



Announcement Summary

Entity name

ACCELERATE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Monday November 21, 2022

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AX8	ORDINARY FULLY PAID	40,568,834	21/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ACCELERATE RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

33617821771

1.3 ASX issuer code

AX8

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/11/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B**Previous Appendix 3B details:****Announcement Date and Time**

11-Nov-2022 19:05

Announcement Title

New - Proposed issue of securities - AX8

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?☒ Yes**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

66,574,023 Tranche 2 shares and 53,571,428 attaching unlisted options exercisable at 5c per option, expiring 2 years from the date of issue, to Placement Participants., subject to shareholder approval.

5,000,000 unlisted options exercisable at 5c per option, expiring 2 years from the date issue, and subject to escrow for a period of 12 months from the date of issue, to the Lead Manager, subject to shareholder approval.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

AX8 : ORDINARY FULLY PAID

Issue date

21/11/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

40,568,834

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.02800000

Any other information the entity wishes to provide about the +securities to be quoted

None.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AX8 : ORDINARY FULLY PAID	311,027,733

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AX8AJ : OPTION EXPIRING 9-JUN-2023 EX 6C	5,000,000
AX8AR : OPTION EXPIRING 22-OCT-2024 EX \$0.10	10,000,000
AX8AO : OPTION EXPIRING 27-NOV-2022 EX \$0.0957	7,500,000
AX8AM : OPTION EXPIRING 27-NOV-2022 EX \$0.0959	1,500,000
AX8AN : OPTION EXPIRING 27-NOV-2024 EX \$0.0957	9,000,000
AX8AL : OPTION EXPIRING 02-SEP-2023 EX 6C	5,000,000
AX8AS : PERFORMANCE RIGHTS EXPIRING 01-OCT-2023	500,000
AX8AQ : OPTION EXPIRING 01-FEB-2025 EX \$0.059	1,000,000
AX8AP : OPTION EXPIRING 16-NOV-2024 EX \$0.0593	4,500,000