GME Resources Limited
ABN 62 009 260 315

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31 January 2005

The Companies Announcement Office
Australian Stock Exchange Limited
Level 10 Exchange Centre
20 Bond Street
SYDNEY NSW 2000

BY E-MAIL

Dear Sirs

QUARTERLY REPORT FOR DECEMBER 2004

Please find attached the Company's Quarterly Report for December 2004, together with Appendix 5B.

Yours faithfully

NIELS J KROYER
Company Secretary

Enclosures: As above.

GME RESOURCES LIMITED

ABN 62 009 260 315

REPORT FOR THE QUARTER ENDING
31 December 2004

HIGHLIGHTS

- **Native Title Agreement reached**

  Agreements executed with all registered native title claimants clearing the way for the granting of mining leases on nickel projects.

- **Further high grade nickel results from infill drill programme**

  Kilkenny

  - MKO054 16 metres@ 1.575% Ni and 0.142% Co
  - Including 5 metres @ 2.020% Ni and 0.094%Co
  - MKCO61 10 metres @ 1.789% Ni and 0.098% Co

  Eucalyptus Central

  - EBC120 6 metres @ 1.985% Ni and 0.181% Co
  - EBC125 11 metres @ 1.920% Ni and 0.111% Co
  - EBC135 9 metres @ 1.805% Ni and 0.112% Co
  - Including 4 metres @ 2.577% Ni and 0.200% Co
  - EBC142 19 metres @ 1.534% Ni and 0.096% Co

  Eucalyptus North

  - EBC151 6 metres @ 1.498% Ni and 0.087% Co
  - EBC120 10 metres @ 1.563% Ni and 0.099% Co

  Camelback

  - EBC177 5 metres @ 1.797% Ni and 0.047% Co
  - EBC186 7 metres @ 1.751% Ni and 0.131% Co
  - EBC190 4 metres @ 1.820% Ni and 0.232% Co
  - EBC120 6 metres @ 1.616% Ni and 0.165% Co

  A full report of the December drill programme is detailed in the exploration review.

CORPORATE REVIEW

Native Title

The company is please to advise that during the reporting period agreement was reached with all of the registered native title parties whose claims affect the company's nickel and gold tenements in the Leonora Laverton region.

This agreement is a major step forward for the company and now provides a clear path for the granting of mining leases. The company can now focus on the planning and implementation of the work programmes required to progress the development of the nickel laterite resources.

Wongatha Claimant Agreement

Under the terms of the agreement, the Company has secured a designated area of approximately **8,500 square kilometres** located between Leonora and Laverton (see plan). The agreement provides for the grant of all existing and future mining tenements within the designated area.

Additional provisions provide the Company with access to the grant of miscellaneous licences anywhere within the Wongatha claim area. Areas not already cleared of Heritage issues will be subject to clearance as required. All of the NiWest nickel tenements have been cleared of heritage issues through surveys conducted in 2001. The agreement also provides for the grant of any future mining leases that the Company may apply for within the designated area. Employment, training and business opportunities for the Wongatha people are provided for if the Company proceeds with the establishment of a stand-alone processing facility within the designated area. Compensation payments to the Wongatha people include a relatively minor cash component and:

- Issue of 2.0 million fully paid GME shares; and
- Gold royalty of $1.50 per ounce.

The plan on the following page shows the designated area and the company tenements located within its boundary.

