

ASX Announcement ([ASX: AXE](#))

18 October 2021

Share Purchase Plan to close early

Archer Materials Limited ("Archer", the "Company", "[ASX:AXE](#)") is pleased to announce that, due to the strong support from eligible shareholders for the Company's current Share Purchase Plan ("SPP"), the SPP will close early and the amount raised under the SPP will be increased.

The SPP was seeking raise \$5 million. The Company has received valid SPP applications in excess of \$5 million. The Archer board has decided to increase the amount to be raised to \$10 million. If the Company receives valid SPP applications exceeding \$10 million, then SPP applications will be scaled back, in accordance with the terms of the SPP offer document (<https://axespp.thereachagency.com/offer/>).

The SPP will close at 5:00pm (Sydney time) on Wednesday, 20 October 2021. The revised indicative SPP timetable is:

Event	Date and time
Closing date of SPP	5:00pm (Sydney time), Wednesday 20 October 2021
Announce results of SPP	Monday, 25 October 2021
Issue and allotment of SPP shares	Wednesday, 27 October 2021
Quotation of SPP shares	Thursday, 28 October 2021

About Archer

Archer is a technology company developing advanced semiconductor devices, including chips that are relevant to quantum computing and medical diagnostics. Archer's flagship development, the ¹²CQ chip, is a world-first qubit processor technology that could allow for quantum computing powered mobile devices ('QPMDs').

The Board of Archer authorised this announcement to be given to ASX.

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