

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Accelerate Resources Limited
ABN	33 617 821 771

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr. Mark Thompson
Date of last notice	1 May 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Direct Holding – Mr. Mark Thompson Indirect Holding - Mrs. Kelly Jane Thompson (Mrs. Kelly Jane Thompson is spouse to Mr Mark Thompson))
Date of change	20 May 2024
No. of securities held prior to change	Direct Holding - Mr. Mark Thompson 9,184,785 Fully paid Ordinary Shares 41,025,362 Unlisted Performance Shares 2,000,000 Unlisted Options exercisable at \$0.075 each, expiring 30 April 2027 Indirect Direct Holding – Ms Kelly Jane Thompson 11,663,043 Fully paid Ordinary Shares 34,228,262 Unlisted Performance Shares

+ See chapter 19 for defined terms.

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Class	1. Fully paid Ordinary Shares. 2. Unlisted Performance Shares
Number acquired	1. Fully paid Ordinary Shares: 23,586,957
Number disposed	1. Unlisted Performance Shares: 23,586,957
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.
No. of securities held after change	Direct Holding - Mr. Mark Thompson 22,043,481 Fully paid Ordinary Shares 28,166,666 Unlisted Performance Shares 2,000,000 Unlisted Options exercisable at \$0.075 each, expiring 30 April 2027 Indirect Direct Holding – Ms Kelly Jane Thompson 22,391,304 Fully paid Ordinary Shares 23,500,001 Unlisted Performance Shares
Nature of change Example: on-market trade, off-market trade, exercise of Options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Class A Performance Shares following satisfaction of performance milestone.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.