Wutha Claimant Agreement

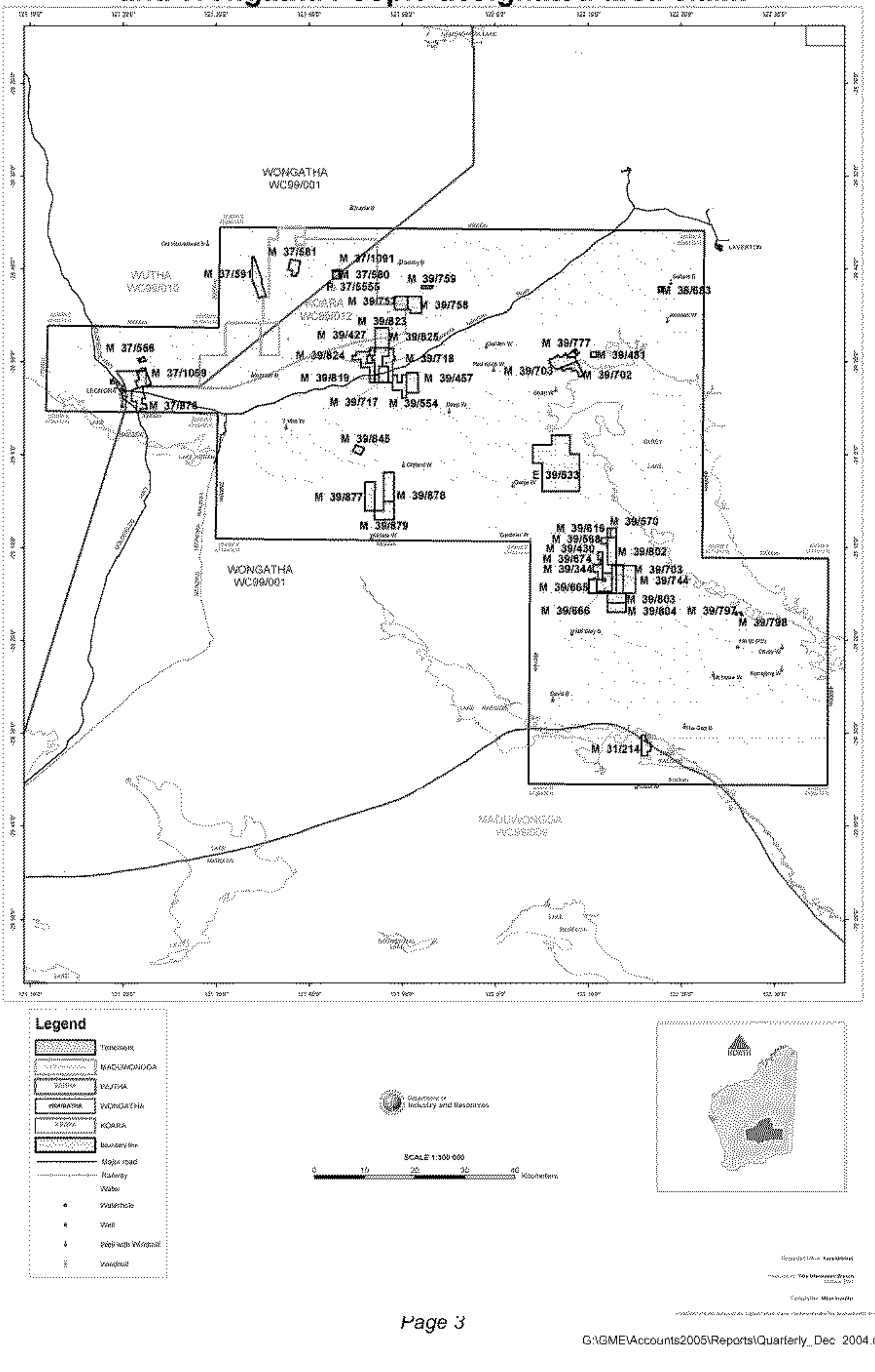
The Wutha claim affects the Waite Kauri and Mertondale projects only. This agreement provides for the grant of any miscellaneous licences that may be required in the future.

Compensation payments to the Wutha people include a relatively minor cash component and:

- Issue of fully paid GME shares to the value of $30,000.

The Directors are pleased with the outcome of these negotiations and would like to thank the representatives of both the Wongatha and Wutha groups for the professional and constructive manner, which they have displaying during the negotiations. The Directors welcome both parties as shareholders of the Company.

GME Resources Ltd, NiWest Limited and Golden Cliffs NL and Wongatha People designated area claim



EXPLORATION REVIEW

During the quarter the Company completed 3032 metres of reverse circulation drilling at Kilkenny, Eucalyptus and Camelback projects. The Kilkenny project is located 30km south west of the Murrin Murrin Joint venture nickel refinery and the Eucalyptus and Camelback projects are located 55km to the south east of the refinery. The infill drilling was designed to test the continuity of high-grade intercepts identified by previous drilling.

