



ALTIUS MINING LIMITED **(ASX: AYM)**

25 June 2014

Altius completes further capital raising through placement of shares

Further to the announcement made by Altius Mining Limited (**Altius** or the **Company**) on 18 June 2014, Altius is pleased to advise that it has raised a further \$222,062 pursuant to the completion of a placement of ordinary shares to sophisticated investors (**Placement**). Altius has raised a total of \$1,065,459 under the Placement and the placement conducted on 18 June 2014.

The Placement of 22,206,200 Altius shares was similarly made at the issue price of \$0.01 per share, which represents a significant premium to the last traded price of Altius shares on the ASX on 24 June 2014, being \$0.004.

The Placement was made under Altius' existing capacity to issue shares under ASX Listing Rule 7.1A. In accordance with ASX Listing Rule 3.10.5A, Altius advises that:

- Dilution to existing shareholders as a result of the Placement is 3.55%.
- The Company issued the Placement shares to two sophisticated investors as it was considered to be a more efficient and expedient manner to raise funds.
- No underwriting arrangements were entered into in relation to the Placement.
- No fees or commissions were payable in relation to the Placement.

The Board is pleased to have secured further funding for the Company, and will apply the funds raised under this Placement towards Altius' recently commenced 5,000m diamond drilling program at Altius' Forsayth Project in North Queensland. For further information on this diamond drilling program, refer to Altius' announcement to the ASX dated 11 June 2014.

Altius will apply to ASX for quotation of the Placement shares in an Appendix 3B to follow shortly.

-Ends-

For further information, please contact:

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ABOUT ALTIUS

Altius Mining Limited (ASX code: AYM) is an emerging base and precious metal production and exploration company focused on the discovery, development and mining of its primary assets in far north Queensland (FNQ) and New South Wales (NSW). Whilst Altius is predominantly focused on the development and mining of its primary gold assets at Forsayth FNQ, the Company has also amassed substantial tenement holdings in highly prospective regions across a broad spread of commodities. Altius holds 100% interest in 8 exploration licenses in NSW, and one exploration licence and two mining licenses in FNQ respectively. Forsayth, in FNQ, is the Company's flagship project, with mining licenses and an almost complete milling, gravity and flotation circuit in place. Whilst focusing on Forsayth the Company also intends to undertake extensive exploration programmes and environmental studies to develop possible mining operations at Sofala, Karangi and the other NSW tenements.