

SILVER CITY MINERALS LIMITED

ABN 68 130 933 309

ASX Code: SCI

ANNUAL GENERAL MEETING PRESENTATION

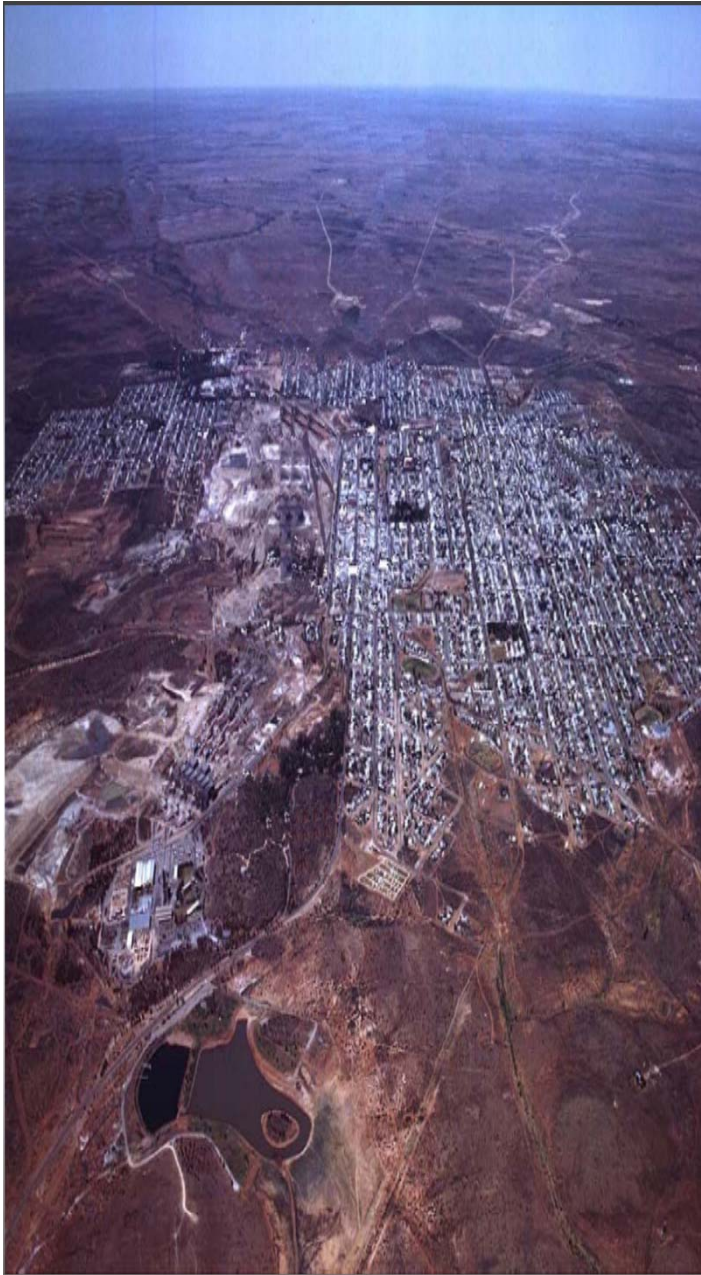
History House, 133 Macquarie St, Sydney
21 November 2011

Important Disclaimer

This material contains certain forecasts and forward-looking information, including information about possible or assumed future performance, exploration results, resources or potential growth of Silver City Minerals Limited (SCI), industry growth or other trend projections. Such forecasts and information are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors, many of which are beyond the control of Silver City Minerals Limited. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements, depending on a variety of factors. Nothing in this material should be construed as the solicitation of an offer to buy or sell SCI securities.

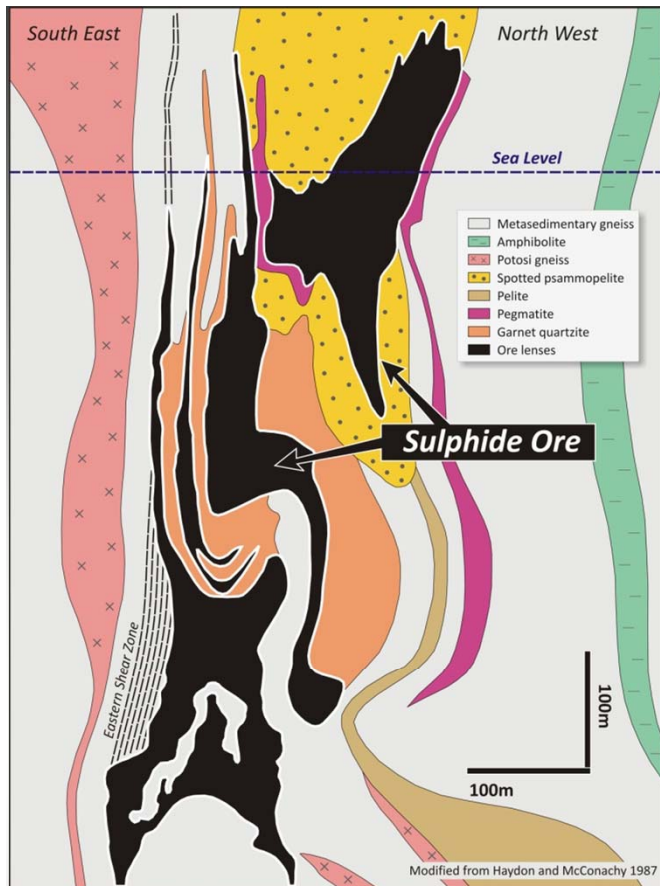
Competent Person

Information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Christopher Torrey, who is the Managing Director and full-time employee to of Silver City Minerals Limited, and a Member of the Australian Institute of Geoscientists. Mr Torrey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Torrey consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Introducing Silver City

- IPO July 2011. Raised \$9.8 million
- Broken Hill Focus: High grade silver, gold and base-metals.
- Tenure acquired via agreements with PlatSearch, CBH Resources, GCR and others.
- Strong Board with extensive Broken Hill experience
- **LARGE, UNDER-EXPLORED
TENURE POSITION IN WORLD
CLASS MINING CAMP**



SINCE LISTING ON ASX

- Commenced drilling within two weeks.
- Will completed approx. 13,000 metres drilling by year-end
- Announced multiple high grade intersections from the Allendale
- Defined Razorback Anomaly with RAB
- RAB drilling at Ziggys
- Completed geophysics and geochemistry at Yellowstone
- Currently Drilling Golden King

EXPERIENCED MANAGEMENT TEAM

Bob Besley

Chairman

Geologist with over 40 years experience in mining and exploration. Founder and original Managing Director of CBH Resources Limited. Bob took that company from inception as a junior explorer to a large zinc, lead and silver producer with a peak market cap of \$600m. Currently Non-Exec Director Kimberley Metals Ltd.

Chris Torrey

Managing Director

Geologist with over 30 years experience in international mineral exploration. Senior management and consulting roles with Cyprus-Amax , ASX-listed Golden Cross Resources Ltd, US-listed Golden Minerals and predecessor Apex Silver. Played significant role in geological assessments of the Apex silver projects in Latin America especially the 60M oz El Quevar Silver Deposit in Argentina. Was charged with Business Development role in Australia. Current Chairman of Golden Cross Resources.

Ian Plimer

Non-Executive Director

Ian Plimer is inaugural Professor of Mining Geology (University of Adelaide) and Emeritus Professor of Earth Sciences at The University of Melbourne. Ian is considered to be the world expert on the geology of the Broken Hill orebody on which he has worked and published extensively since 1968. He was Director of CBH Resources Ltd (1998 -2010), is a Director of Ivanhoe Australia Ltd (ASX:IVA, TSX), Non-Exec Director of Ormil Energy Ltd (ASX:OMX) and Kefi Minerals (KEFI:L).

Greg Jones

Non-Executive Director

Greg is a geologist with 30 years exploration and mine operational experience. Senior management roles with Western Mining and Sino Gold. He currently holds directorships with ASX-listed companies PlatSearch NL, Eastern Iron Limited and Thomson Resources. Greg is currently the Managing Director of PlatSearch NL.

Ian Hume

Non-Executive Director

Ian was a founding partner of The Sentient Group, a private equity fund specialising in global investment in the resources sector. From 1994 to 2000, Mr Hume served as a consultant to AMP Society's Private Capital Division, focused on international mining and international mining and telecommunications investments primarily in North and South America, Russia and the Pacific Rim.

Silver City Minerals Limited

ASX Code:	SCI
Fully Diluted Shares:	108.9 million
Escrowed Shares:	18 million
Options:	10.9 million
Escrowed Options	7.4 million
Market Cap:	\$17-19 million
Cash:	\$9.0 million

Major Shareholders:

The Sentient Group:	17.45%
PlatSearch NL:	11.20%

Future Options: Notice for 1 cent “Loyalty Options” has been issued. One option for every three shares exercisable at 25 cents. Record date 21 November 2011 and expiry 3 years after record date.