High-grade nickel intercepts were repeated between existing drill lines on all of the mineralised zones tested. The results further highlight the potential of these projects to host significant high-grade mineralisation with grades in excess of 1.3% nickel. The company is now in a position to undertake new resource calculations at *indicated JORC standards.* Details of the significant drill results are listed in the following tables.

A third RC drill programme of 2850 metres was completed at the Kilkenny north area in January. A total of 49 holes were drilled to infill the northern ultramafic to a 100 metres by 100-metre grid. Assaying of this programme is still in progress.

Further drilling is being planned for the third quarter at the Waite Kauri and Murrin North projects. In addition to this, a new programme is being designed for Eucalyptus South where sampling in the existing chrysoprase pits have indicated that this area may be amenable to screen upgrading. A number of samples taken from clay zones underlying and between the silicifed banding within the chrysoprase pits have returned nickel assays up to 2.30% nickel. Several other areas of interest will be targeted, in particular the western ultramafic where drill intercepts of 42metres@ 1.4%Ni and 15metres @ 1.6%Ni were recorded in percussions holes drilled by Australian Selection in 1975.

Planning will also commence for the location and the quantity of wide diameter holes for screen upgrade testing. It is anticipated that this work will be undertaken later in the year.

The surge in exploration over the past year has resulted in an increased demand for drill rigs and geologists. To date, the company has been fortunate not to have been delayed to any great extent. In an effort to maintain the exploration momentum the company has engaged the services of a senior geologist on a full time basis.

Kilkenny Project

An inferred resource containing 12.0 million tonnes grading 1.28% nickel and 0.07% cobalt had previously been established on the tenement. The infill drill programme was centred on previous high-grade zones of mineralisation with grades in excess of 1.2% nickel.

Drilling was located within the central northeast ultramafic area, immediately south of the previous programme reported in October 2004. A total of 20 vertical holes for 695 metres were drilled at an average depth of 34.75 metres. The resource is located relatively close to surface and has consistent high-grade mineralisation over 900 metres of strike. The mineralisation would appear to be on average approximately 10 metres thick. Details of the significant nickel – cobalt intercepts are listed in table 1.

Table 1

Kilkenny Central Northeast Significant Intercepts
Based on nickel cut off grade 1.2%. Minimum width 2m. Locations are AMG.

Hole	Northing	Easting	From	To	Thickness	Ni %	Co %
MKC053	6784695	383500	15	22	7	1.510	0.022
MKC054	6784695	383600	15	31	16	1.575	0.142
MKC054	*Including*		*20*	*25*	*5*	*2.020*	*0.142*
MKC060	6784800	383600	17	27	10	1.544	0.074
MKC061	6784800	383700	14	24	10	1.789	0.098
MKC062	6785000	383500	14	22	8	1.420	0.074
MKC063	6785000	383600	11	22	*11	1.398	0.013
MKC070	6785400	383750	21	34	*13	1.508	0.066
MKC072	6785600	383750	21	27	6	1.285	0.082
MKC072	6785600	383750	32	39	7	1.426	0.214

* Includes 1m missing sample assumed to be average grade of intersection

Eucalyptus Project

Previous drilling has delineated an inferred resource of 16.9 million tonnes grading 1.28% nickel and 0.09% cobalt. This resource includes the Camelback project, which is located 1.5km to the east of the Eucalyptus Central resource.

Drilling at both Eucalyptus and Camelback was centred on the known high-grade mineralisation and was designed to test continuity of grade between the current drill lines with a number of holes located to close out mineralisation on the extremities of the resource. The results were indicative of the previous drilling and some cases higher than expected. All three of the resources are located close to surface indicating low strip ratios and robust grades.

Details of the holes drilled at each area are listed below. Significant results from the programme are detailed in tables 3, 4 and 5.

Table 2

Prospect	*Planned holes*	*Actual holes*	*Total meters drilled*	*Average*
Eucalyptus Central	37	36	962	26.72m
Eucalyptus North	19	19	492	25.89m
Camelback	36	37	883	23.86m
Totals	**92**	**92**	**2337**	**25.49m**

Table 3

Eucalyptus Central Significant Intercepts.
Based on nickel cut off grade 1.2%. Minimum width 2m. Locations are AMG.

