

SILVER CITY MINERALS LIMITED

ABN 68 130 933 309



ASX Code: SCI

Annual General Meeting ***November 28, 2012***

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Competent Person

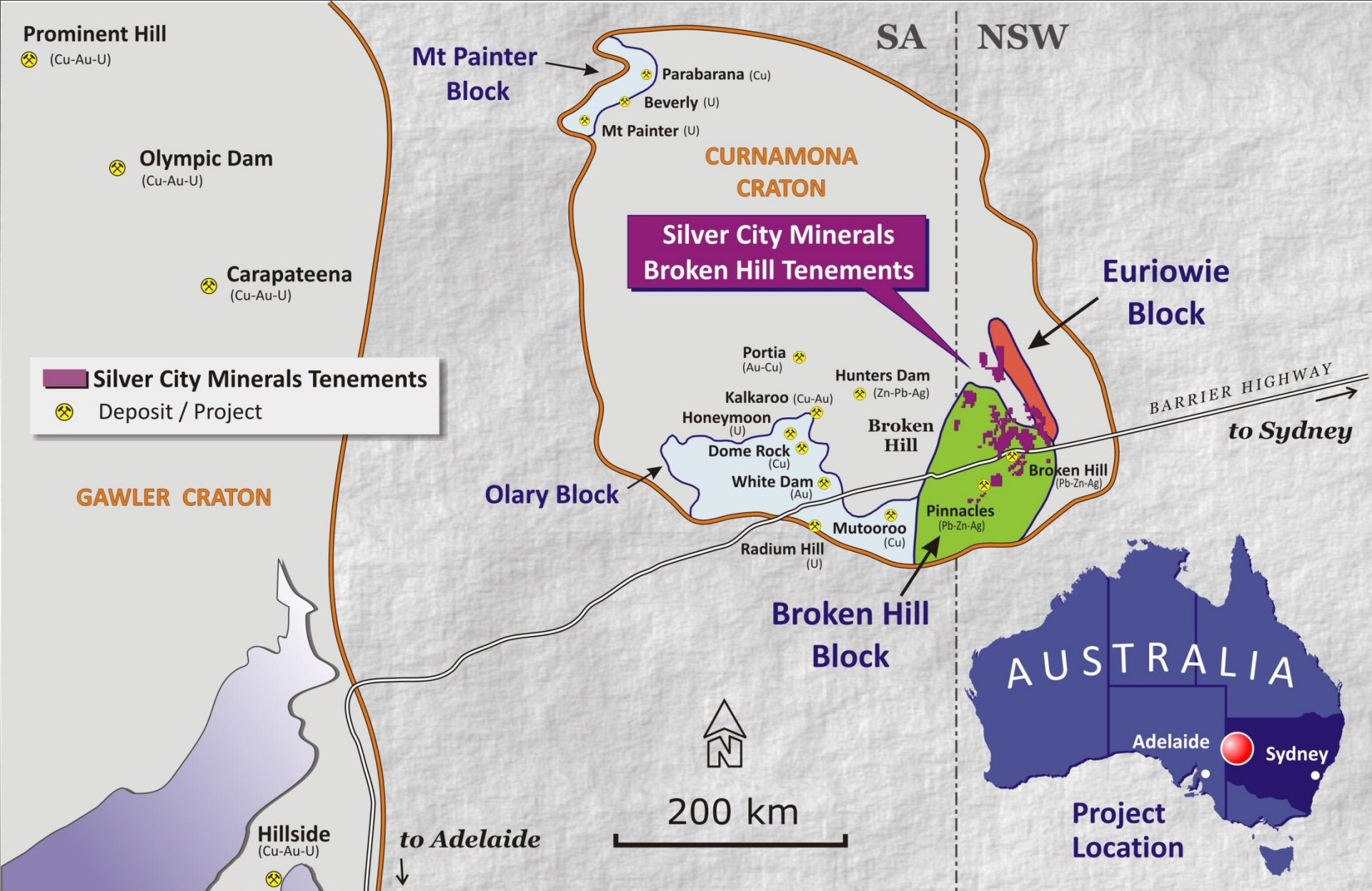
Information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Christopher Torrey, who is the Managing Director and full-time employee to of Silver City Minerals Limited, and a Member of the Australian Institute of Geoscientists. Mr Torrey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Torrey consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

