

14 September 2011

Mr Joe Fekete
 Chief Financial Officer
 Altius Mining Limited,
 Level 3
 521 Toorak Road
 Toorak VIC 3142

Dear Sir,

Escrow Securities

We confirm the issue of restricted securities as detailed below:

Escrowed for 24 months commencing on 19 September 2011:

Fully Paid Ordinary Shares	54,990,000
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Total Fully Paid Ordinary Shares held in escrow:	54,990,000
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Unrestricted Fully Paid Ordinary Shares:	204,322,685
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<u>Total Fully Paid Ordinary Shares:</u>	<u>259,312,685</u>
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Escrowed until 28 September 2011:

Unlisted Options expiring 30 June 2013	262,500
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Escrowed until 29 September 2011:

Unlisted Options expiring 30 June 2013	1,712,500
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Escrowed until 30 September 2011:

Unlisted Options expiring 30 June 2013	312,500
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Escrowed until 1 October 2011:

Unlisted Options expiring 30 June 2013	156,250
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Escrowed until 4 October 2011:

Unlisted Options expiring 30 June 2013	125,000
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Escrowed until 5 October 2011:

Unlisted Options expiring 30 June 2013	625,000
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Escrowed until 6 October 2011:

Unlisted Options expiring 30 June 2013	1,618,750
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Escrowed until 7 October 2011:

Unlisted Options expiring 30 June 2013	312,500
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Escrowed until 8 October 2011:

Unlisted Options expiring 30 June 2013	1,000,000
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Escrowed until 11 October 2011:

Unlisted Options expiring 30 June 2013	50,000
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Escrowed until 12 October 2011:

Unlisted Options expiring 30 June 2013	1,000,000
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Escrowed until 13 October 2011:

Unlisted Options expiring 30 June 2013	1,125,000
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Escrowed until 14 October 2011:

Unlisted Options expiring 30 June 2013

300,000

Escrowed until 18 October 2011:

Unlisted Options expiring 30 June 2013

400,000

Escrowed for 24 months commencing on 19 September 2011:

Unlisted Options expiring 30 June 2013

28,693,750

Total Unlisted Options expiring 30 June 2013 held in escrow:**37,693,750**

Unlisted Options (not escrowed) expiring 30 June 2013:

22,650,000

Total Unlisted Options expiring 30 June 2013:**60,343,750**

In accordance with Australian Securities Exchange Listing Rule 9.5 (b) we confirm that we have imposed a holding lock on the register which will prevent a transfer on those securities. We undertake to maintain the restriction until such time as a written consent is received from ASX.

We also confirm in accordance with ASTC Settlement Rule 8.9.1, that issuer statements and CHES advices will be mailed to shareholders on 14 September 2011.

Regards,


David Squires
Relationship Manager

14 September 2011

Joe Fekete
Chief Financial Officer
Altius Mining Limited,
Level 3
521 Toorak Road
Toorak VIC 3142

Dear Sirs,

Listing of Altius Mining Limited

We refer to the listing of Altius Mining Limited and advise the following:

1. Confirm the allotment of 259,312,685 Fully Paid Ordinary Shares pursuant to the Prospectus dated 8 April 2011.
2. Confirm total of 204,322,685 Fully Paid Ordinary shares are recorded as ordinary tradeable shares.
3. Confirm at least 500 holders applied for shares in Altius Mining Limited and paid at least \$2,000
4. Attach Top 20 holder report and distribution schedule.
5. Electronic messages will be despatched into CHESS Accounts upon confirmation from Altius Mining Limited.
6. Confirm CHESS Notices and Issuer Statements (pursuant to the Prospectus) will be despatched by no later than 14 September 2011. Refunds for investor who elected to unsubscribe were despatched on 8 September 2011.
7. Attached is a list of refunded shareholders.
8. Copy of register enclosed.
9. Letter and copy of bank statement, showing receipt of \$12,334,500.00 in cleared funds, of which \$11,742,000.00 are IPO application monies and \$592,500.00 are refunds.

Please call me if you have any queries.

Regards,



David Squires
Relationship Manager