

SILVER CITY MINERALS LIMITED

ABN 68 130 933 309



ASX Code: SCI

Presentation to Investors

MAY 2012

Important Disclaimer

This material contains certain forecasts and forward-looking information, including information about possible or assumed future performance, exploration results, resources or potential growth of Silver City Minerals Limited (SCI), industry growth or other trend projections. Such forecasts and information are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors, many of which are beyond the control of Silver City Minerals Limited. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements, depending on a variety of factors. Nothing in this material should be construed as the solicitation of an offer to buy or sell SCI securities.

Competent Person

Information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Christopher Torrey, who is the Managing Director and full-time employee to of Silver City Minerals Limited, and a Member of the Australian Institute of Geoscientists. Mr Torrey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Torrey consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Investment in Silver City

EXPOSURE TO:

- **LARGE TENURE POSITION IN ONE OF THE WORLDS WELL ENDOWED MINERAL DISTRICTS AT BROKEN HILL.**
- **DISCOVERY POTENTIAL FOR A LARGE BROKEN HILL TYPE MASSIVE SULPHIDE SILVER-LEAD-ZINC DEPOSIT AT RAZORBACK WEST.**
- **NEAR-TERM RESOURCE DEFINITION AND DEVELOPMENT POTENTIAL AT ALLENDALE.**
- **SILVER IN BOTH MASSIVE SULPHIDES AND LATE VEINS**

Silver City Minerals Limited

ASX Code:	SCI
Issued Shares:	98 million
Escrowed Shares:	14.4 million
Listed Options:	29.2 million
Unlisted Options:	19.8 million
Escrowed Options	7.4 million
Market Cap:	\$16 million
Cash:	\$7.7 million

Major Shareholders:

The Sentient Group:	17.45%
PlatSearch Group:	14.58%
Fitel Nominees:	6.53%
Top 20 :	69.53%
Share Price:	High \$0.21 Low \$0.11



EXPERIENCED MANAGEMENT TEAM

Bob Besley

Chairman

Geologist with over 40 years experience in mining and exploration. Founder and original Managing Director of CBH Resources Limited. Bob took that company from inception as a junior explorer to a large zinc, lead and silver producer with a peak market cap of \$600m. Currently Non-Exec Director Kimberley Metals Ltd.

Chris Torrey

Managing Director

Geologist with over 30 years experience in international mineral exploration. Senior management and consulting roles with Cyprus-Amax , ASX-listed Golden Cross Resources Ltd, US-listed Golden Minerals and predecessor Apex Silver. Played significant role in geological assessments of the Apex silver projects in Latin America especially the 60M oz El Quevar Silver Deposit in Argentina. Was charged with Business Development role in Australia.

Ian Plimer

Non-Executive Director

Ian Plimer is inaugural Professor of Mining Geology (University of Adelaide) and Emeritus Professor of Earth Sciences at The University of Melbourne. Ian is considered to be the world expert on the geology of the Broken Hill orebody on which he has worked and published extensively since 1968. He was Director of CBH Resources Ltd (1998 -2010), is a Director of Ivanhoe Australia Ltd (ASX:IVA, TSX), Non-Exec Director of Ormil Energy Ltd (ASX:OMX) and Kefi Minerals (KEFI:L).

Greg Jones

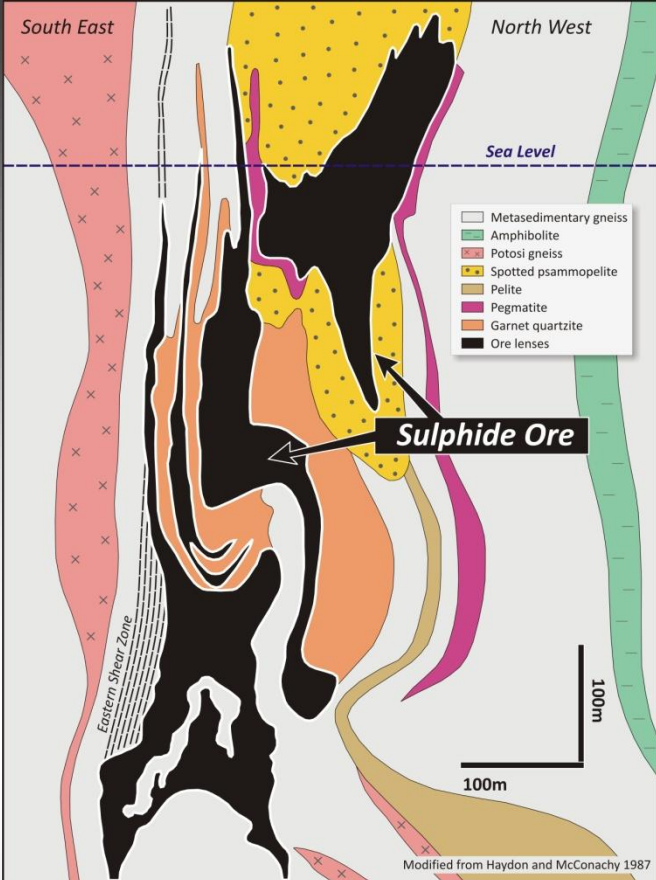
Non-Executive Director

Greg is a geologist with 30 years exploration and mine operational experience. Senior management roles with Western Mining and Sino Gold. He currently holds directorships with ASX-listed companies PlatSearch NL, Eastern Iron Limited and Thomson Resources. Greg is currently the Managing Director of PlatSearch NL.

Ian Hume

Non-Executive Director

Ian was a founding partner of The Sentient Group, a private equity fund specialising in global investment in the resources sector. From 1994 to 2000, Mr Hume served as a consultant to AMP Society's Private Capital Division, focused on international mining and international mining and telecommunications investments primarily in North and South America, Russia and the Pacific Rim.



