

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

29 September 2006

Axiom Properties Limited**TRADING HALT**

The securities of Axiom Properties Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 3 October 2006 or when the announcement is released to the market.

Security Code: AXI

Ben Donovan
Adviser, Issuers (Perth)



29 September 2006

The Australian Stock Exchange (Perth) Ltd
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attn: Narissa Taylor

Via Facsimile: 9221 2020

Dear Narissa

Request for trading halt

The Directors request the ASX to grant a trading halt in the securities of Axiom Properties Limited under Listing Rule 17.1 pending an announcement.

Yours sincerely
Axiom Properties Limited



Aaron Gardiner
Company Secretary

Level 45, Bankwest Tower
108 St Georges Terrace
PERTH WA 6000

TEL: 61 8 9321 4648
EMAIL: axiom@axiompl.com.au

PO Box 2 5351
PERTH ST GEORGES TCE WA 6031

FAX: 61 8 9321 8122

A.B.N. 40 009 063 834