6, 16 Main Street, Osborne Park WA 6017
Kcirtap Securities Pty Ltd	Unit 6, 16 Main Street, Osborne Park WA 6017

Signature

print name Brett Tucker, for and on behalf of the Company capacity Company Secretary

sign here



date 11/12/18