



## **ALTIUS MINING LIMITED**

**(ASX: AYM)**

18 June 2014

### **Altius completes capital raising through placement of shares**

Altius Mining Limited (**Altius** or the **Company**) is pleased to announce that it has raised \$843,397 pursuant to its completion of a placement of ordinary shares to sophisticated investors.

The placement of 84,339,700 Altius shares was completed at an issue price of \$0.01 per share, which represents a significant premium to the last traded price of Altius shares on the ASX on 18 June 2014, being \$0.003.

The Board is pleased to have secured funding for the Company on terms which it considers to be favourable. The capital raised will facilitate Altius' cash flow requirements and in particular enable the Company to fund its recently commenced 5,000m diamond drilling program at Altius' Forsayth Project in North Queensland. For further information on this diamond drilling program, refer to Altius' announcement to the ASX dated 11 June 2014.

Altius will apply to ASX for quotation of the placement shares in an Appendix 3B to follow shortly.

**-Ends-**

For further information, please contact:  
John Zee

**Executive Director and Company Secretary**

T. 03 9826 2352

F. 03 9827 3517

M. 0411 118 882

E. [izeeyt@gmail.com](mailto:izeeyt@gmail.com)

### **ABOUT ALTIUS**

*Altius Mining Limited (ASX code: AYM) is an emerging base and precious metal production and exploration company focused on the discovery, development and mining of its primary assets in far north Queensland (FNQ) and New South Wales (NSW).*

*Whilst Altius is predominantly focused on the development and mining of its primary gold assets at Forsayth FNQ, the Company has also amassed substantial tenement holdings in highly prospective regions across a broad spread of commodities. Altius holds 100% interest in 8 exploration licenses in NSW, and one exploration licence and two mining licenses in FNQ respectively. Forsayth, in FNQ, is the Company's flagship project, with mining licenses and an almost complete milling, gravity and flotation circuit in place. Whilst focusing on Forsayth the Company also intends to undertake extensive exploration programmes and environmental studies to develop possible mining operations at Sofala, Karangi and the other NSW tenements.*