ABOUT SILVER CITY

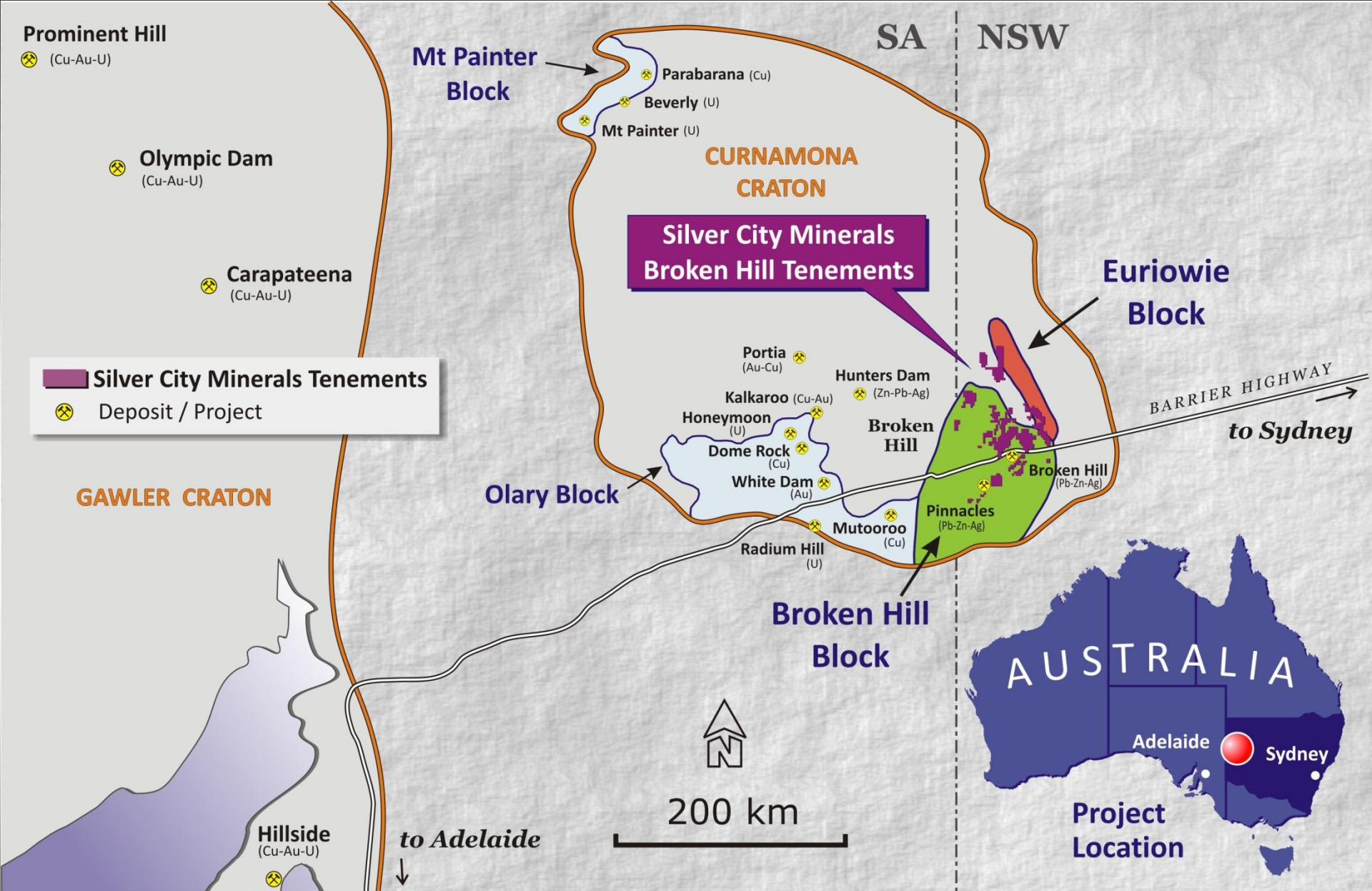
- IPO July 2011
- Raised 9.8 million
- Focus on Broken Hill district
- Large tenure position
- Drilled five projects to end 2011 for 11,000 metres
- **Announced high grade lead-zinc-silver intersections from the Allendale.**
- **Announced copper intersections at Golden King**





RECENT ACTIVITY

- Drilling commenced on three projects; Umberumberka, Champion and Razorback West
- Site preparation underway for second phase of drilling at Allendale (14 holes; 2000 metres)
- High grade rock chip samples from gossans at Mt Brown
- Ground magnetic surveys; Mt Brown and Golden King
- Native Dog project evaluation.



Project Location

- **Total area 2000 sq km**



Broken Hill Mine

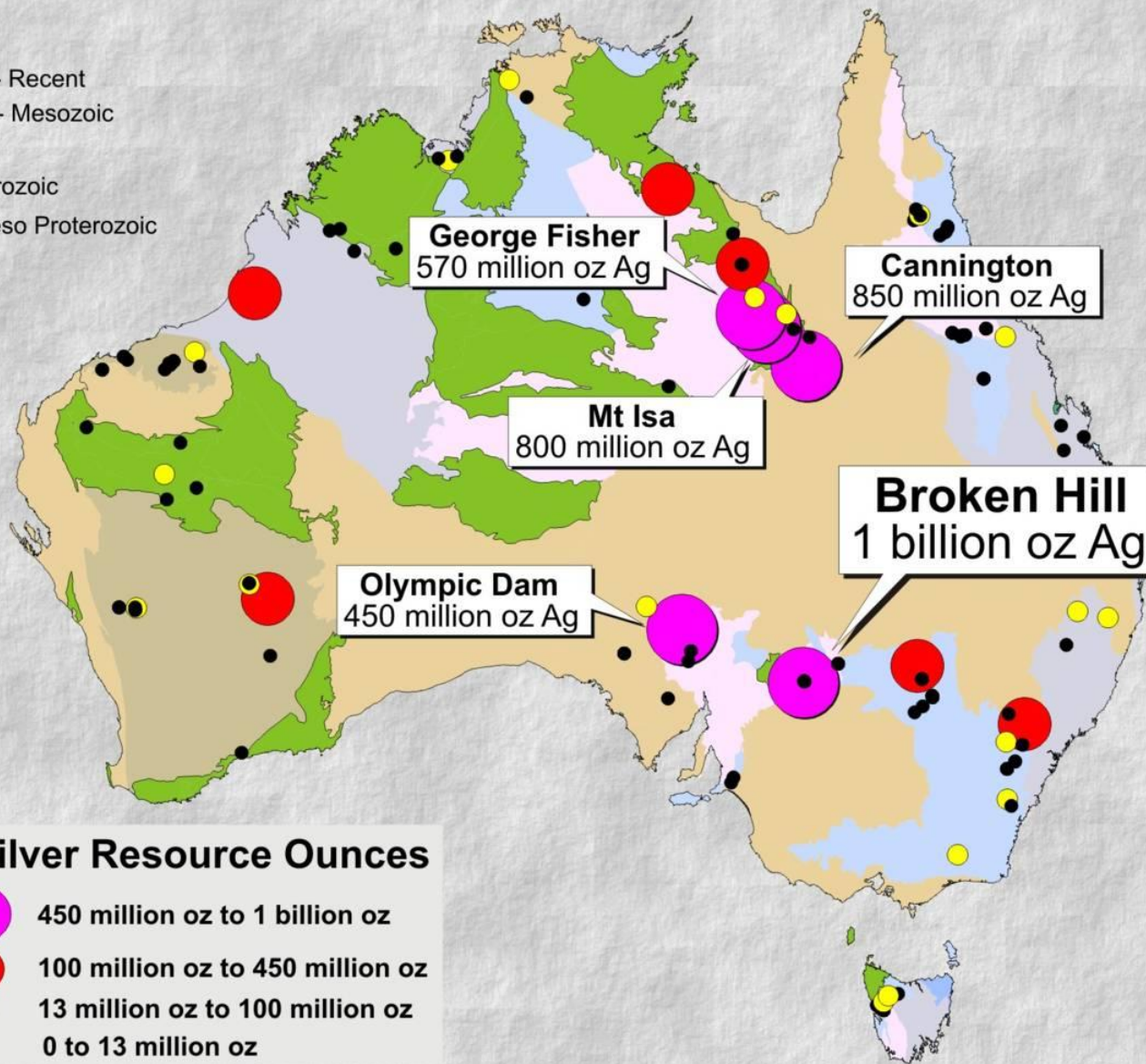


1896

Giant Orebody

- Continuously mined for over 125 years to present day
- Largest and richest lead-zinc-silver deposit of its kind in the world
- 300 million tonnes averaging 20+% combined lead and zinc and 100-300g/t silver
- Originally contained **28Mt of lead, 24Mt of zinc, 1 billion ounces of silver**
- Estimated revenue in today's Australian dollars \$170 billion
- **GLOBAL COMPANY MAKER**