Broken Hill Mine

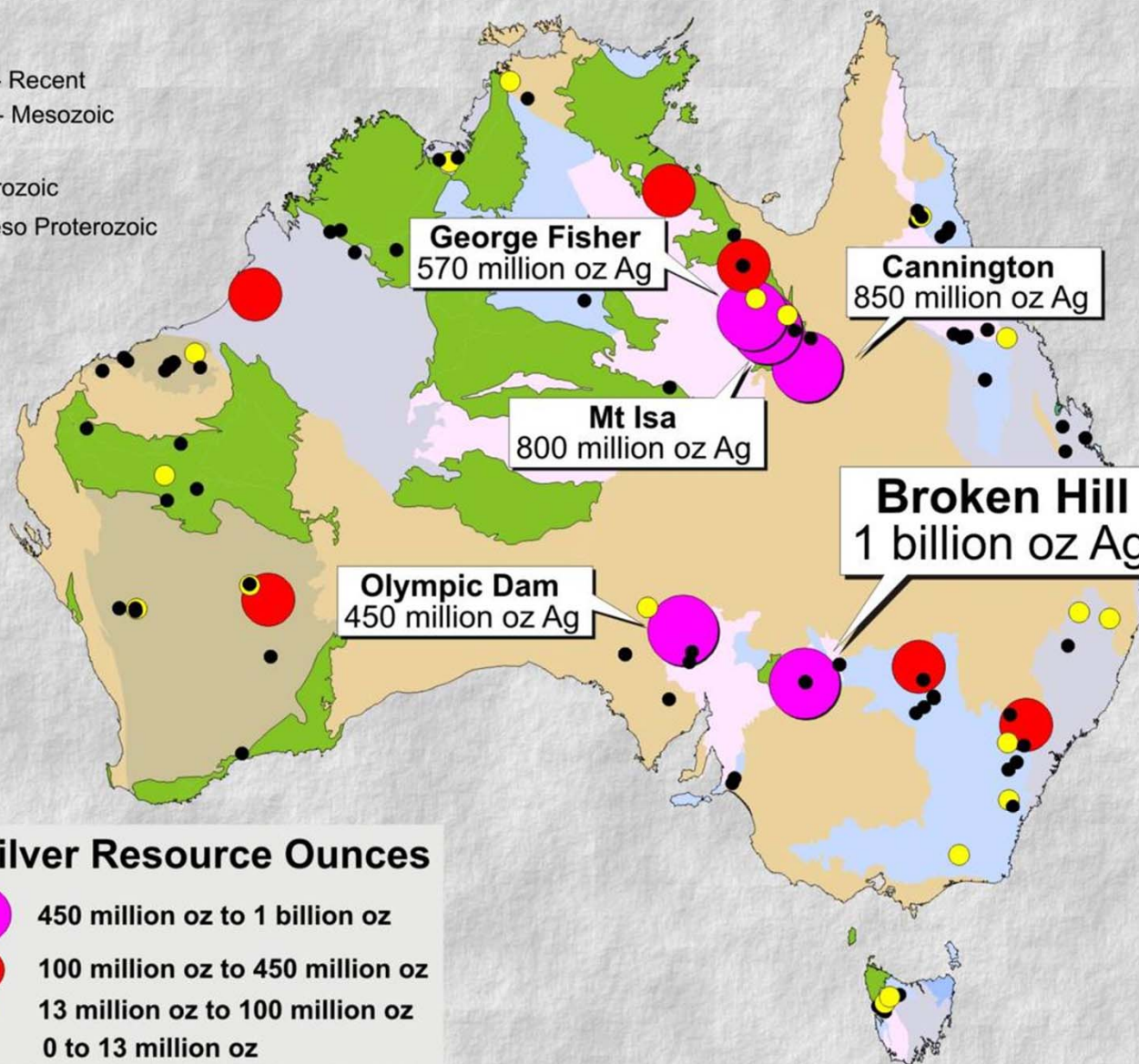


1896

Giant Orebody

- Continuously mined for over 125 years to present day
- Largest and richest lead-zinc-silver deposit of its kind in the world
- 300 million tonnes averaging 20+% combined lead and zinc and 100-300g/t silver
- Originally contained **28Mt of lead, 24Mt of zinc, 1 billion ounces of silver**
- Estimated revenue in today's Australian dollars \$170 billion
- **GLOBAL COMPANY MAKER**

- Mesozoic - Recent
- Paleozoic - Mesozoic
- Paleozoic
- Neo Proterozoic
- Paleo - Meso Proterozoic
- Archaean

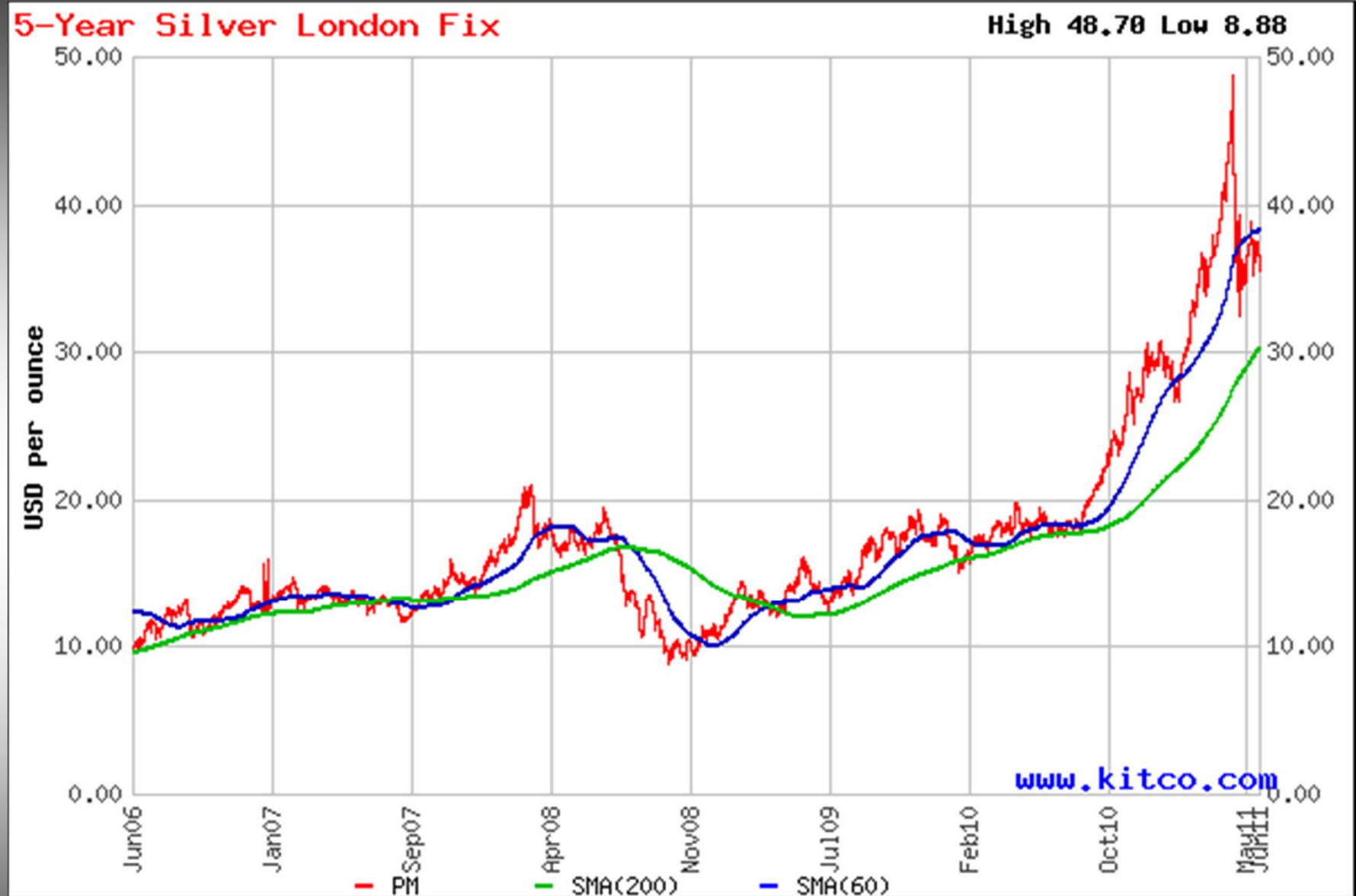


Silver Resource Ounces

- 450 million oz to 1 billion oz
- 100 million oz to 450 million oz
- 13 million oz to 100 million oz
- 0 to 13 million oz