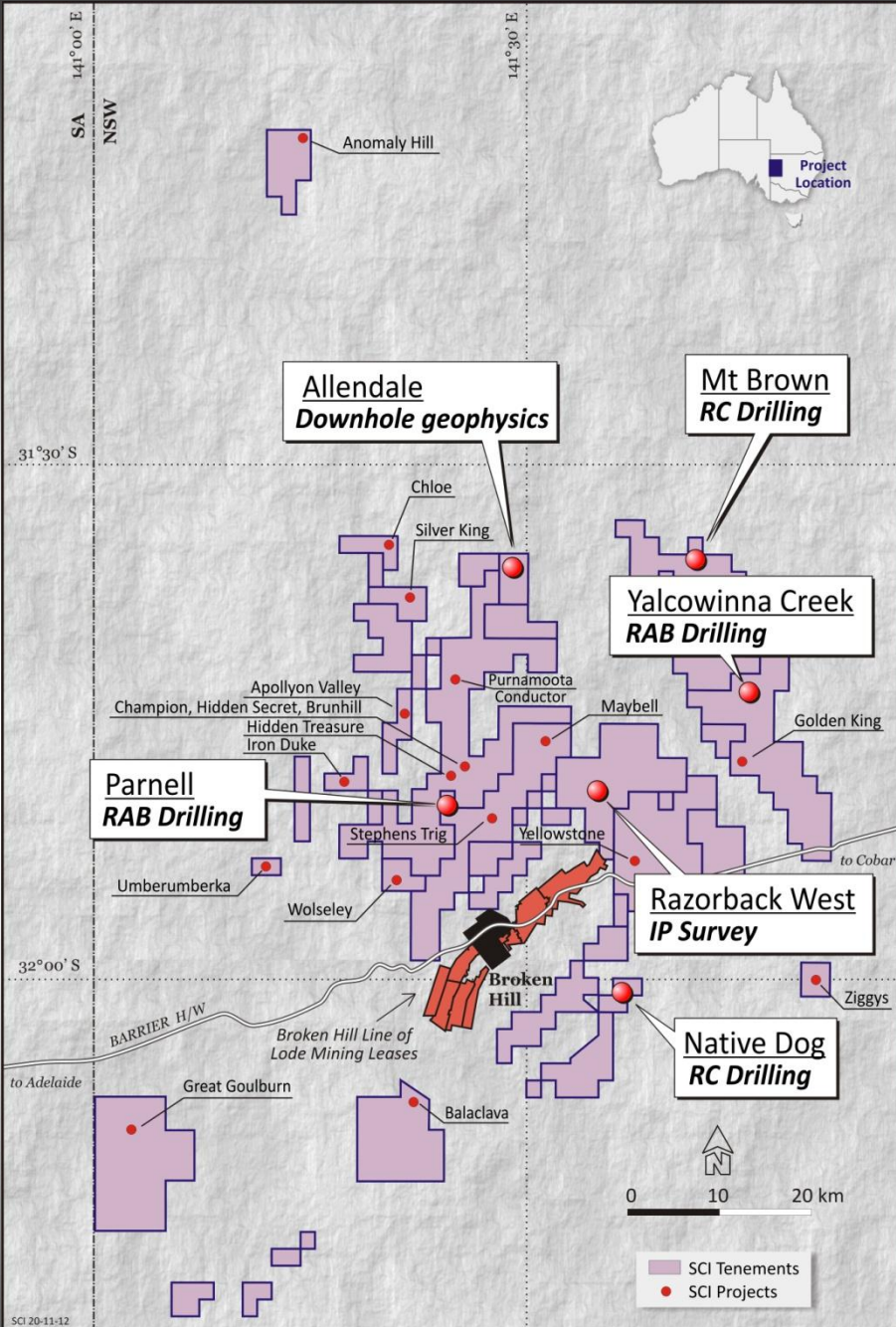
Snapshot of FY2011-2012



- **IPO JULY 2011 \$10 MILLION RAISED**
- **COMPLETED ALL WORK OUTLINED IN PROSPECTUS AND MORE....**
- **DRILLED NINE PROJECTS**
- **COMPLETED PLUS 16,000 METRES OF DRILLING**
- **75% EXPLORATION BUDGET SPEND ON DRILLING**