Hole	Northing	Easting	From	To	Thickness	Ni %	Co %
EBC114	6768747	422123	10	13	3	1.320	0.182
EBC115	6768747	422178	10	14	4	1.743	0.048
EBC116	6768846	422212	8	12	4	1.403	0.036
EBC120	6768952	422097	10	15	5	2.144	0.210
EBC121	6768952	422134	17	25	8	1.414	0.054

EBC122	6768952	422185	18	30	12	1.228	0.063
EBC125	6769151	421759	26	37	11	1.920	0.111
EBC125	6769151	421759	41	52	11	1.258	0.047
EBC126	6769149	421948	7	14	7	1.303	0.126
EBC130	6769160	422149	6	11	5	1.604	0.165
EBC133	6769320	421850	28	30	2	1.515	0.041
EBC134	6769319	421845	17	19	2	1.315	0.117
EBC135	6769320	421899	5	12	7	2.013	0.134
EBC135	*Including*		*8*	*12*	*4*	*2.572*	*0.198*
EBC138	6769319	421996	5	10	5	1.169	0.027
EBC142	6769421	421795	19	38	19	1.534	0.096
EBC147	6769651	421845	8	12	4	1.415	0.083
EBC148	6769652	421899	4	6	2	1.910	0.178
EBC148	6769652	421899	12	14	2	1.410	0.097

Table 4

Eucalyptus North Significant Intercepts.
Based on nickel cut off grade 1.2%. Minimum width 2m. Locations are AMG.

Hole	Northing	Easting	From	To	Thickness	Ni %	Co %
EBC150	6773697	421897	17	20	3	1.280	0.085
EBC151	6773704	421787	7	13	6	1.392	0.062
EBC151	6773704	421787	25	31	6	1.498	0.087
EBC153	6773391	421994	9	13	4	1.285	0.099
EBC154	6773400	421895	5	12	7	1.409	0.057
EBC155	6773401	421794	10	12	2	1.355	0.143
EBC157	6773121	422004	14	21	7	1.300	0.072
EBC159	6773126	421800	14	24	10	1.563	0.099
EBC162	6772872	421997	17	19	2	1.270	0.120
EBC164	6772870	421799	13	19	6	1.312	0.071

Camelback Project

Table 5

Camelback Significant Intercepts.
Based on nickel cut off grade 1.2%. Minimum width 2m. Locations are AMG

Hole	Northing	Easting	From	To	Thickness	Ni %	Co %
EBC170	6767647	423899	23	25	2	1.430	0.276
EBC172	6767197	423900	8	19	11	1.336	0.065
EBC173	6767197	423801	18	20	2	1.255	0.054
EBC174	6766940	423845	9	12	3	1.390	0.096
EBC175	6766942	423747	11	13	2	1.210	0.352
EBC177	6766744	423861	18	23	5	1.540	0.044
EBC178	6766746	423747	21	39	18	1.479	0.086
EBC181	6766553	423725	10	20	10	1.495	0.063
EBC182	6766550	423822	6	16	10	1.529	0.072
EBC186	6766174	423648	6	13	7	1.751	0.131
EBC189	6765955	423747	14	17	3	1.343	0.222
EBC190	6765947	423650	2	6	4	1.820	0.232

EBC193	6765750	423751	6	16	10	1.616	0.165
EBC194A	6765749	423653	21	25	4	1.525	0.084
EBC197	6765550	423752	19	21	2	1.690	0.113
EBC199	6765554	423552	24	29	5	1.396	0.054

RESOURCES STATUS

The total nickel resources are tabulated below on the basis of a 0.7% Ni lower cut-off grade.

Table 1: NiWest Resource for each of the Project areas

Deposit	Category	Tonnes	Ni%	Co%
Mertondale	Inferred	2,982,564	0.98%	0.08%
Murrin North	Inferred	7,266,519	0.97%	0.08%
Murrin Hepi	Inferred	5,333,998	1.04%	0.08%
Mount Kilkenny	Inferred	29,830,614	1.00%	0.05%
Waite Kauri	Measured	1,266,800	1.05%	0.05%
Duck hill	Inferred	4,054,700	0.96%	0.12%
Macey hill	Inferred	343,700	1.26%	0.12%
Eucalyptus Bore	Indicated	54,945,049	1.01%	0.06%
Eucalyptus Bore	Inferred	14,900,000	1.00%	0.06%
Total Combined		**128,104,608**	**1.00%**	**0.06%**

NiWest has also completed a resource calculation at the 0.5%, 0.7% and 1.0% Ni cut-off values and these results are shown below.