500 km

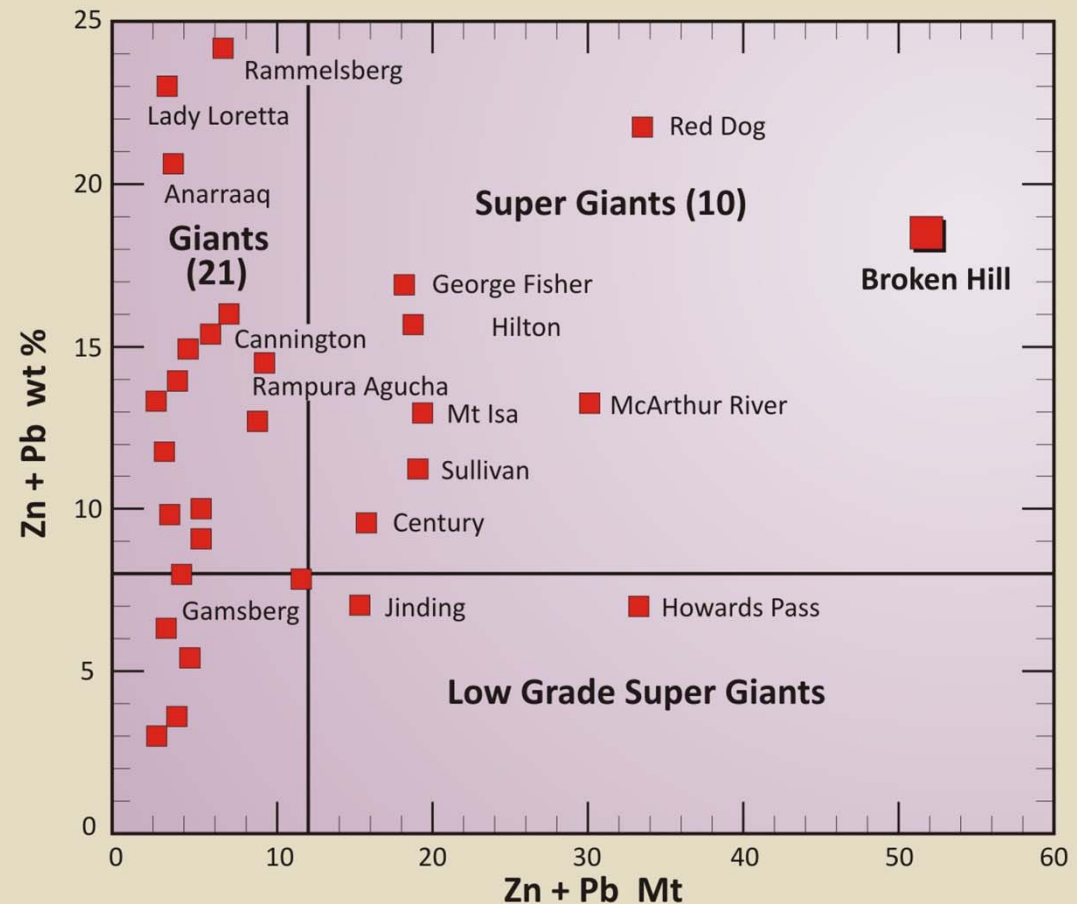




Where does one look for

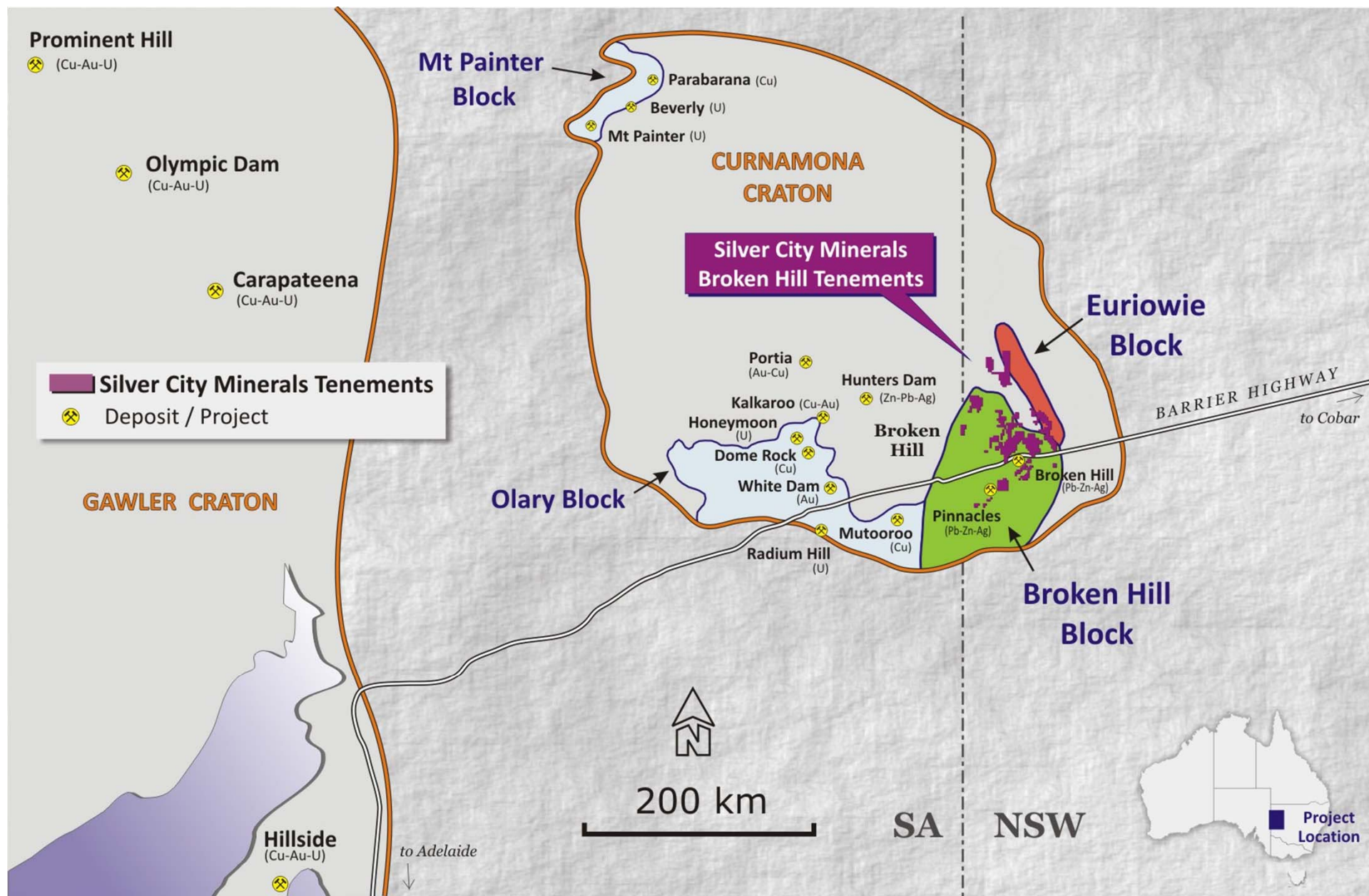
.....elephants

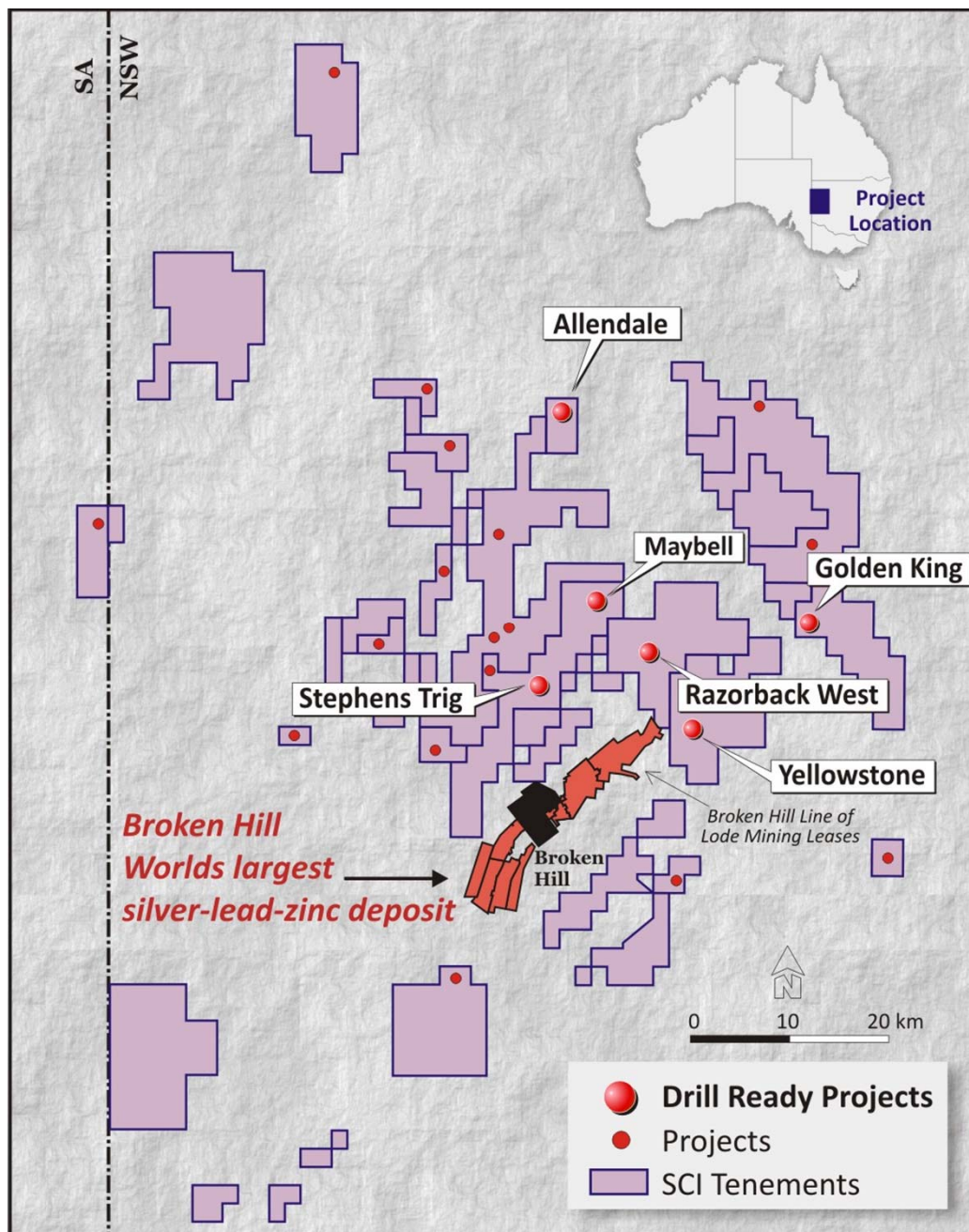
SILVER CITY MINERALS LIMITED



ref: Large et al 2002

Stratiform Sediment Hosted Zn-Pb-Ag Deposits





Silver City Minerals Tenements

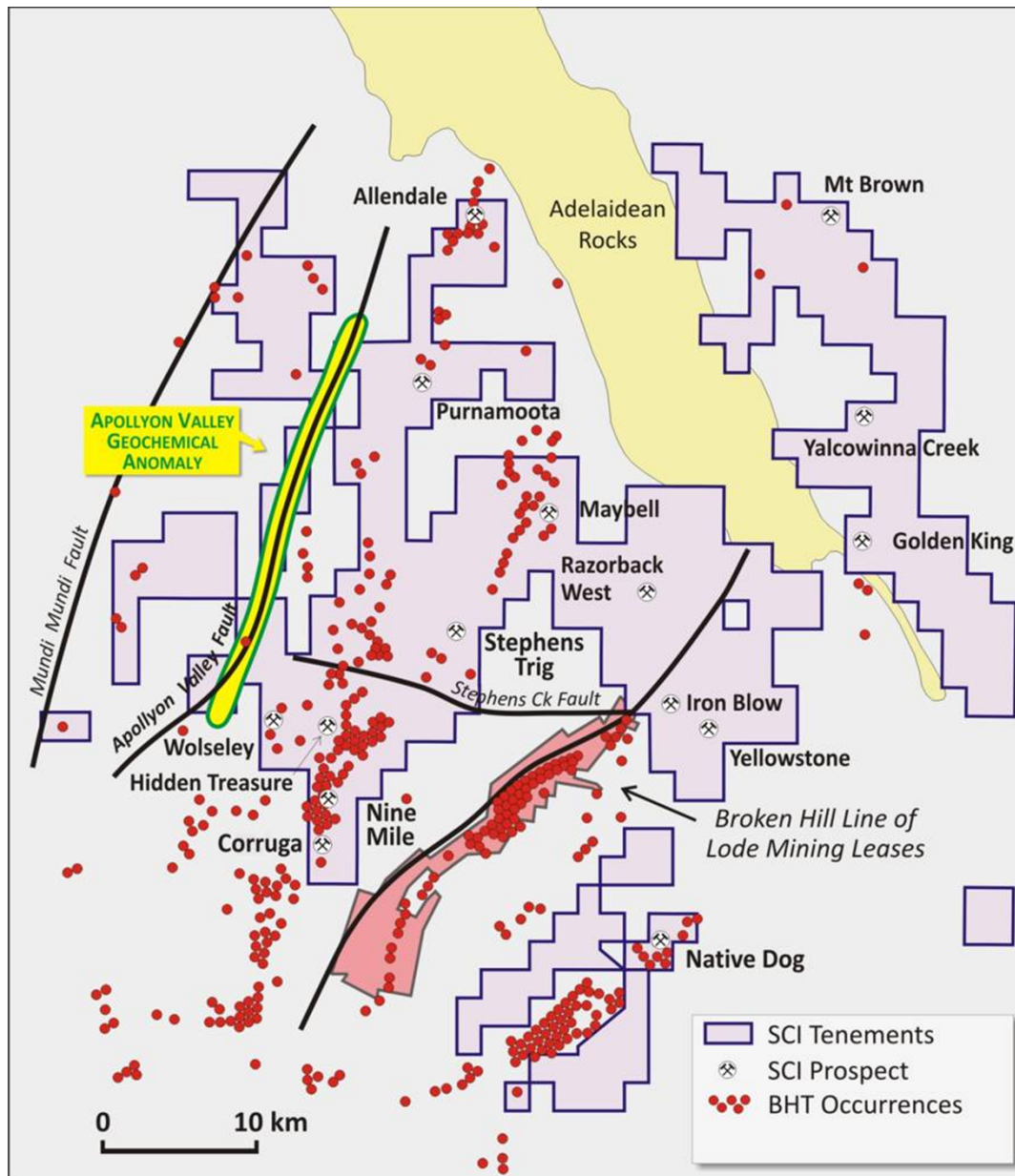
- 6 Drill-Ready Targets with 4 drilled to date.
- Secure title
- Limited Native Title issues
- Mining Centre – Broken Hill
- Good infrastructure
- **Total area 1700 sq km**