- **FOCUS NOW ON FOUR PROJECTS**
 - **ALLENDAL**
 - **RAZORBACK WEST**
 - **YALCOWINNA CREEK**
 - **MOUNT BROWN**
- **NEW PHASE OF EXPLORATION ABOUT TO COMMENCE**





Silver City Minerals Tenements

- Strong tenure position, strong focus.
- Secure title with strong local partnerships (CBH, GCR)
- No Native Title issues
- Mining Centre – Broken Hill
- Good infrastructure
- **Total area 1600 sq km**

FIELD TEAM



- During the year we utilized our own staff and a number of specialist contractors
- Currently have a full-time staff of five including the MD
- Four geologists and one field operations manager
- Admin subcontracted out to PlatSearch

Silver City Minerals Limited

ASX Code:	SCI
Issued Shares:	98 million
Escrowed Shares:	14.4 million
Listed Options:	29.2 million
Unlisted Options:	19.8 million
Escrowed Options	7.4 million
Market Cap:	\$6.3 million
Cash:	\$6.0 million

Major Shareholders:

The Sentient Group:	17.45%
PlatSearch Group:	14.58%
Fitel Nominees:	6.53%
Top 20 :	69.55%
Share Price:	High \$0.21 Low \$0.06

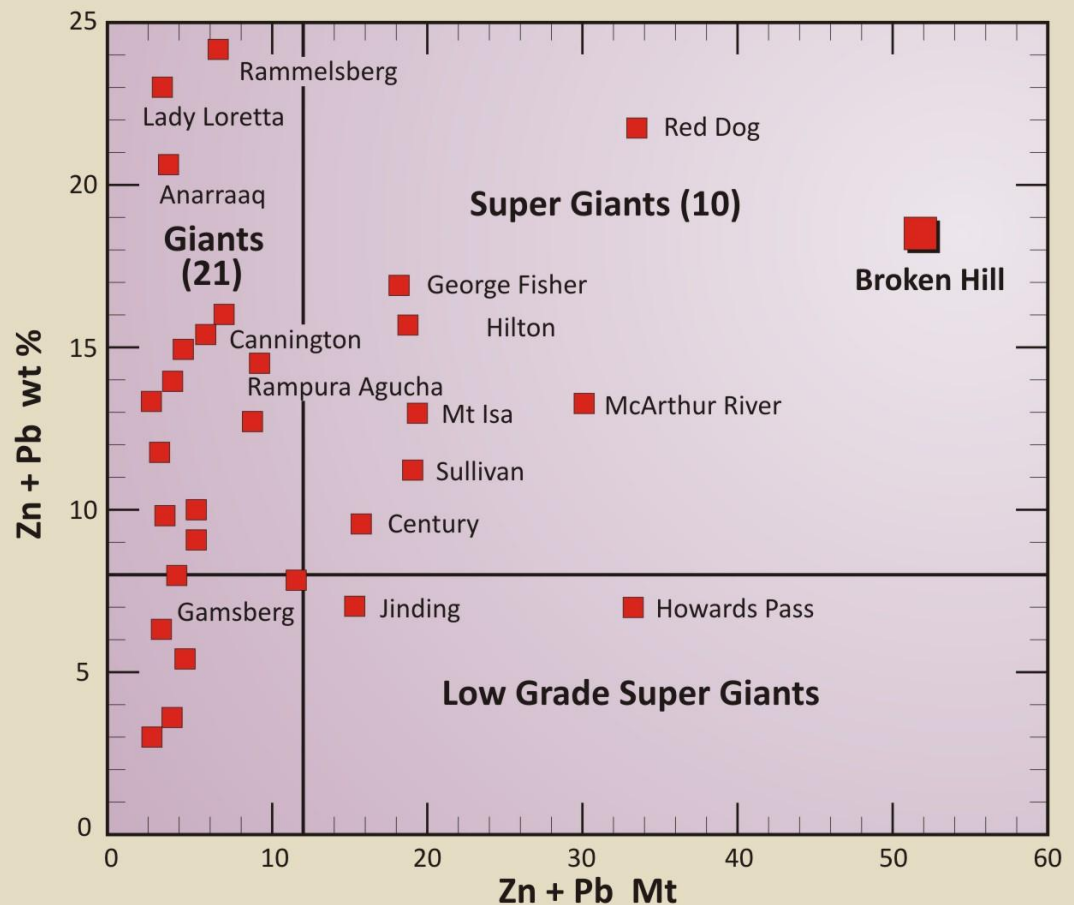




Where does one look for

.....elephants

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ref: Large et al 2002

Stratiform Sediment Hosted Zn-Pb-Ag Deposits

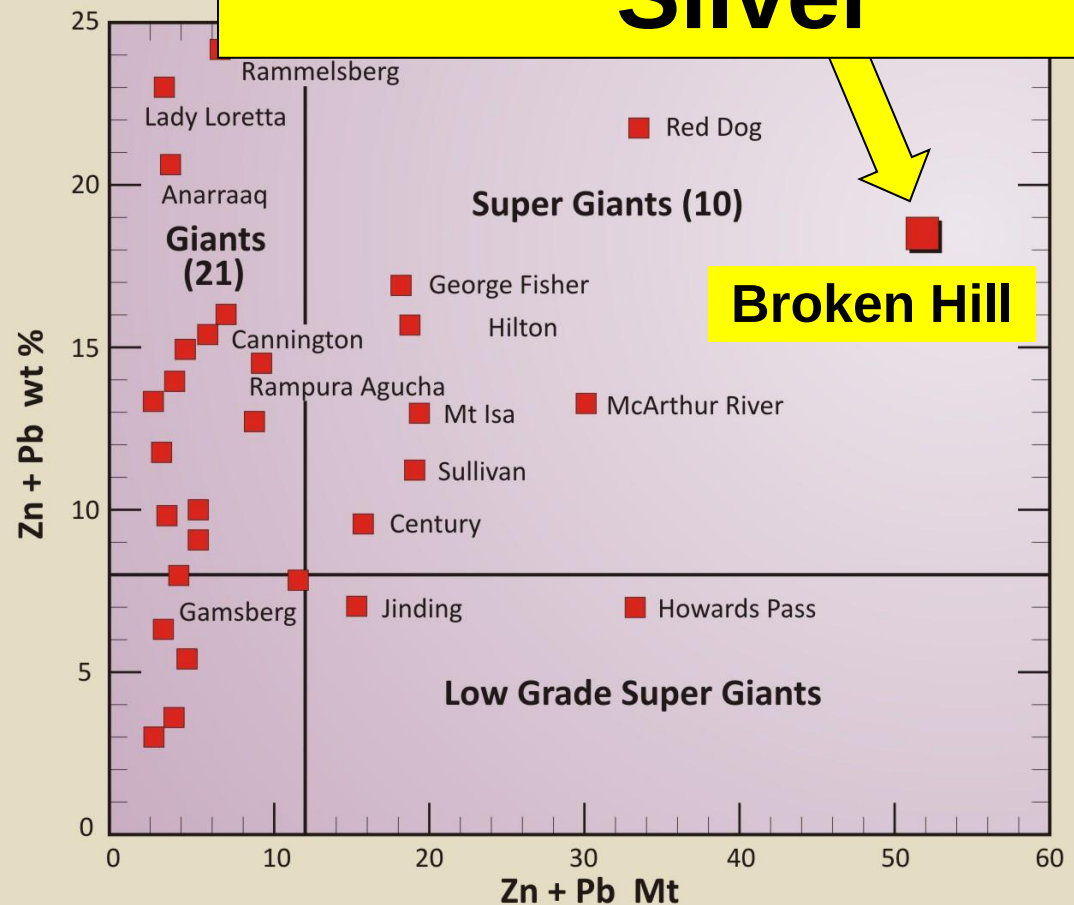


