

Market Announcement

11 November 2022

Accelerate Resources Limited (ASX: AX8) – Suspension from Quotation

Description

The securities of Accelerate Resources Limited ('AX8') will be suspended from quotation immediately under Listing Rule 17.2, at the request of AX8, pending the release of an announcement regarding a capital raise.

Issued by

Nicholas Mountain

Adviser, Listings Compliance (Perth)

11 November 2022

ASX: AX8

Stephanie Patchell
ASX Compliance Pty Ltd
Level 40, Central Park
152 – 158 St Georges Tce
Perth WA 6000

By email: tradinghaltsperth@asx.com.au
Stephanie.Patchell@asx.com.au

Dear Stephanie,

Request for Voluntary Suspension

Accelerate Resources Limited (**Company**) hereby requests the voluntary suspension of its securities from the commencement of trading on Friday, 11 November 2022.

The Company provides the following information regarding this request:

- As set out in its request of trading halt dated Wednesday, 9 November 2022, the Company is currently working on a proposed capital raising.
- the voluntary suspension is requested as the Company is still in the process of finalising the capital raising and not yet in a position to make an announcement in relation to the capital raise.
- it anticipates the voluntary suspension will remain in place until the earlier of the commencement of normal trading on Monday, 14 November 2022, or until the release of an ASX announcement regarding the above matter.
- the Company is not aware of any reason why the voluntary suspension request should not be granted.

—ENDS—

This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

For further information please contact

Deborah Ho
Company Secretary

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