Table 2: NiWest Resource at Various Cut-off Grades

Ni Cut-off	Tonnes	Grade Ni	Grade Co
0.50%	227,553,267	0.81%	0.05%
0.70%	128,104,608	1.00%	0.06%
1.00%	40,227,667	1.28%	0.09%

LEONORA-LAVERTON GOLD PROJECTS

GME holds significant areas in the Leonora-Laverton, which are prospective for gold. No fieldwork was carried out on the properties during the reporting period. Several small programmes are being planned for the third and fourth quarters to meet statutory expenditure commitments.

ABEDNEGO GOLD PROJECT (PLACER - 80%, GME - 20%)

During the quarter Placer advised the company that the project no longer met their requirements and accordingly offered to transfer their 80% interest in the project back to the company subject to certain terms.

Under the terms of the transfer, the parties have agreed Placer will retain the following rights:

- The right to clawback 70% interest in respect of the resource area;
    - Upon the establishment of a 300,000 or more ounce resource;
    - An upgrading of a then existing resource to a 500,000 or more ounce resource

  - In consideration for to the right to claw back this interest, Placer will reimburse GME the equivalent of 3 times the expenditure incurred by the company.

- The right to explore for conceptual targets on agreed areas other than where the company has a defined resource or is actively mining.
- The right to match any arrangement to sell or treat ore from the tenements with a third party.
- A 2% net smelter returns royalty on all gold produced from the tenements.

Exploration carried out Placer, identified a number of gold anomalies that were drill tested. Economic mineralisation at the Sonex and Kalata prospects were intercepted in a number of holes over a 500-metre strike length. The density of drilling is not sufficient to support a resource calculation and further work is warranted.

OTHER ACTIVITIES

During the quarter a number of new prospects were reviewed, however none of these met the Company's requirements.

The Board continues to review new opportunities for the Company.

JAMIE SULLIVAN
MANAGING DIRECTOR

Date: 31st January 2005

The information in this report that relates to Mineral Resources is based on information compiled by Mick Elias, and Steve Goetz, both who are members and Fellows of The Australasian Institute of Mining and Metallurgy. Mr Elias has sufficient experience, which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 1999 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves. This report accurately reflects the information compiled by that member.

TENEMENT DIRECTORY

Tenements held at 30th September 2004.

Project	Tenements	Company Interest	Comments
Abednego West	P39/2690 - 2691 converted to MLA39/427 P39/3732 - 3733 P39/3735 - 3741 converted to MLA39/824 P3743 - 3746 converted to MLA 39/825 P39/3751 converted to MLA39/823	All tenements 100%	
Chain Bore	MLA37/581	100%	
Clermont	EPMA11575, EPMA11806, EPMA12164	40%	Joint Venture with Australian Gold Fields NL (in Liquidation)
Duck Hill	E31/100 converted to MLA31/214	50%	GME 50%, Zuks 50%
Eucalyptus	P39/3459 - 3460 converted to MLA39/744 ELA39/703 E39/256 converted to MLA39/666 P39/2445 - 2446 converted to MLA39/430 and MLA39/344 E39/386 converted to MLA39/665 - 666 and MLA 39/674 M39/313 E39/480 converted to MLA39/803 - 804 E39/368 converted to MLAs 39/568, 39/570, 39/616 and 39/802 M39/289	Anglo 100% NiWest 100% Oldcity 100%	 NiWest 100% nickel rights NiWest 100% nickel rights
Hawks Nest	M38/218, P38/2515 converted to MLA 38/683	100%	
Ilgarari	E52/1452	100%	Murchison Copper Mines Option to purchase copper rights only
Laverton Downs	E38/506 converted to MLA38/587 - 588 and 38/782 - 784	100% nickel rights only	
Leonora East	P37/4106 converted to MLA37/566 P37/5330 - 5333, P37/5477 converted to MLA37/1059 MLA37/876	All tenements 100%	Montrose earning 70% Montrose earning 70%
Linden	P39/3417 - 3418 converted to MLA39/797 - 798 P39/2974 - 2976 converted to MLA 39/500	100% 10%	 90% Haoma Mining NL
Macey Hill	P39/3815 converted to MLA39/845	100%	
Mertondale	P37/4201 - 37/4205 converted to MLA37/591	100%	
Mt Kilkenny	E39/688 converted to MLA39/878 - 879	100%	
Mt Morgan South	MLA39/702 - 703, MLA 39/481, MLA39/777	100%	
Murrin Murrin (Golden Cliffs)	MLA39/554 and MLA39/457	100%	
Murrin Murrin (Minara Resources)	MLA39/426, 456, 552, 553 and 569	All tenements 100% rights to non nickel laterite	Nickel laterite royalty 20 cents per tonne
Murrin Murrin HEPI	P39/3366, 3369, 3372 - 3375 converted to MLA 39/717 - 718 P39/3742 converted to MLA39/819	All tenements 100%	
Murrin Murrin North	P39/3515 - 3517 converted to MLA39/758 MLA39/757 and MLA39/759	All tenements 100%	