- Mesozoic - Recent
- Paleozoic - Mesozoic
- Paleozoic
- Neo Proterozoic
- Paleo - Meso Proterozoic
- Archaean

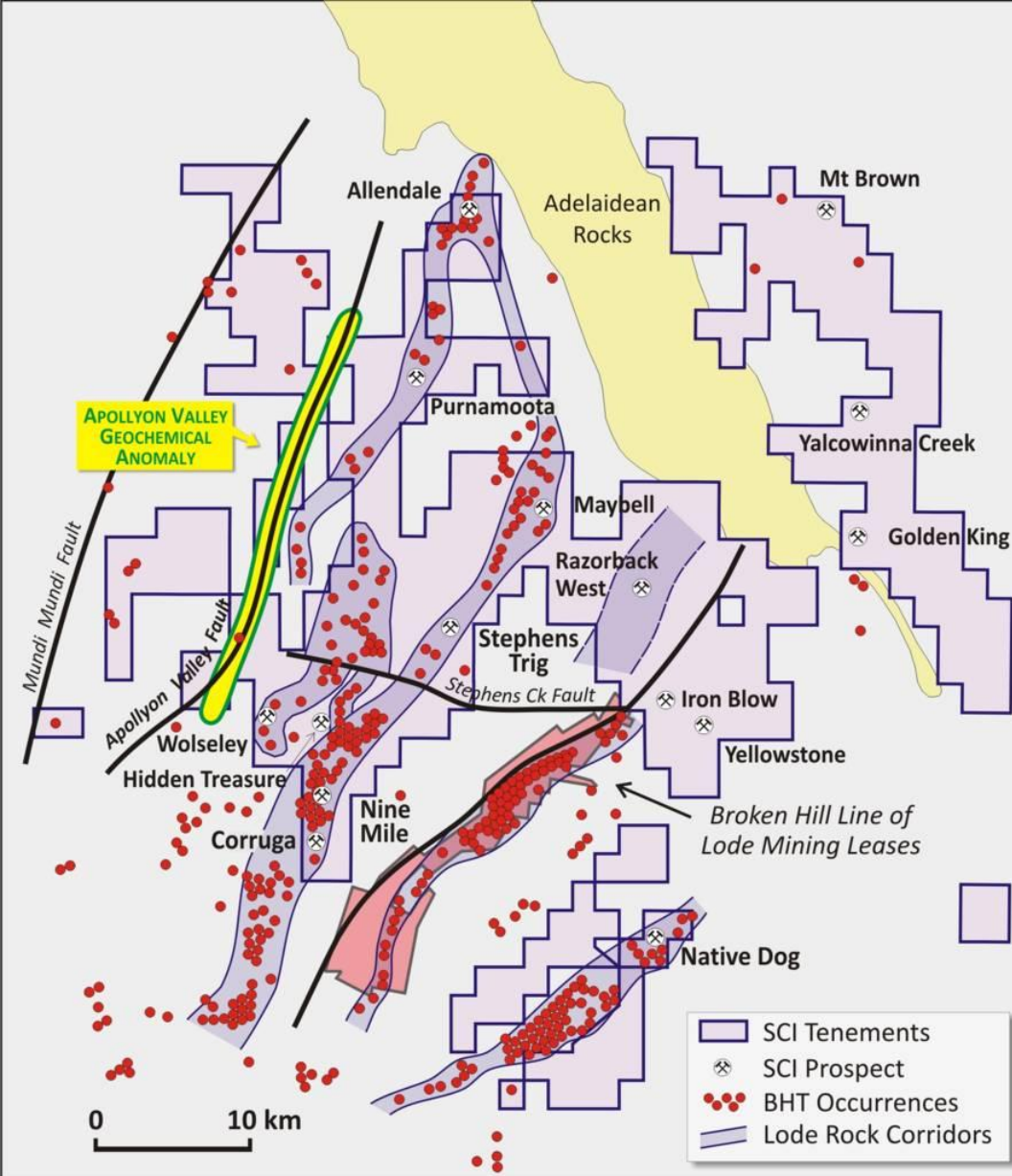


Regional Perspective

The Next Broken Hill

- Broken Hill type Mineralisation (BHT)
- Hosted in specific rock sequences “Lode Rock” corridors
- SCI Ground Hosts >100km strike of “Lode Rock”

