



6 July 2011

General Manager
The Company Announcements Office
Australian Securities Exchange

CLEANSING NOTICE
Section 708A(5)(e) of the Corporations Act 2001 (Commonwealth)

We refer to the recent placement of 2,714,286 ordinary fully paid shares ("placement shares") with sophisticated investor clients of Bligh Capital Pty Ltd at 17.5 cents per share.

The share placement has raised \$475,000 before issue costs.

In making the placement, the Company relies on Section 708A(5) of the Corporations 2001 (Cth) ("Act") and gives notice under Section 708A(5)(e) of the Act of the following details:

- a) the Company will issue the placement shares without disclosure to investors under Part 6D.2 of the Act;
- b) the Company is providing this notice under section 708A(5)(e) of the Act;
- c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- d) as at the date of this notice, the Company has complied with section 674 of the Act; and
- e) as at the date of this notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisors would reasonably require for the purposes of making an informed assessment of:
 - A. the assets and liabilities, financial position and performances, profits and losses of the Company; or
 - B. the rights and liabilities attaching to the New Shares.

Yours faithfully,

A handwritten signature in black ink that reads 'Craig Gooden'. The signature is written in a cursive, flowing style.

Craig W Gooden
Company Secretary