Project	Tenements	Company Interest	Comments
Pyke Hill	ELA39/633	100%	
Waite Kauri	P37/4149 converted to MLA37/580 P37/5264 converted to MLA37/1091 PLA37/5555	All tenements 100%	

LEGEND:

E:	*Exploration Licence*	*P:*	*Prospecting Licence*	*EPM:*	*Exploration Permit for Minerals*	*PLA:*	*Prospecting Licence Application*
M:	*Mining Lease*	*ELA:*	*Exploration Licence Application*	*EPMA:*	*Exploration Permit for Minerals Application*	*MLA:*	*Mining Lease Application*

Rule 5.3

Appendix 5B
Mining Exploration Entity Quarterly Report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

GME RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
62 009 260 315	31 December 2004

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (12 months) $A'000
1.1	Receipts from product sales and related debtors	-	110
1.2	Reimbursements for exploration and evaluation	-	-
	Payments for (a) exploration and evaluation	(500)	(709)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(97)	(197)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	19	41
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	(7)	(7)
1.7	Other (provide details if material)	-	-
1.75	Other (provide details if material)	-	-
	Net Operating Cash Flows	(585)	(762)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a)prospects	-	-
	(b)equity investments	-	(2)
	(c)other fixed assets	(3)	(3)
1.9	Proceeds from sale of: (a)prospects	10	20
	(b)equity investments	-	-
	(c)other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	7	15
1.13	Total operating and investing cash flows (carried forward)	(578)	(747)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(578)	(747)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc	5	5
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – costs associated with equity issues	-	-
	Net financing cash flows	5	5
	Net increase (decrease) in cash held	(573)	(742)
1.20	Cash at beginning of quarter/year to date	1,654	1,823
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	**Cash at end of quarter**	1,081	1,081

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	54
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

N/A

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Shares were issued to settle native title claims with a value of $332,000 and to Retirewise Capital Pty Ltd to settle loans balances with a value of $289,000.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	350
4.2	Development	-
	Total	350

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	1,070	1,643
5.2	Deposits at call	11	11
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	1,081	1,823

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	SEE ATTACHED TENEMENT DIRECTORY			
6.2	Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	187,124,383	187,124,383		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	6,568,549 -	6,568,549 -		
7.5	**+Convertible debt securities** *(description)*	$150,000 convertible to shares at an issue price of 6 cents per share at any time before 29/6/2005, with interest payable at 7% per annum			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	- $150,000 converted to fully paid shares			
7.7	**Options** *(description and conversion factor)*	Unlisted options 2,000,000 2,000,000 1,000,000	- - -	*Exercise price* *$0.20 per option* *$0.30 per option* *$0.40 per option*	*Expiry date* *30 June 2007* *30 June 2007* *30 June 2007*
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: .... Date: 31 January 2005

(Company Secretary)

Print name: NIELS JOHANNES KROYER

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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