EXTENSIVE ZONE OF PROSPECTIVE ROCK

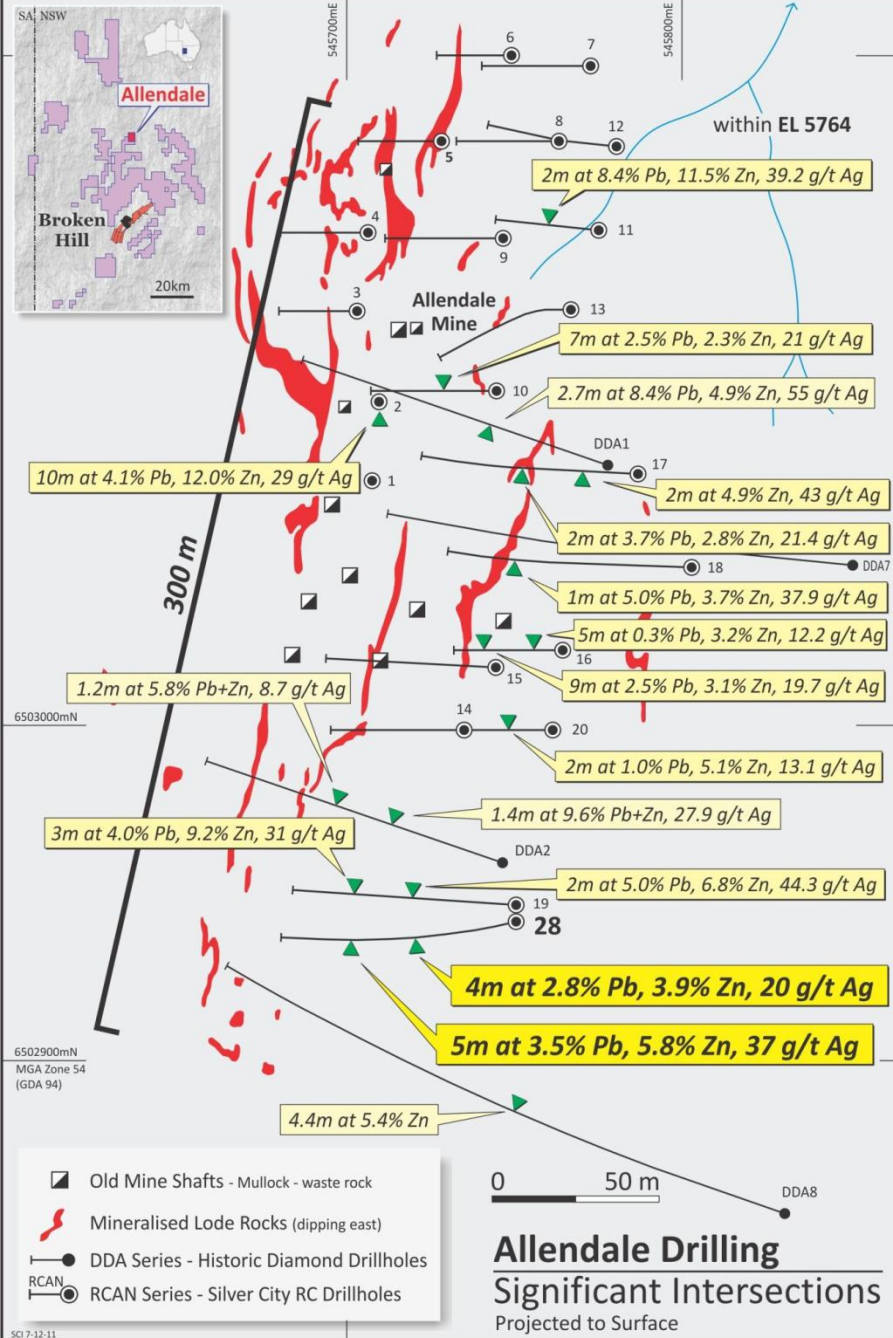


Allendale Mine

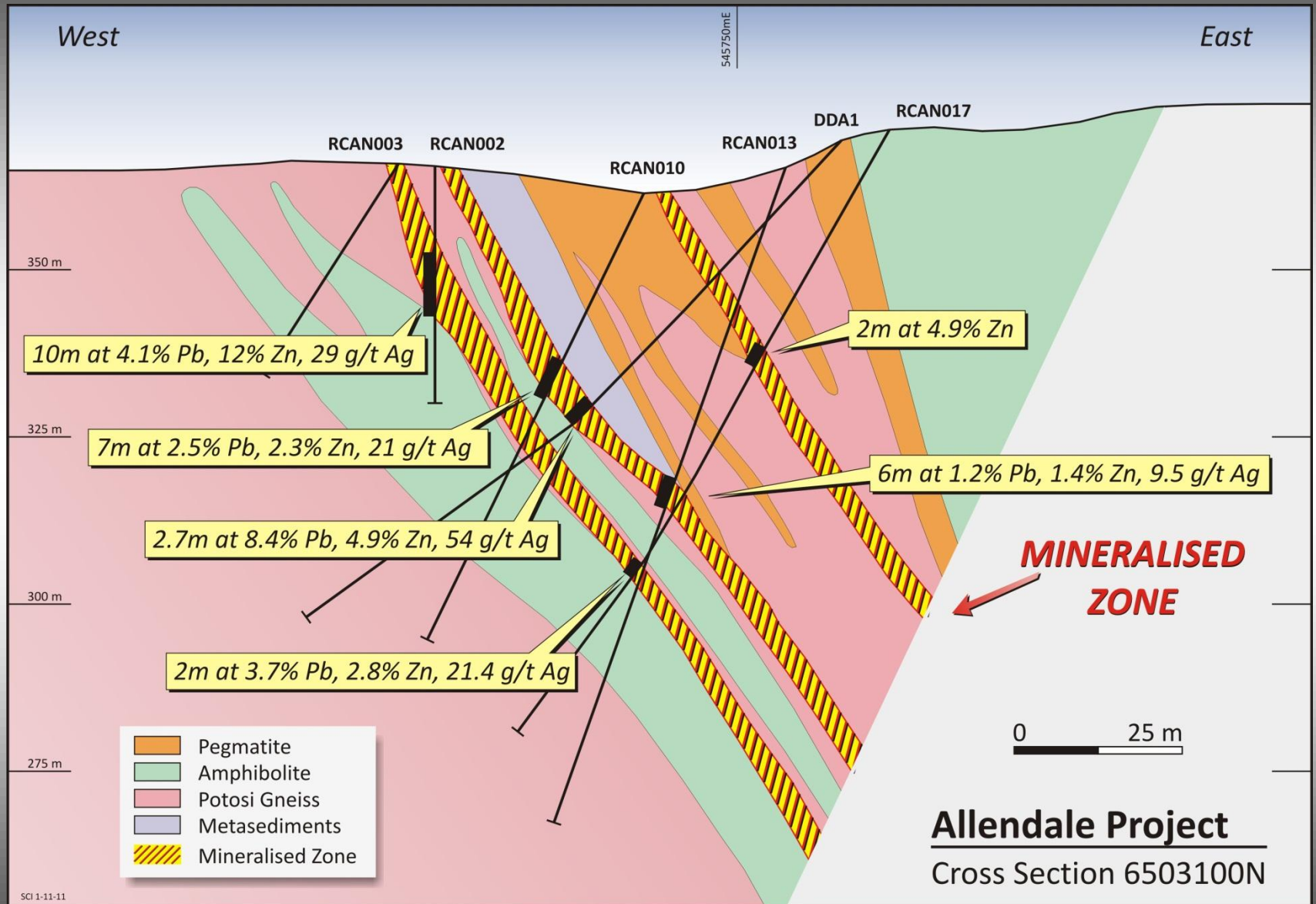
Recent SCI Drilling has returned multiple, high grade intersections.

