



10 November 2004

Company Announcements Office
Australian Stock Exchange
10 Floor,
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam

2004 -Annual General Meeting Resolutions

The Board of Directors of Axiom Properties Limited (AXI) are pleased to advise that the following resolutions were passed at the Annual General Meeting held Wednesday 10 November 2004;

Resolution 2 Mr Russell Hawkins was re –elected as a director of the Company.

A total number of 5,217,561 valid proxies were lodged in respect of resolution 2, of which:

3,099,574 were in favour,
85,787 against,
2,000,200 abstained,
32,000 were cast at the discretion of the proxy holders present.

Resolution 3 The sale of the company's 50% interest in the Dunsborough Lakes Village was approved by shareholders.

A total number of 5,217,561 valid proxies were lodged in respect of resolution 3, of which:

3,106,241 were in favour,
79,120 against,
2,000,200 abstained,
32,000 were cast at the discretion of the proxy holders present.

Yours faithfully,

A handwritten signature in black ink, appearing to read "A.J. Gardiner".

A.J. Gardiner
Company Secretary