Regional Perspective

The Next Broken Hill

- Broken Hill type Mineralisation (BHT)
- Hosted in specific rock sequences “Lode Rock” corridors
- SCI Ground Hosts >100km strike of “Lode Rock”

EXTENSIVE ZONE OF PROSPECTIVE ROCK

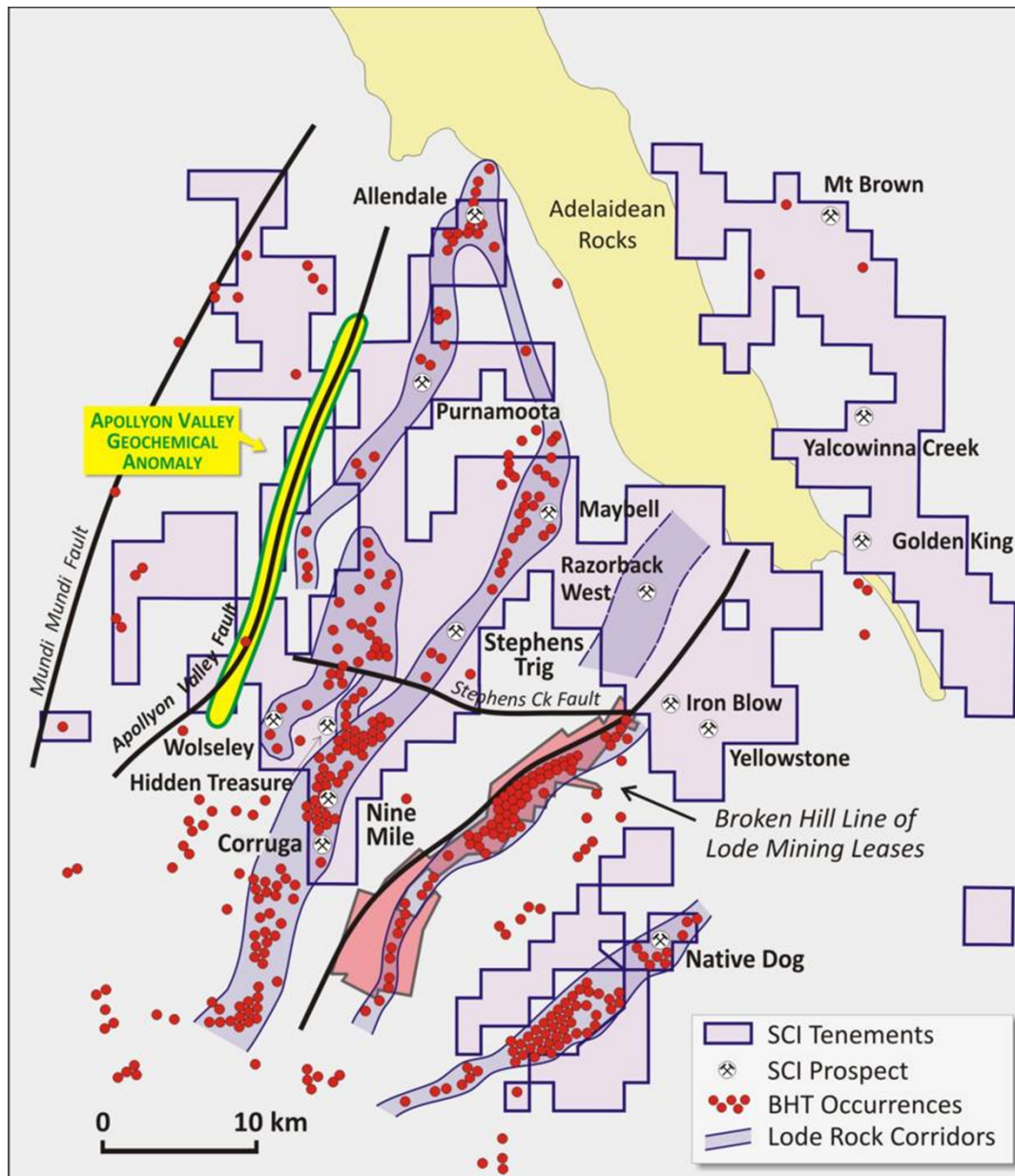


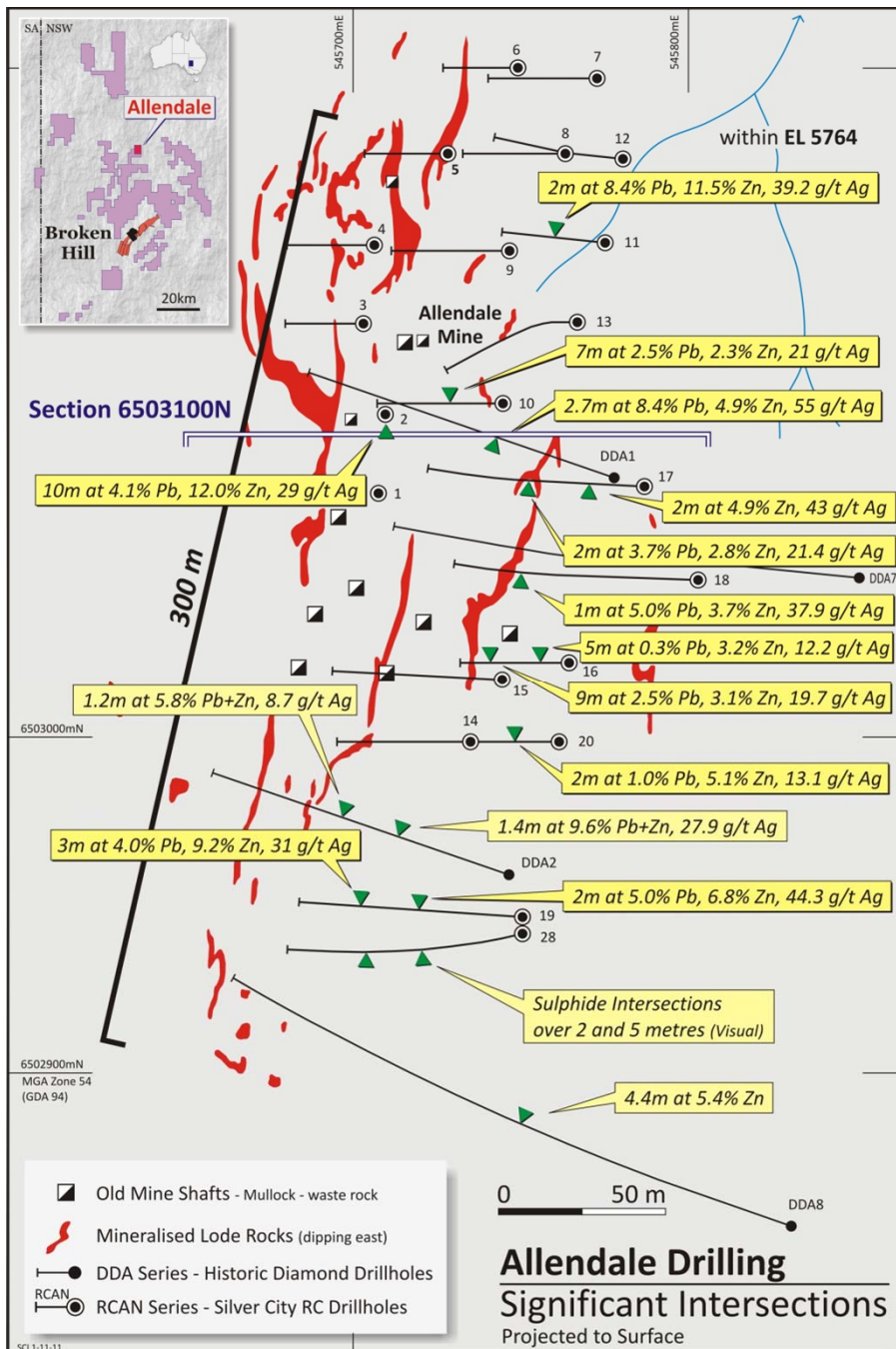
Regional Perspective

The Next Broken Hill

- Broken Hill type Mineralisation (BHT)
- Hosted in specific rock sequences “Lode Rock” corridors
- SCI Ground Hosts >100km strike of “Lode Rock”