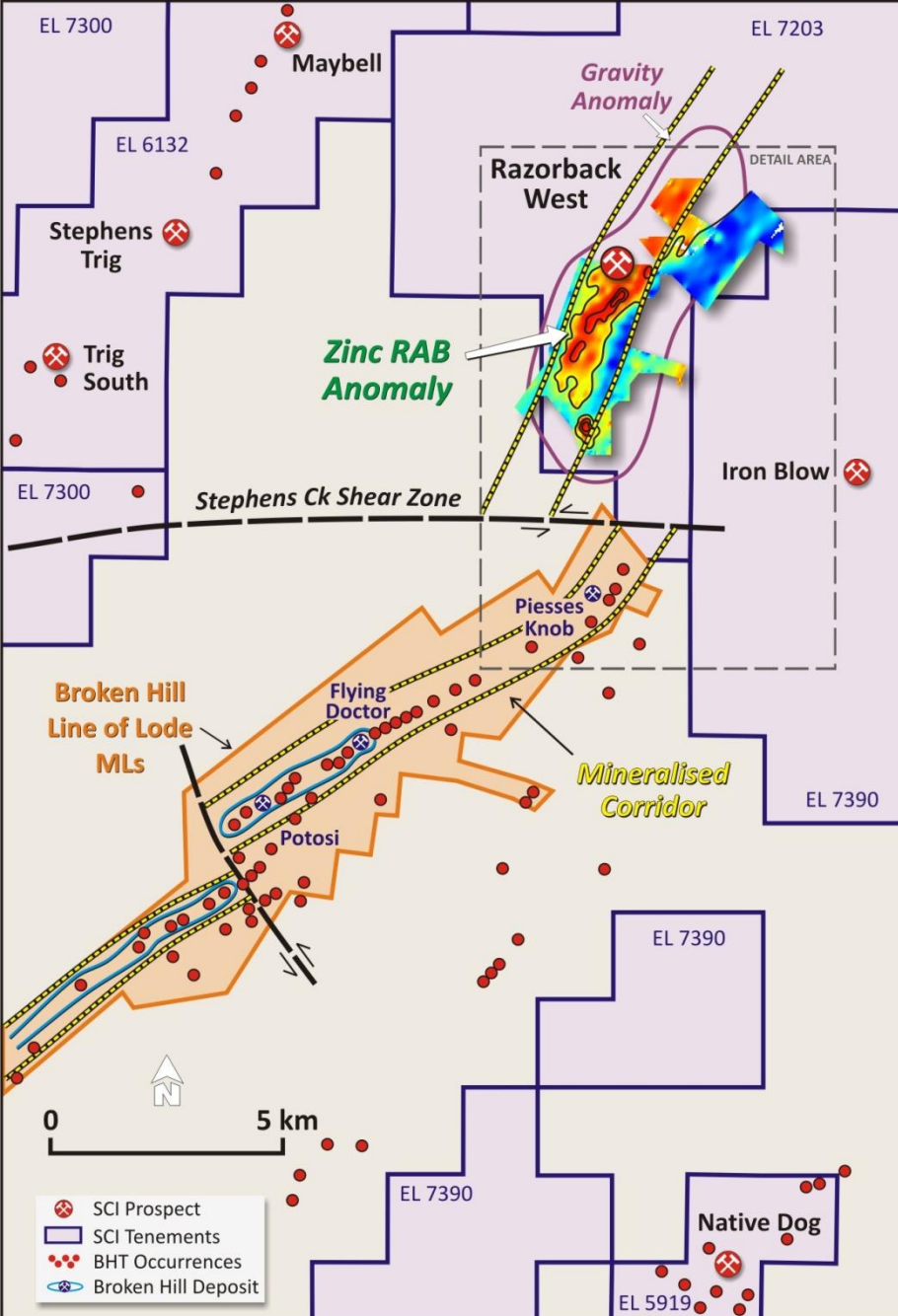
- **10m at 4.1% Pb, 12% Zn, 29g/t Ag**
- **2m at 8.4% Pb, 11.5% Zn, 39.2g/t Ag**
- **2m at 5.0% Pb, 6.8% Zn, 44.3g/t Ag**
- **3m at 4.0% Pb, 9.2% Zn, 31g/t Ag**
- **7m at 2.5% Pb, 2.3% Zn, 21g/t Ag**
- **9m at 2.5% Pb 3.1% Zn, 19.7g/t Ag**

