



Announcement Summary

Entity name

ALLIANCE NICKEL LIMITED

Announcement Type

New announcement

Date of this announcement

Monday September 15, 2025

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AXN	ORDINARY FULLY PAID	20,000,000	15/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALLIANCE NICKEL LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

62009260315

1.3 ASX issuer code

AXN

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/9/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Issue details

Number of +securities to be quoted

20,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Vesting condition: Completion of a Definitive Feasibility Study for the NiWest Nickel Cobalt Project approved by the board as satisfied in December 2024.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AXN : ORDINARY FULLY PAID	745,839,615

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AXNAI : PERFORMANCE RIGHTS EXPIRING 22-JUN-2026	250,000
AXNAJ : PERFORMANCE RIGHTS EXPIRING 22-JUN-2027	1,250,000
AXNAK : PERFORMANCE RIGHTS EXPIRING 22-JUN-2028	3,500,000
AXNAL : PERFORMANCE RIGHTS EXPIRING 31-DEC-2027	8,500,000
AXNAA : OPTION EXPIRING 24-OCT-2025 EX \$0.20	1,500,000
AXNAB : OPTION EXPIRING 24-OCT-2026 EX \$0.30	1,500,000
AXNAG : PERFORMANCE RIGHTS EXPIRING 28-SEP-2026	20,000,000
AXNAD : OPTION EXPIRING 18-JUL-2026 EX \$0.30	10,000,000
AXNAE : OPTION EXPIRING 18-JUL-2027 EX \$0.40	10,000,000
AXNAF : PERFORMANCE RIGHTS EXPIRING 28-SEP-2025	0
AXNAH : PERFORMANCE RIGHTS EXPIRING 28-SEP-2027	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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