EXTENSIVE ZONE OF PROSPECTIVE ROCK





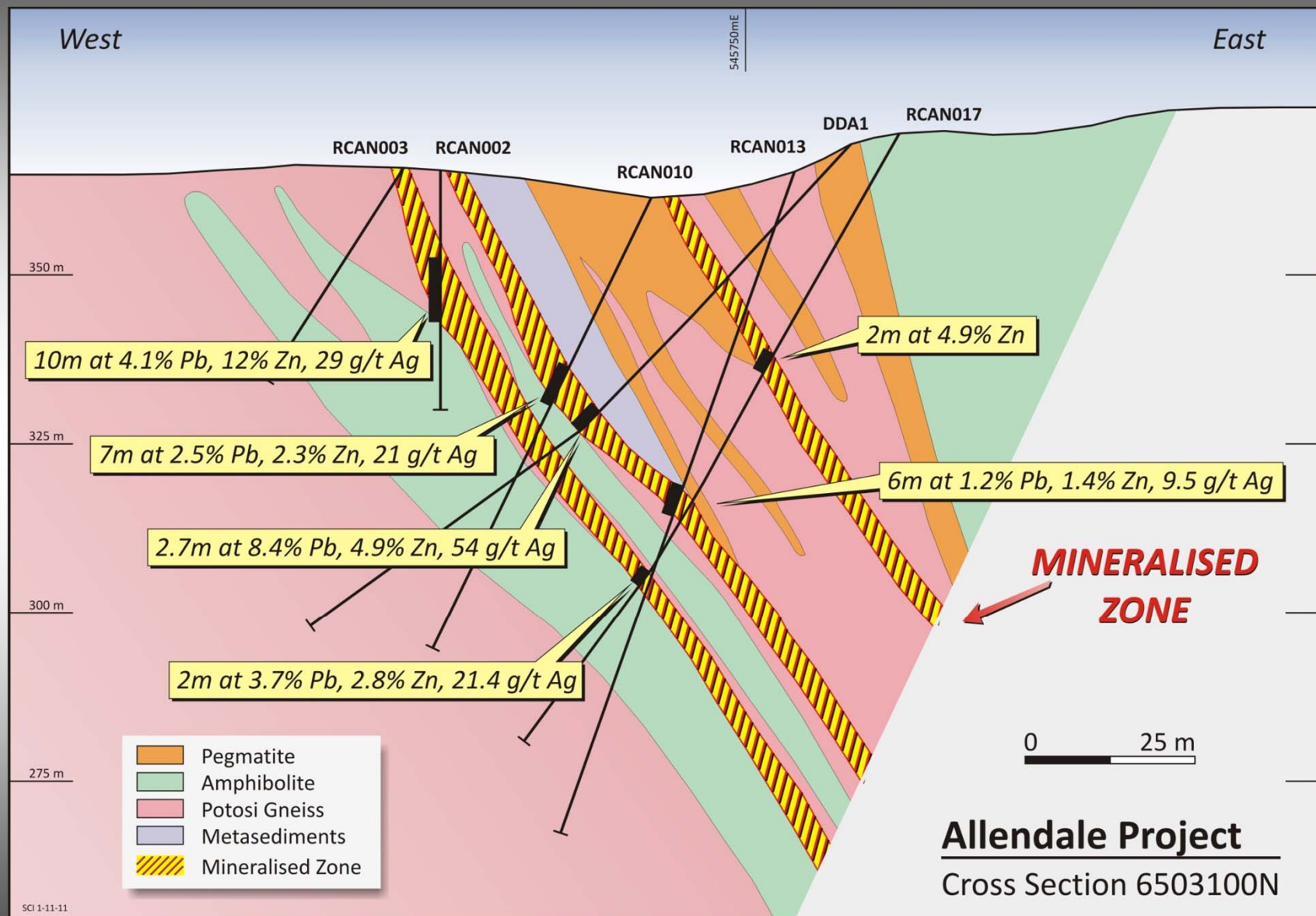
Allendale Mine

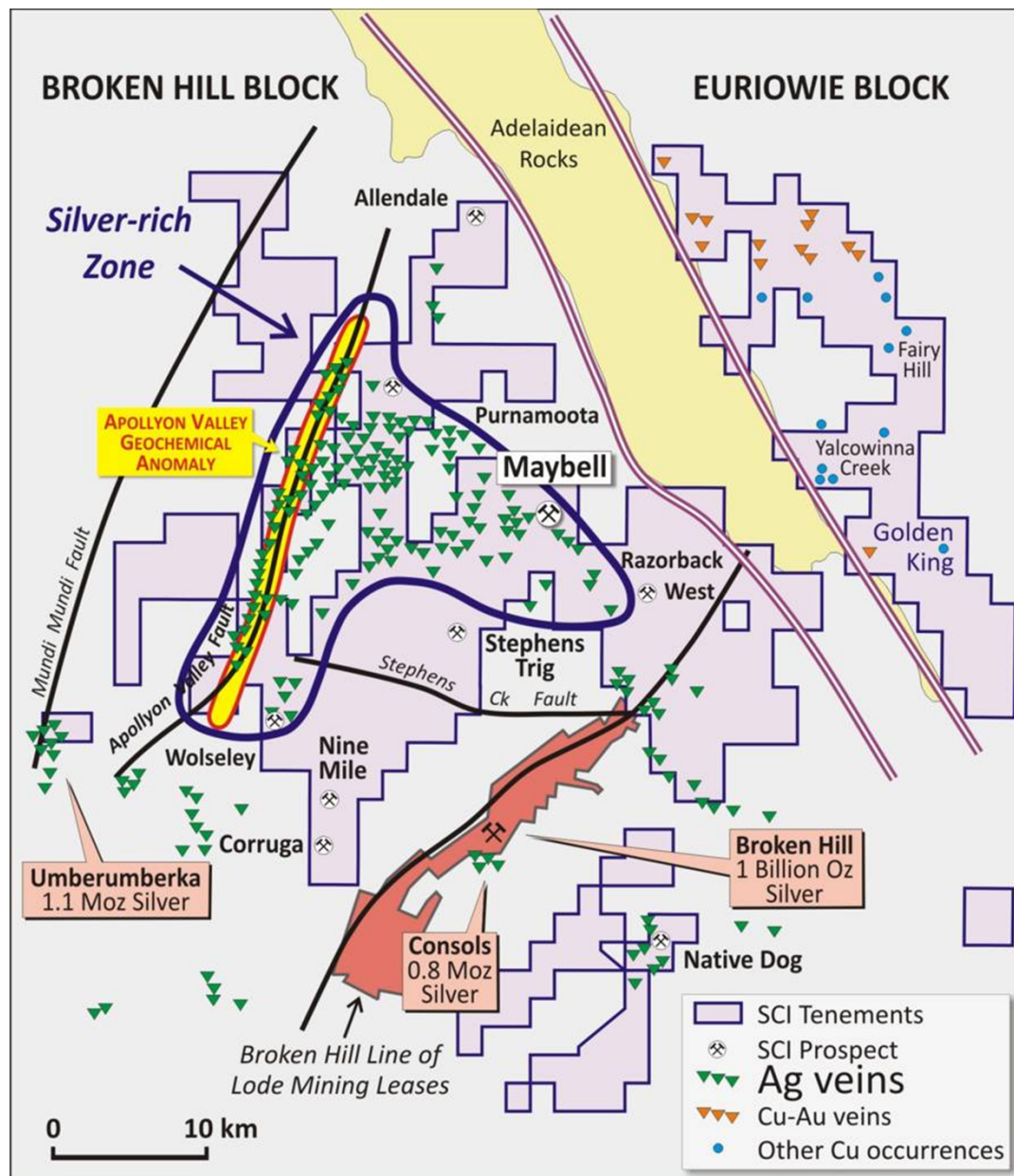
Recent SCI Drilling has returned multiple, high grade intersections.

- 10m at 4.1% Pb, 12% Zn, 29g/t Ag
- 2m at 8.4% Pb, 11.5% Zn, 39.2g/t Ag
- 2m at 5.0% Pb, 6.8% Zn, 44.3g/t Ag
- 3m at 4.0% Pb, 9.2% Zn, 31g/t Ag
- 7m at 2.5% Pb, 2.3% Zn, 21g/t Ag
- 9m at 2.5% Pb 3.1% Zn, 19.7g/t Ag