**Successful first pass program.
Specific mineralised horizons
recognised.**



Allendale Mine

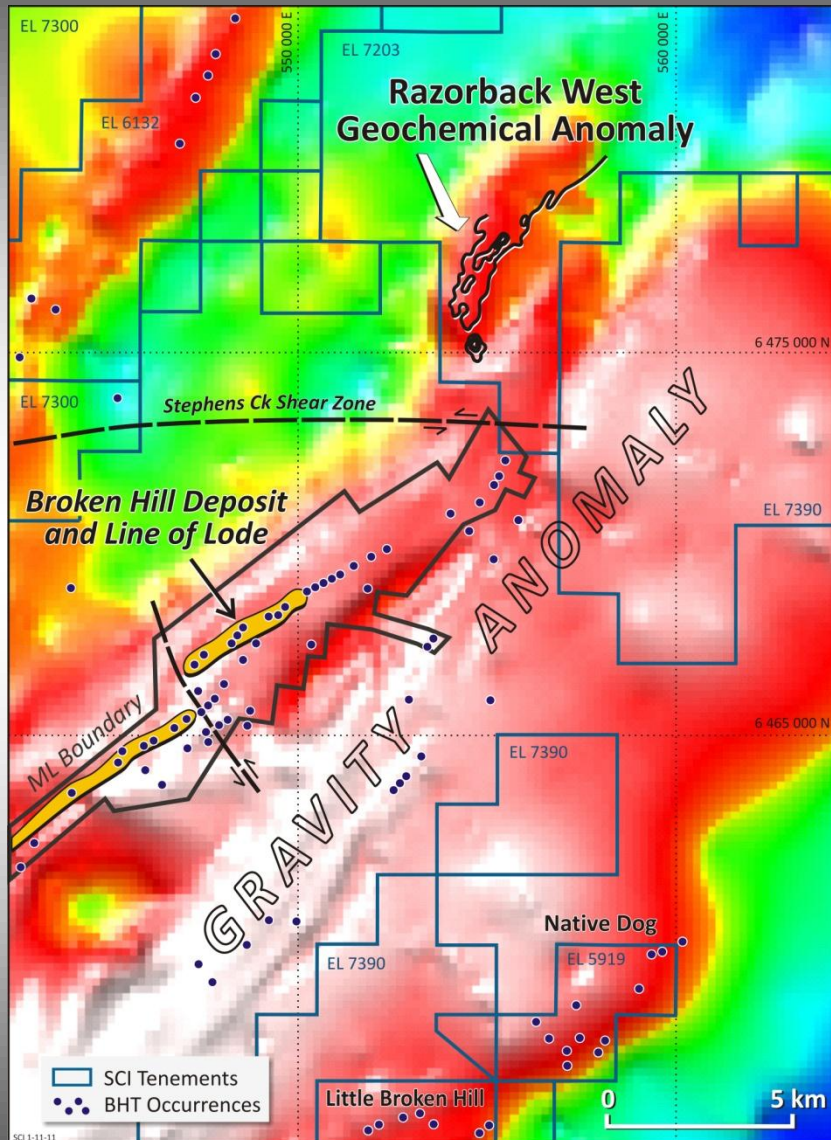




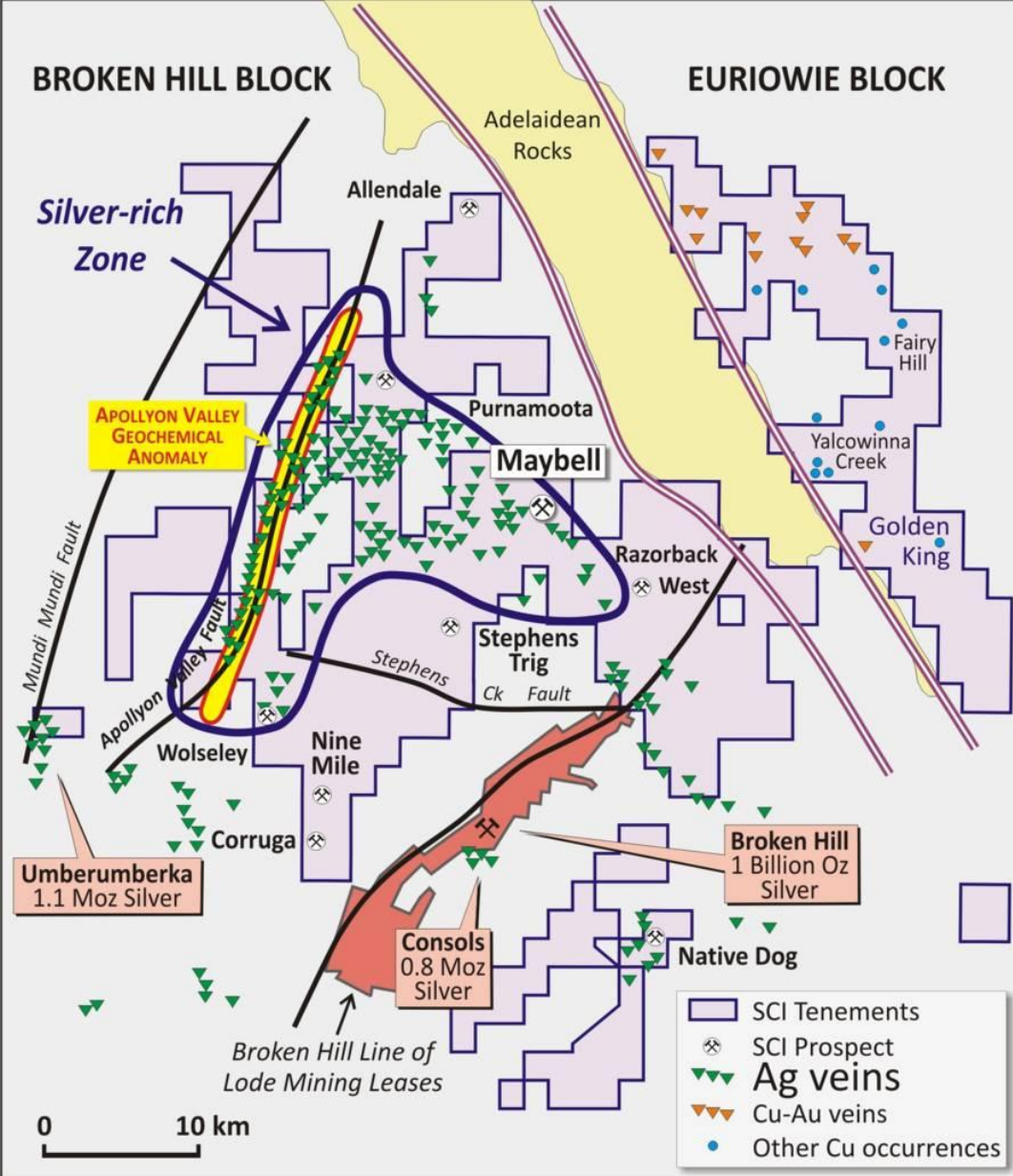
Razorback West

- Large coincident Gravity and Geochemical Anomalies
- Potential northern extension of Broken Hill Line of Lode. Offset along Stephens Creek Shear Zone
- 90% of anomaly under thin cover

Razorback West



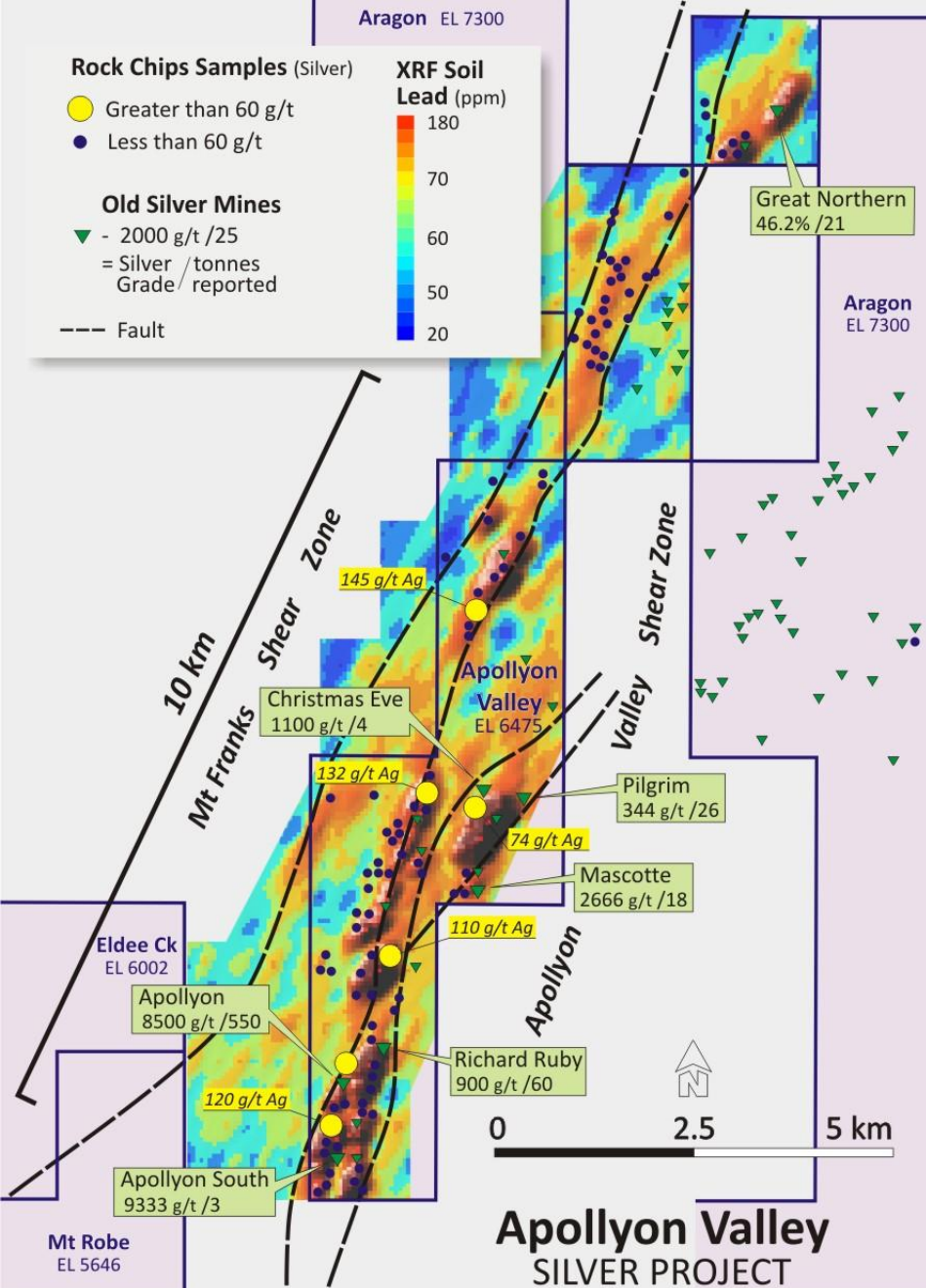
- Broken Hill dominated by large gravity anomaly.
- Broken Hill deposit located on western edge.
- Little Broken Hill/Native Dog located on eastern edge.
- Razorback West (under cover) located also on western edge, fault offset.
- Drilling scheduled for March.



