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2 April 2012

General Manager  
The Company Announcements Office  
Australian Securities Exchange

**CLEANSING NOTICE**  
**Section 708A(5)(e) of the *Corporations Act 2001* (Cth)**

We refer to the recent placement of 10,000,000 ordinary fully paid shares ("**placement shares**") with sophisticated investor clients of InSync Equity Services (Authorised Representative for Dayton Way Financial AFSL 338943) at 30 cents per share.

The share placement has raised \$3,000,000 before issue costs.

In making the placement, the Company relies on Section 708A(5) of the *Corporations Act 2001* (Cth) ("**Act**") and gives notice under Section 708A(5)(e) of the Act of the following details:

- a) the Company will issue the placement shares without disclosure to investors under Part 6D.2 of the Act;
- b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- c) as at the date of this notice, the Company has complied with section 674 of the Act; and
- d) as at the date of this notice, there is no information:
  - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - ii. that investors and their professional advisors would reasonably require for the purposes of making an informed assessment of:
    - A. the assets and liabilities, financial position and performances, profits and losses of the Company; or
    - B. the rights and liabilities attaching to fully paid ordinary shares.

Yours faithfully,

A handwritten signature in black ink that reads "Craig Gooden". The signature is fluid and cursive, with the first and last names clearly legible.

Craig W Gooden  
Company Secretary