**Successful first pass program.
Specific mineralised horizon
recognised.**

Allendale Mine

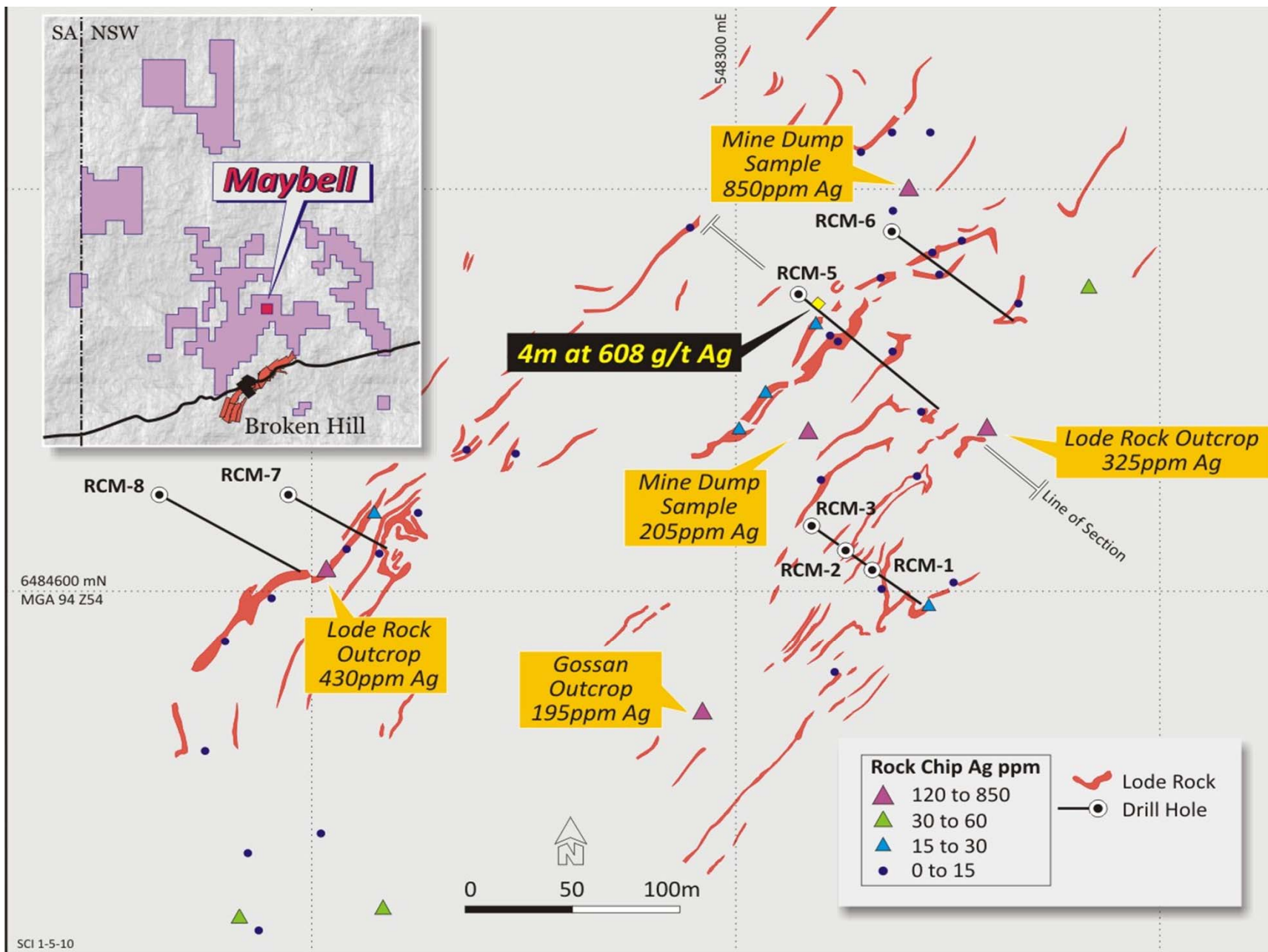


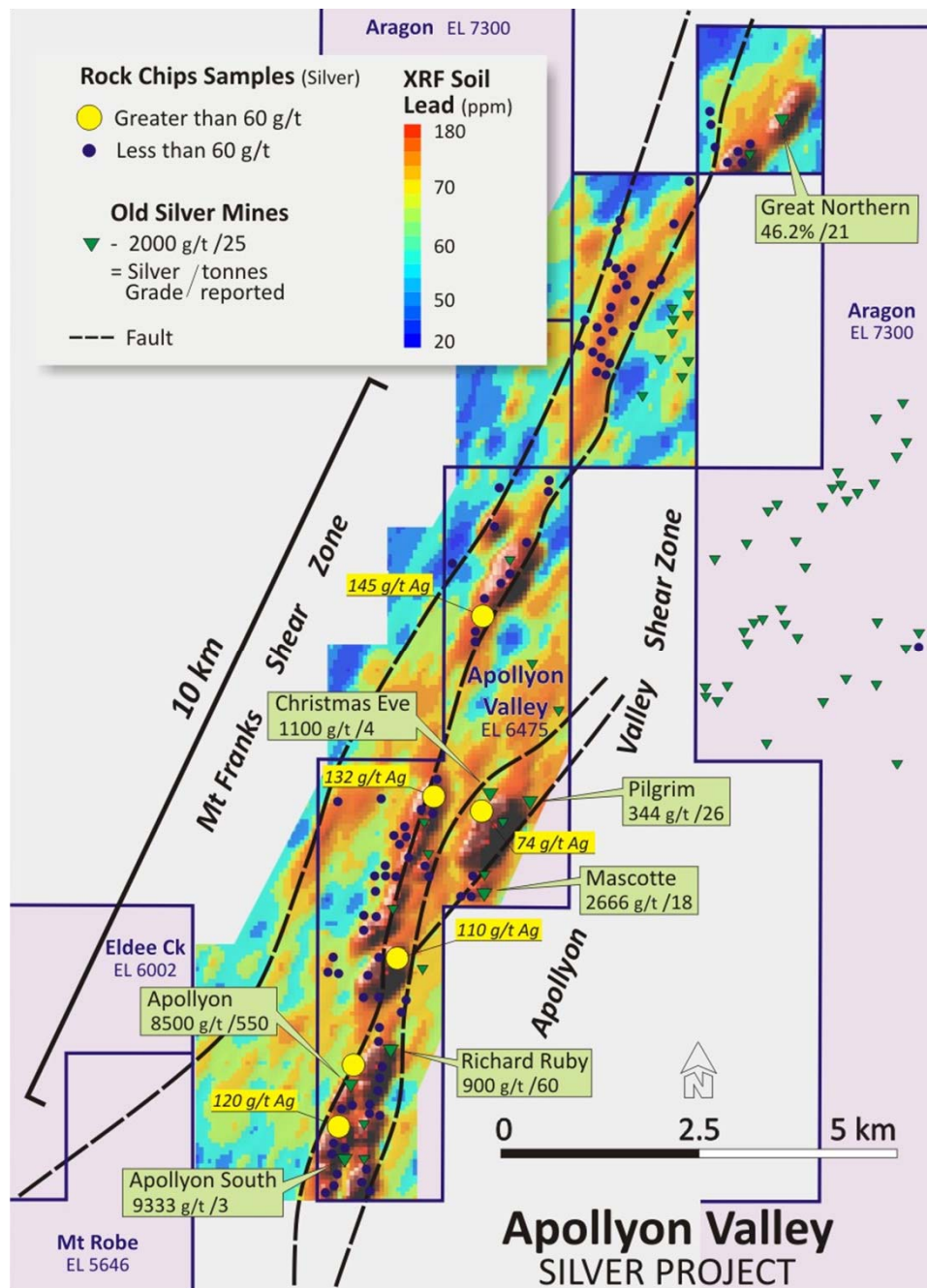


Regional Perspective

Silver and Copper Deposits

- Abundant Historic Silver Veins (235 recorded in SCI tenure)
- Large (+20km) Geochemical Anomaly Apollyon Valley Fault (+50 old silver mines)
- Copper-Gold and Copper Occurrences predominate in the Euriowie Block

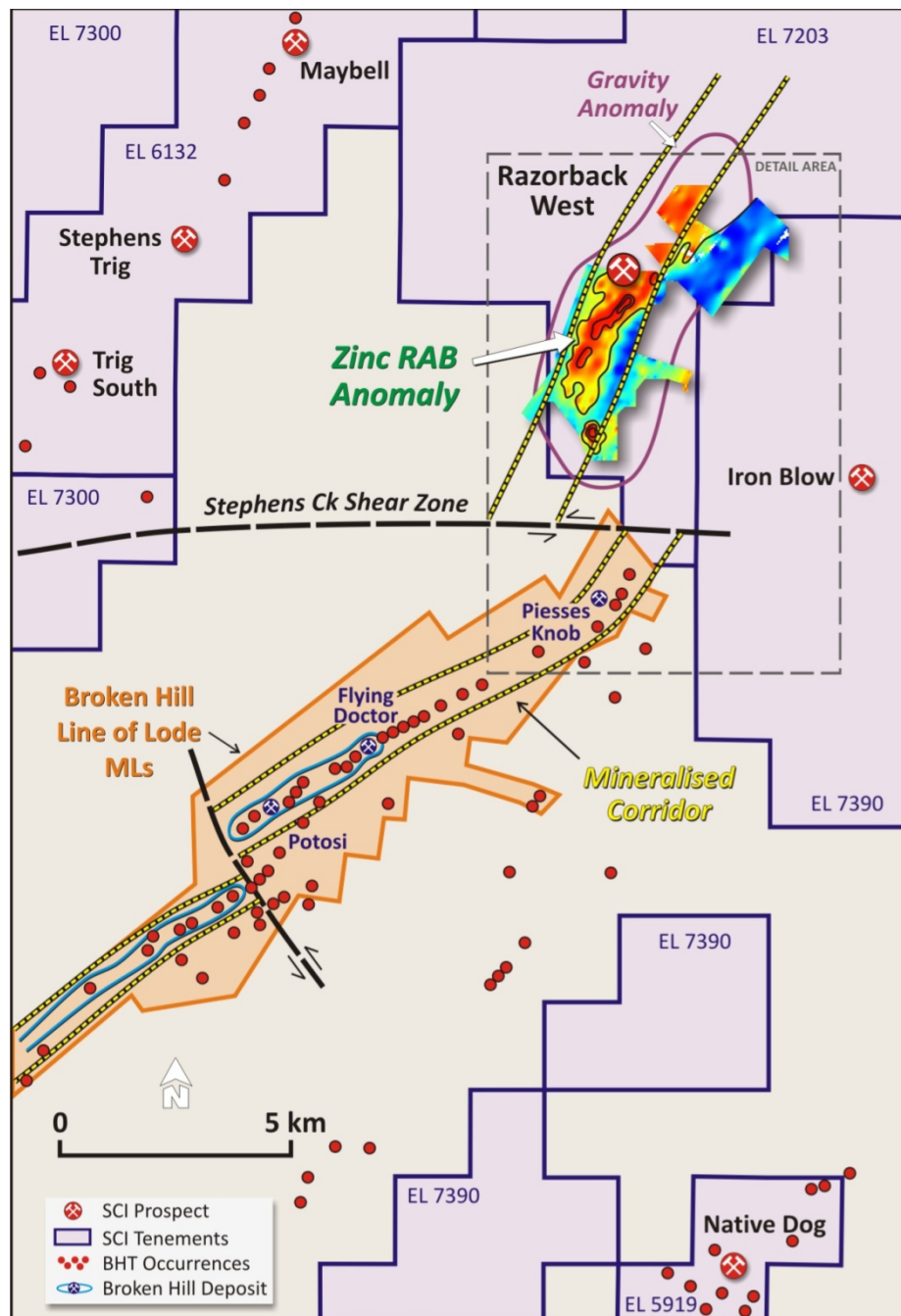




Apollyon Valley Silver Project

- Large Fault Structure
- Extensive lead anomaly- strong lead-silver association
- High Grade Historic Silver Mines
- Potential for High Grade Veins and near-surface leachable stockwork deposits