Regional Perspective

Silver and Copper Deposits

- Abundant Historic Silver Veins (235 recorded in SCI tenure)
- Large (+20km) Geochemical Anomaly Apollyon Valley Fault (+50 old silver mines)
- Copper-Gold and Copper Occurrences predominate in the Euriowie Block

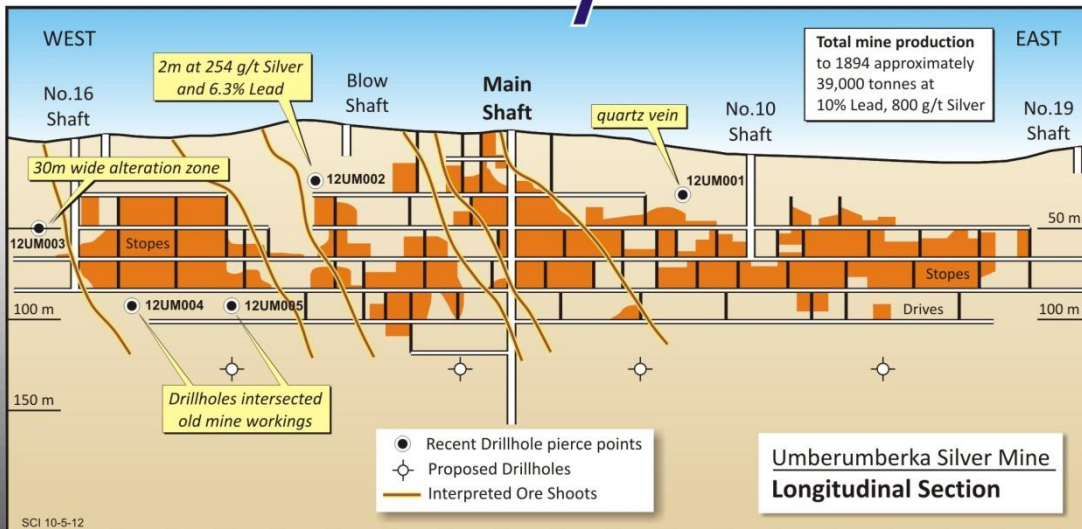
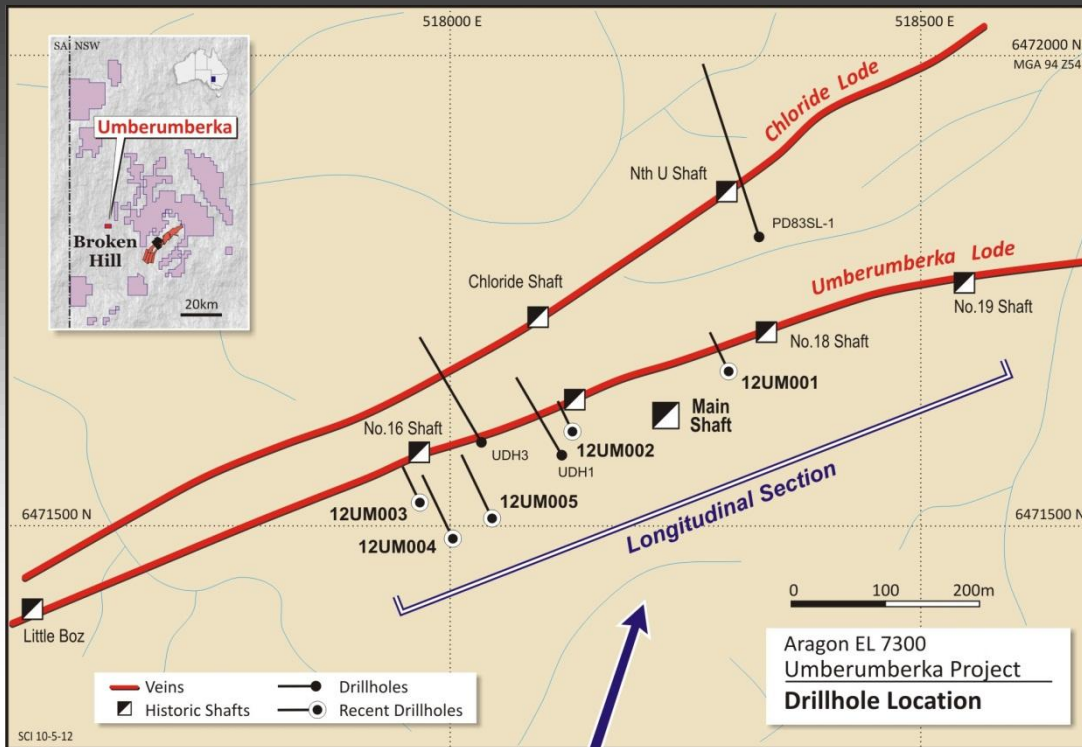


Apollyon Valley Silver Project

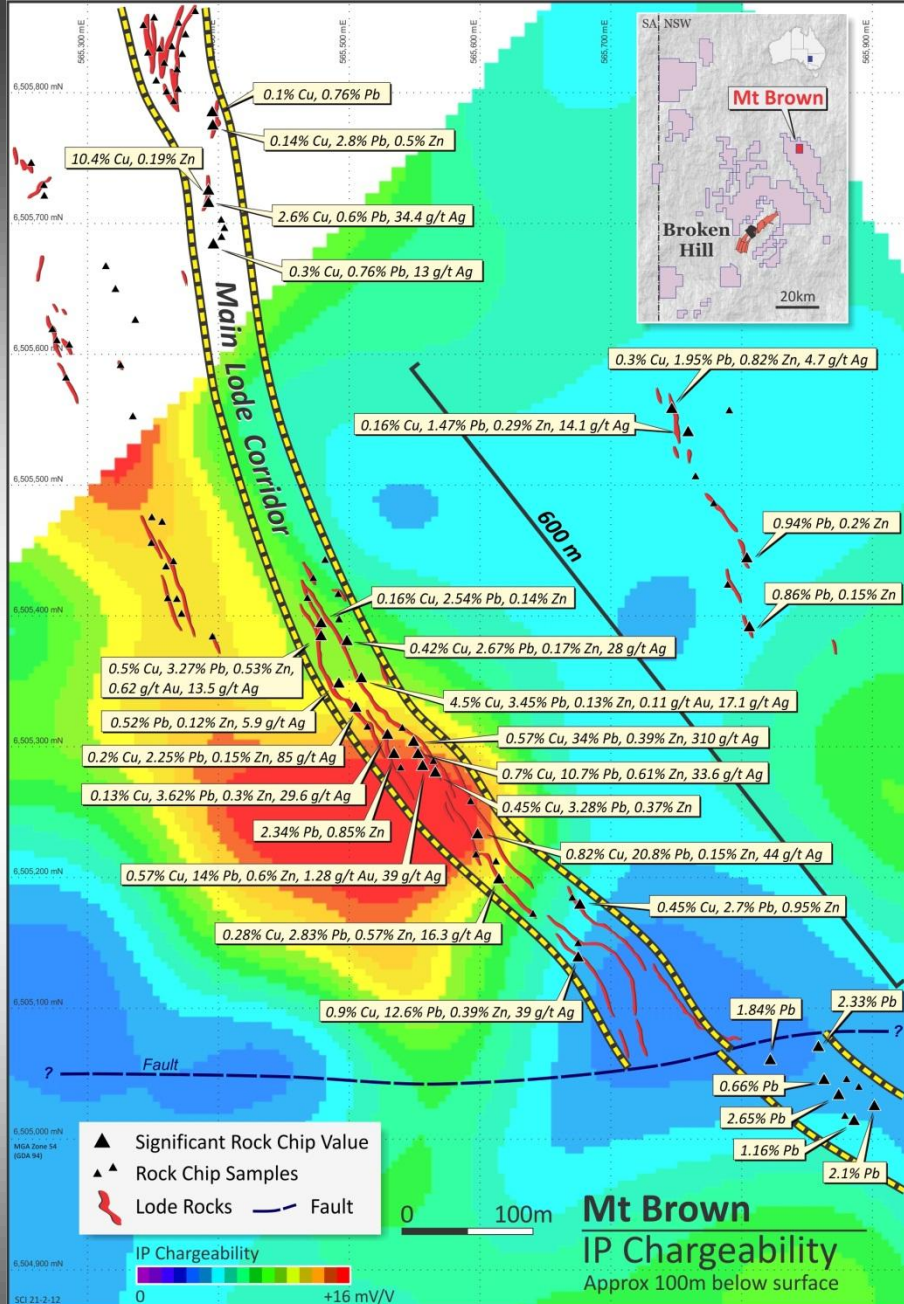
- Large Fault Structure
- Extensive lead anomaly- strong lead-silver association
- High Grade Historic Silver Mines
- Potential for High Grade Veins and near-surface leachable stockwork deposits

