

Market Announcement

17 April 2020

Accelerate Resources Limited (ASX: AX8) – Trading Halt

Description

The securities of Accelerate Resources Limited ('AX8') will be placed in trading halt at the request of AX8, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 21 April 2020 or when the announcement is released to the market.

Issued by

Anjuli Sinniah

Senior Adviser, Listings Compliance (Perth)

Trading Halt Request

Accelerate Resources Limited (ASX: AX8) ("**the Company**") hereby requests that its securities be placed in a trading halt and provides the following information in accordance with ASX Listing Rule 17.1.

1. The Company requests a trading halt immediately, pending the release of an announcement regarding an entitlement offer.
2. The trading halt is to last until the earlier of the Company releasing the announcement, or the commencement of trading on Tuesday, 21 April 2020.
3. We expect that the trading halt will end by the Company making an announcement.
4. The Company is not aware of any reason why the trading halt should not be granted.

If you have any questions please call Deborah Ho on 08 9482 0500.

Yours sincerely,
Deborah Ho
Company Secretary

This announcement was authorised for release by the Company Secretary of Accelerate Resources Limited.

CONTACTS

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BOARD

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Non-Executive Director
Managing Director
Non-Executive Director
Non-Executive Director
Company Secretary

Market Data

ASX Code: AX8

Shares on Issue: 59.5M