

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme

ACN/ARSN

Altius Mining Ltd
126 540 547

1. Details of substantial holder (1)

Name

ACN/ARSN (if applicable)

Xinzhong Bi
Mighty Investment P/L ATF Mighty Investment Family Trust
ACN 154 785 921

The holder became a substantial holder on

01/21/2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	14872973	14872973	5.73%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mighty Investment P/L	5608 (Aca) holder of security	14872973
Xinzhong Bi	5608 (Aca) has power to exercise & dispose security	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mighty Investment P/L			14872973
Xinzhong Bi			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Mighty Investment P/L		Cash	
Xinzhong Bi	see attachment	1556711	14872973

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Xinzhai Qi	1502/57-59 Liverpool Street, Sydney 2002

Signature

print name

Xinzhai Qi

capacity

Director

sign here

祁新志

date

06/09/2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Attachment

Date of Acquisition	Quantity	Consideration
10/01/2012	262,500.00	\$22,000.00
11/01/2012	93,611.00	\$7,956.94
12/01/2012	643,889.00	\$57,950.01
12/01/2012	818,611.00	\$73,674.99
13/01/2012	101,111.00	\$9,099.99
13/01/2012	161,389.00	\$14,525.01
16/01/2012	584,112.00	\$56,041.75
16/01/2012	20,000.00	\$1,884.78
17/01/2012	214,777.00	\$21,477.70
17/01/2012	25,223.00	\$2,522.30
18/01/2012	174,777.00	\$17,477.70
18/01/2012	100,000.00	\$10,000.00
18/01/2012	147,523.00	\$14,752.30
19/01/2012	-100,000.00	-\$10,000.00
19/01/2012	852,477.00	\$89,510.09
19/01/2012	100,000.00	\$10,000.00
19/01/2012	1,000,000.00	\$105,000.00
19/01/2012	1,000,000.00	\$105,000.00
19/01/2012	560,643.00	\$58,867.52
20/01/2012	625,000.00	\$65,625.00
23/01/2012	660,000.00	\$72,600.00
24/01/2012	200,000.00	\$22,000.00
24/01/2012	154,357.00	\$16,979.27
31/01/2012	6,372,973.00	\$700,765.28
1/02/2012	-6,372,973.00	-\$700,765.28
1/02/2012	6,372,973.00	\$700,765.28
1/02/2012	100,000.00	\$11,000.00
Total	14,872,973.00	\$1,556,710.63