.....elephants

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Where does one look for

**+ 1 Billion ounces
Silver**



ref: Large et al 2002

Stratiform Sediment Hosted Zn-Pb-Ag Deposits

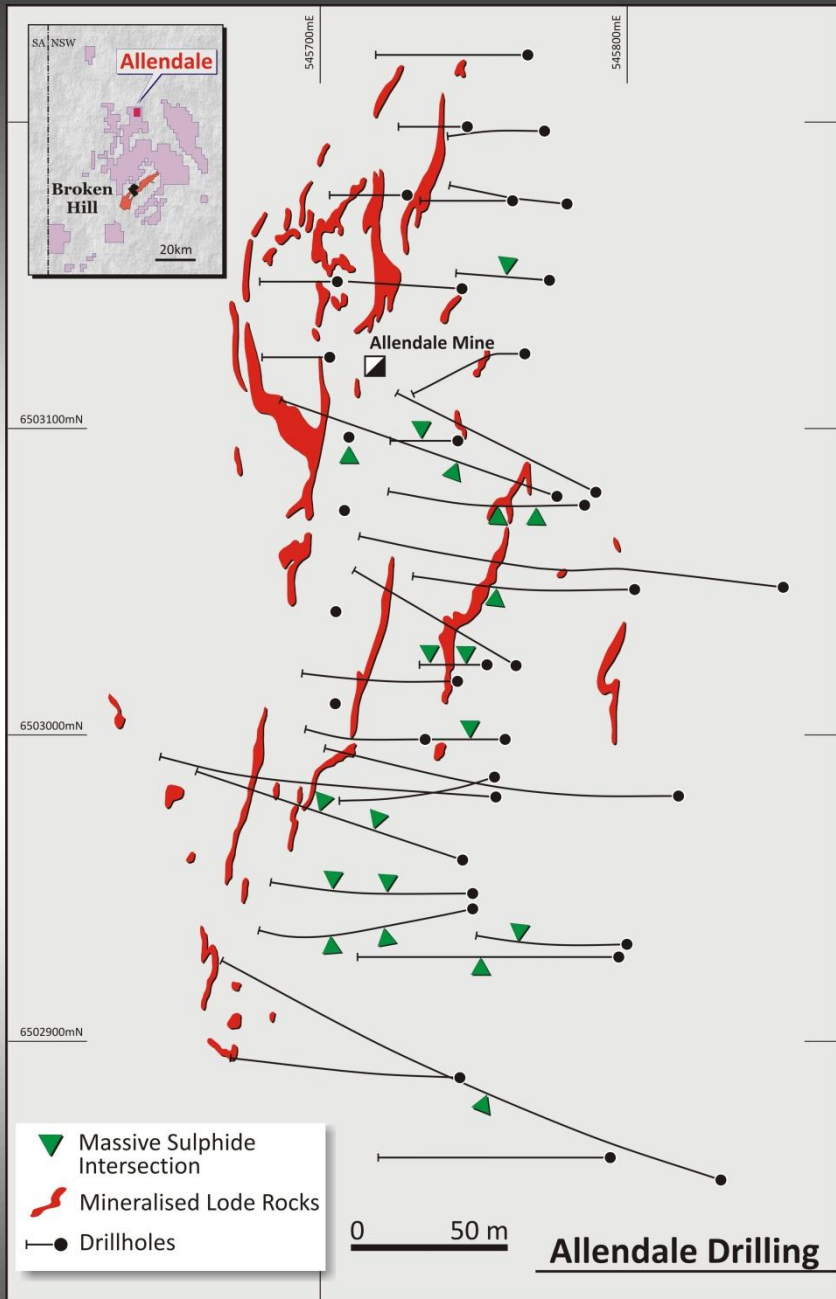
NEW FOCUS

ALLENDALE

- *Completed 8470 metres of drilling in 55 holes.*
- *Identified multiple high grade lead-zinc-silver intersections of massive sulphide mineralisation.*
- *Mineralisation is hosted in at least five east-dipping tabular zones.*
- *There is a high degree of fault displacement and grade discontinuity.*
- *Geological modeling ongoing.*
- *Good indicators.....a lot of smoke*

