



MARKET RELEASE

5 May 2016

Archer Exploration Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Archer Exploration Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a capital raising.

Security Code: AXE

Adrian Smythe

MANAGER, LISTINGS COMPLIANCE

05 May 2016

Mr Adrian Smythe
ASX Compliance Pty Limited
20 Bridge St
Sydney NSW 2000

Dear Adrian,

Voluntary Suspension from Official Quotation

We refer to the trading halt of securities of Archer Exploration Limited (the Company) dated 3rd May 2016. The Directors of Archer Exploration Limited (ASX: AXE) hereby requests a voluntary suspension from quotation pending the release of an announcement in relation to a capital raising.

The Company requests that the securities remain suspended until an announcement is made to the market regarding the capital raising, which is expected no later than before the commencement of trade on Monday the 9th May 2016.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully



Damien Connor
Company Secretary
Archer Exploration Limited