NEVER BEEN DRILL TESTED

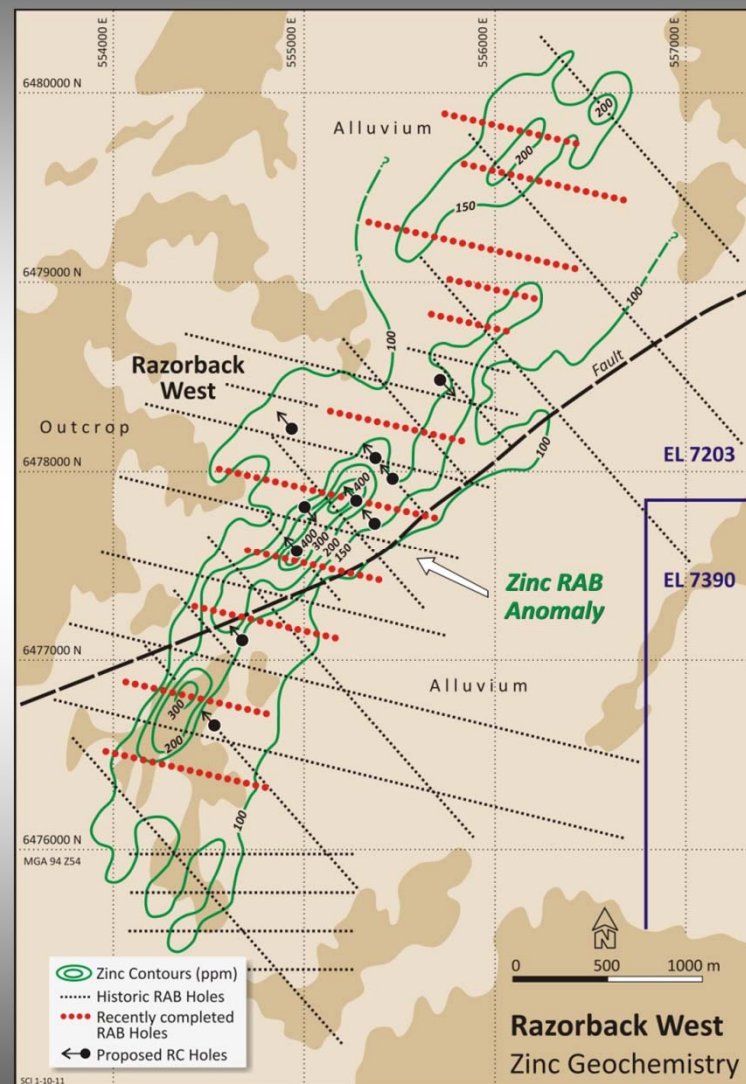
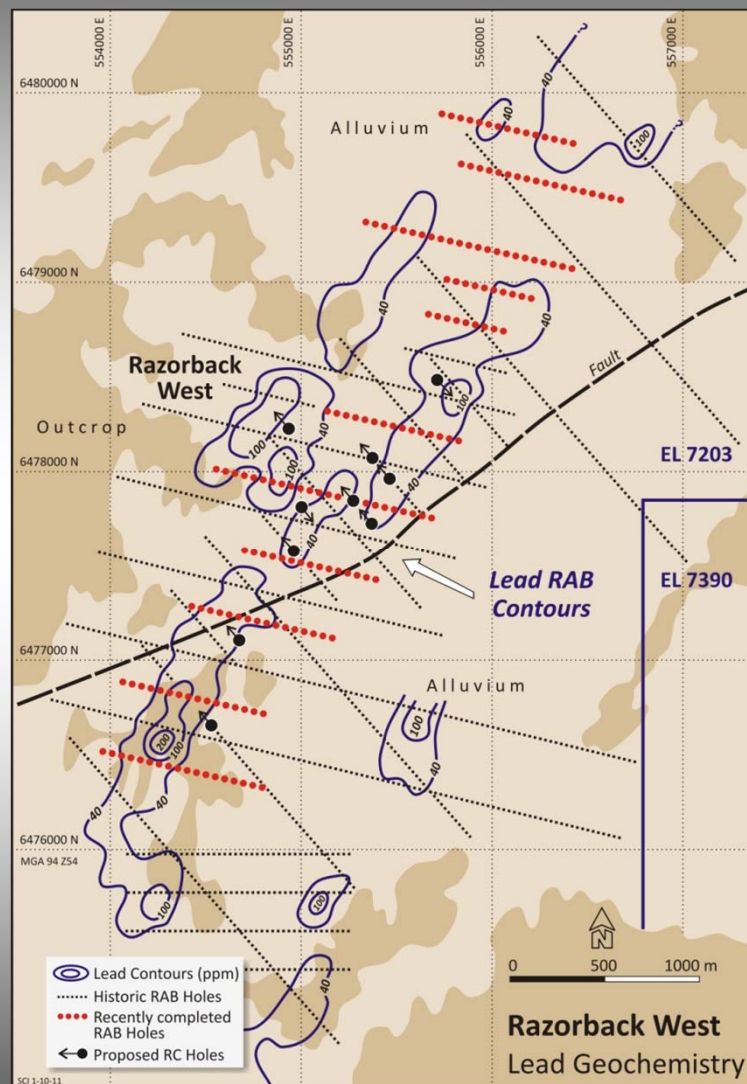


SILVER CITY MINERALS LIMITED

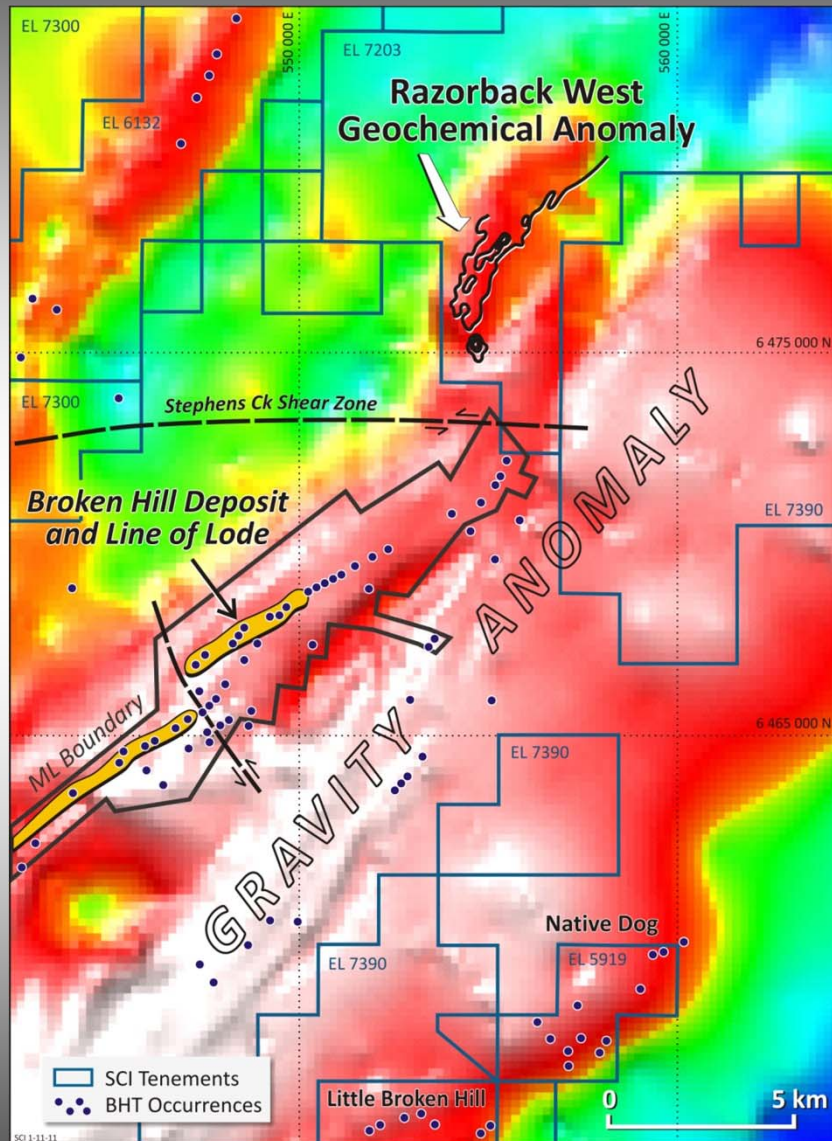
Razorback West

- Large coincident Gravity and Geochemical Anomalies
- Potential northern extension of Broken Hill Line of Lode. Offset along Stephens Creek Shear Zone
- 90% of anomaly under thin cover

