



ALTIUS MINING LIMITED

(ASX: AYM)

24 September 2012

Chief Executive Officer Steps Down

Altius Mining Limited (the **Company**) advises that Mr Edward McCormack will step down from his role as Chief Executive Officer of the Company effective immediately. Mr McCormack has advised that he will not be in a position to renew his contract due to other commitments; however he will remain a director of the Company, as a non-executive.

The Board thanks Mr McCormack for his contribution to the Company in his role as Chief Executive Officer, and looks forward to his continued involvement on the Board as a non-executive Director.

The Company intends to conduct a formal recruitment process to identify a replacement for Mr McCormack and will keep shareholders advised of progress in this recruitment process.

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For further information, please contact:

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