NEVER BEEN DRILL TESTED

Umberumberka Silver Project

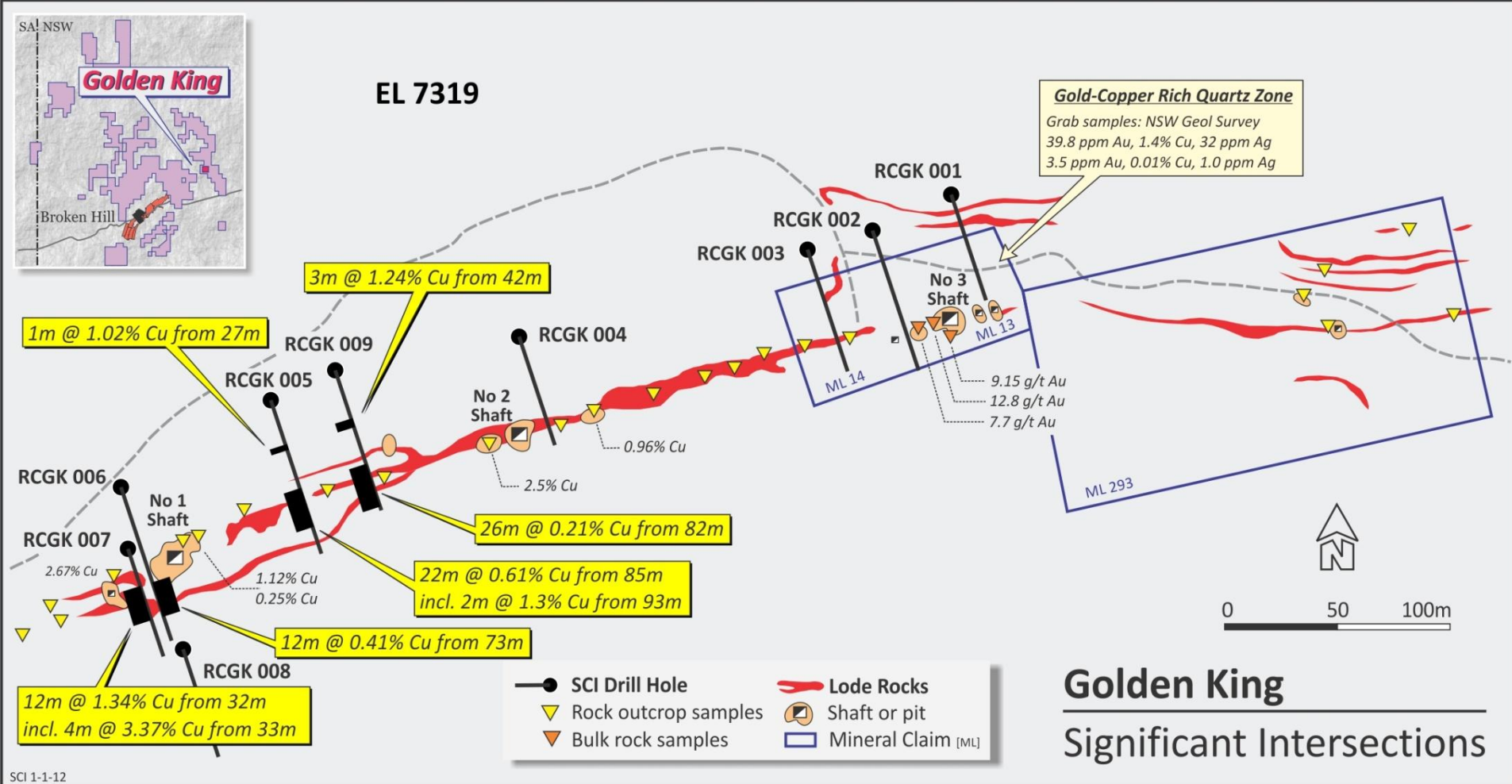


- First phase drilling 2m @ 254g/t silver.
- Historic silver mine produces approx. 1 million ounces.
- Grades 800g/t silver and 10% lead.
- Potential for bulk tonnage to include brecciated wall rock.
- Potential for high grade supergene ores.
- Second phase drilling planned.



Significant High Grade Gossan Samples

- 10.4% copper, 0.19% zinc
- 4.5% copper, 3.45% lead 0.13% zinc, 28g/t silver
- 0.7% copper, 10.7% lead, 0.61% zinc, 33.6g/t silver
- 0.5% copper, 34% lead, 310g/t silver
- 0.82% copper, 20.8% lead, 0.15% zinc, 44g/t silver
- 1 kilometre corridor of “lode rock”
- Strong coincident IP and soil anomaly.
- Magnetic survey underway.
- Drilling Q2



- Recent drilling shows western portion of structure is copper rich.
- Mineralisation associated with magnetic mineral pyrrhotite.
- Ground magnetic surveys planned to assess full extent before further drilling.

Outlook News Flow 2012

PHASE 2 (MARCH-SEPT)

Project	Metres
Razorback West (Pb-Zn-Ag)	1600
Allendale (Pb-Zn-Ag)	3000 (2000m in phase 2)
Golden King (Cu)	500
Mount Brown (Pb-Cu-Zn-Ag)	1000
Stephens Trig (PB-Zn-Ag)	350
Umberumberka (Ag)	500
Champion (Pb-Zn-Ag)	300
Apollyon Valley (Ag)	1000
Chloe (Pb-Zn)	350
TOTAL	8100

Why Invest in Silver City Minerals

- LARGE FOCUSED LAND TENURE POSITION, FIRST EVER CONSOLIDATION OF TENURE
- WORLD CLASS MINING DISTRICT
- POTENTIAL FOR HIGH GRADE GIANT BASEMETAL AND SILVER-RICH OREBODIES
- EARLY POSITIVE DRILL RESULTS FROM ALLENDALE, UMBERUMBERKA AND GOLDEN KING
- EXPERIENCED TEAM
- OUTSTANDING INFRASTRUCTURE
- **DRILL-READY TARGETS AND DRILLING ONGOING**

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