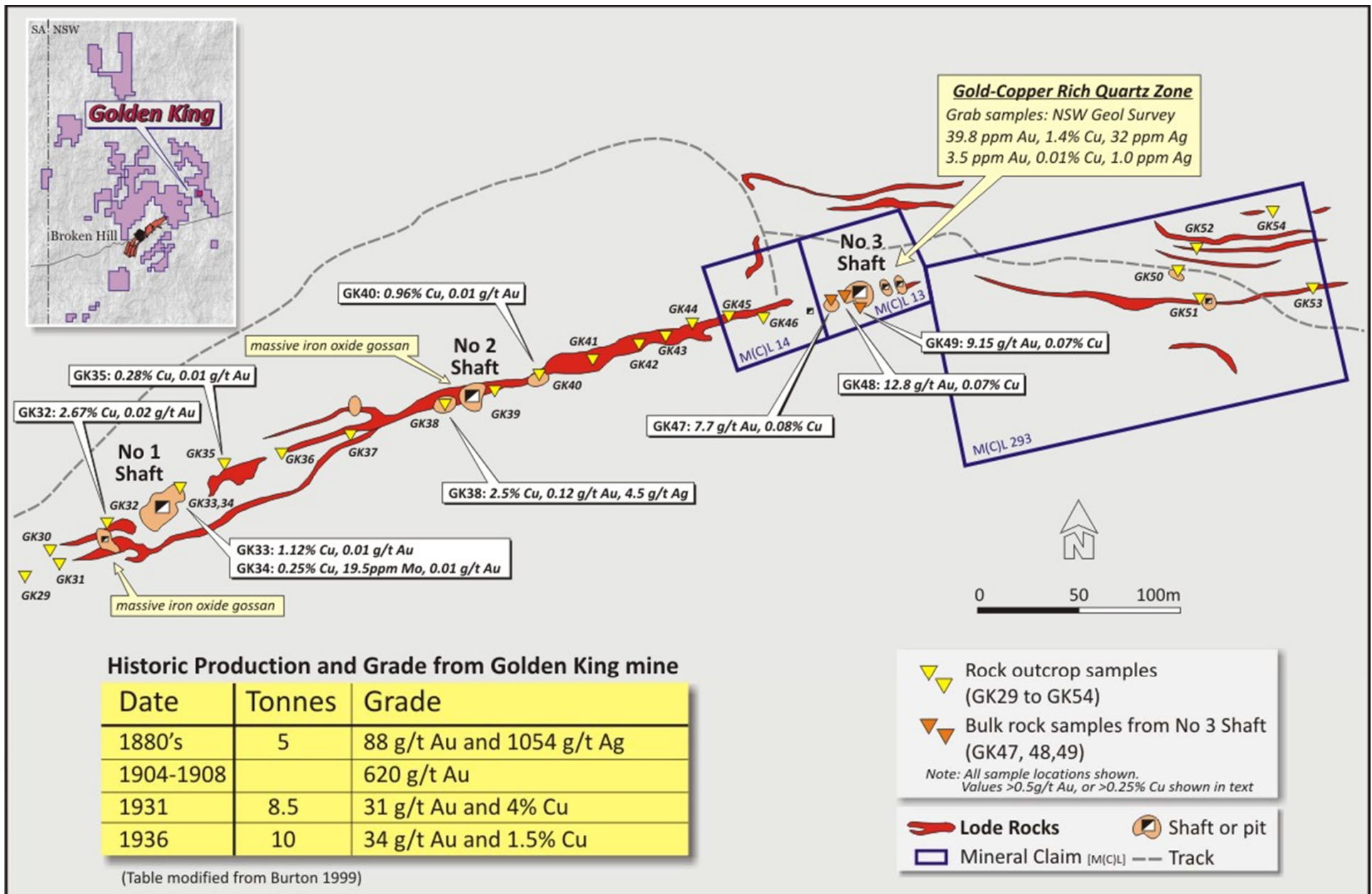
Razorback West

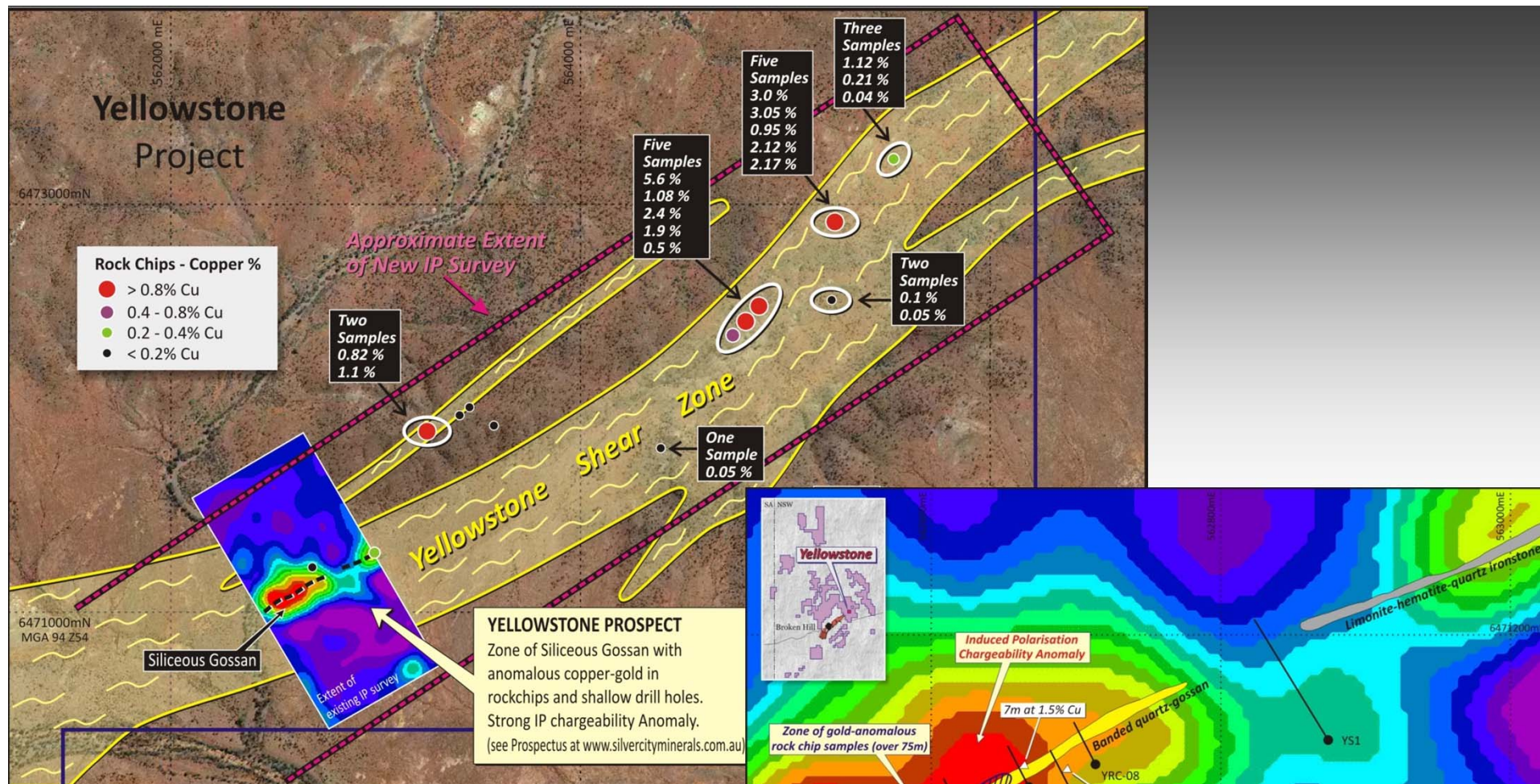


Razorback West

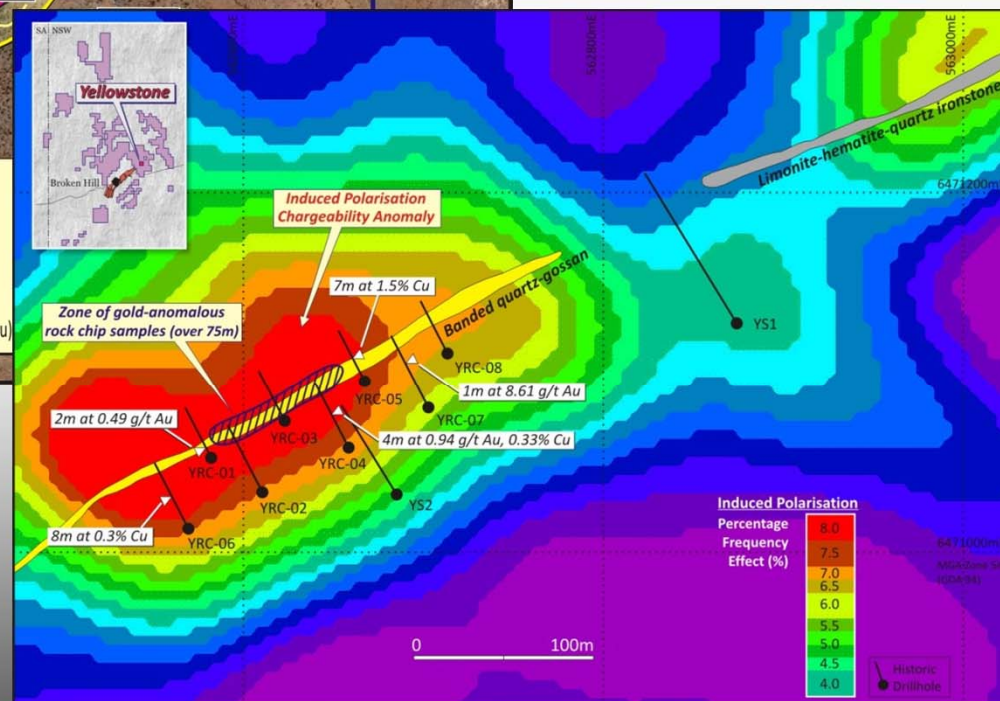


- Broken Hill dominated by large gravity anomaly.
- Broken Hill deposit located on western edge.
- Little Broken Hill/Native Dog located on eastern edge.
- Razorback West (under cover) located also on western edge, fault offset.
- Drilling scheduled for February.





Siliceous gossan at the Yellowstone Prospect contains elevated grades of copper and gold. Historic geophysics show a well defined anomaly. SCI is extending the geophysical survey along the shear zone to cover areas of elevated copper to the northeast.



Status of Drill Programs

FIRST PASS HIGHEST PRIORITY

RAZORBACK WEST	1600m	RC	planned
	3000m	RAB	completed
ALLENDALE	3000m	RC	completed
STEPHENS TRIG	1000m	RC	completed
MAYBELL	600m	RC	completed
GOLDEN KING	1000m	RC	completed
YELLOWSTONE	1000m	RC	planned
	IP Survey		completed
ZIGGYS	2300m	RAB	completed

Total 13,500m

Why Invest in Silver City Minerals

- LARGE FOCUSED LAND TENURE POSITION, FIRST EVER CONSOLIDATION OF TENURE
- WORLD CLASS MINING DISTRICT
- REJUVENATED EXPLORATION AND MINING FOCUS IN THE DISTRICT
- POTENTIAL FOR HIGH GRADE GIANT BASEMETAL AND SILVER-RICH OREBODIES
- EARLY POSITIVE DRILL RESULTS FROM ALLENDALE (Phase 2 approx. 3000m)
- ODDS INCREASED THROUGH NEW TECHNOLOGIES/NEW GEOLOGICAL MODELS
- EXPERIENCED TEAM
- OUTSTANDING INFRASTRUCTURE
- **DRILL-READY TARGETS AND DRILLING ONGOING**

SILVER CITY MINERALS LIMITED

ABN 68 130 933 309

ASX Code: SCI

Level 1, 80 Chandos Street
St Leonards
NSW 2065
Australia
+61 2 94371737

www.silvercityminerals.com.au