NEXT STEP

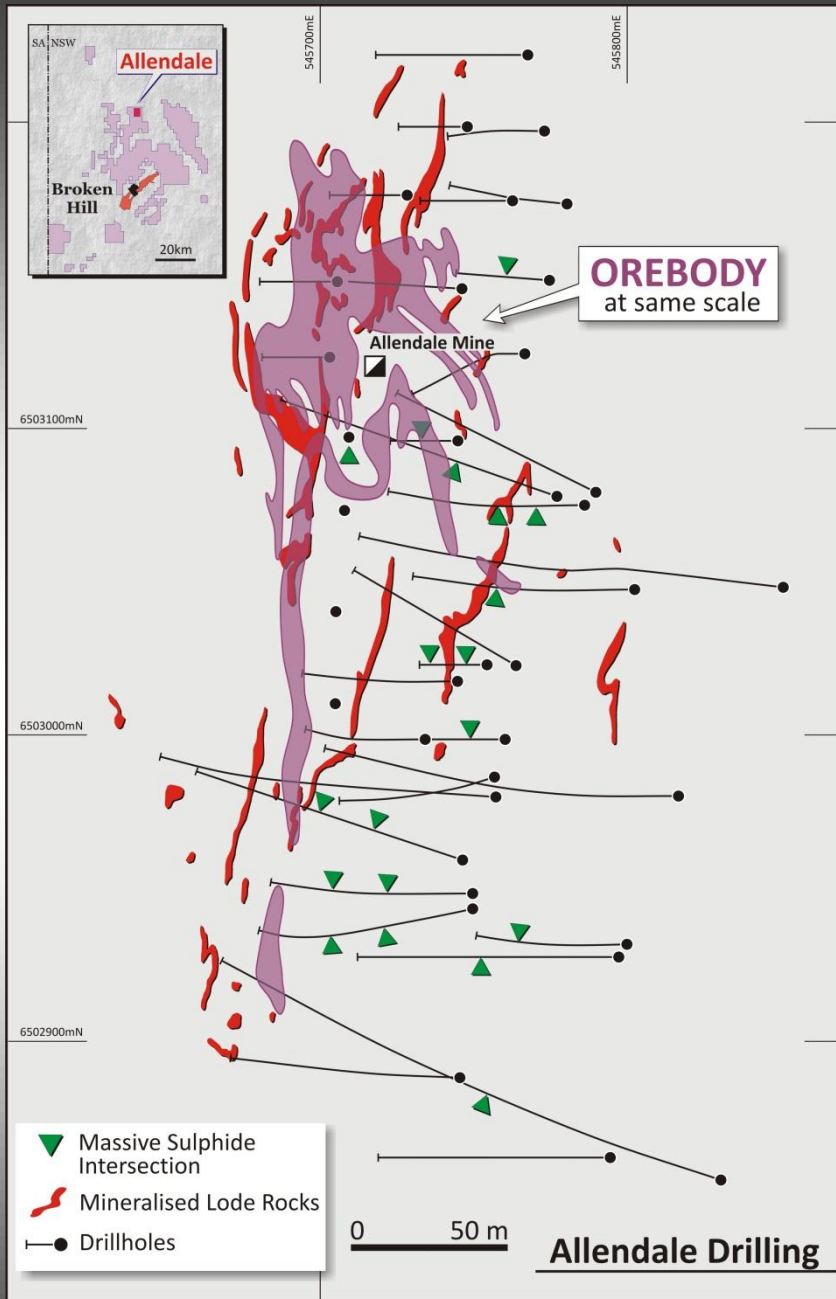
- *Identification of high grade fold nose or keel.*
- *High resolution electromagnetic geophysical survey is planned*



Allendale Mine

Drilling reported to date. Multiple high grade intersections.

- **10m at 4.1% Pb, 12% Zn, 29g/t Ag**
- **2m at 8.4% Pb, 11.5% Zn, 39.2g/t Ag**
- **2m at 5.0% Pb, 6.8% Zn, 44.3g/t Ag**
- **3m at 4.0% Pb, 9.2% Zn, 31g/t Ag**
- **7m at 2.5% Pb, 2.3% Zn, 21g/t Ag**
- **9m at 2.5% Pb 3.1% Zn, 19.7g/t Ag**
- **5m at 3.5% Pb, 5.8% Zn, 37 g/t Ag**
- **10m at 3.4% Pb, 6.2% Zn, 26 g/t ...NEW ZONE**
- ***Two drilling programs completed***

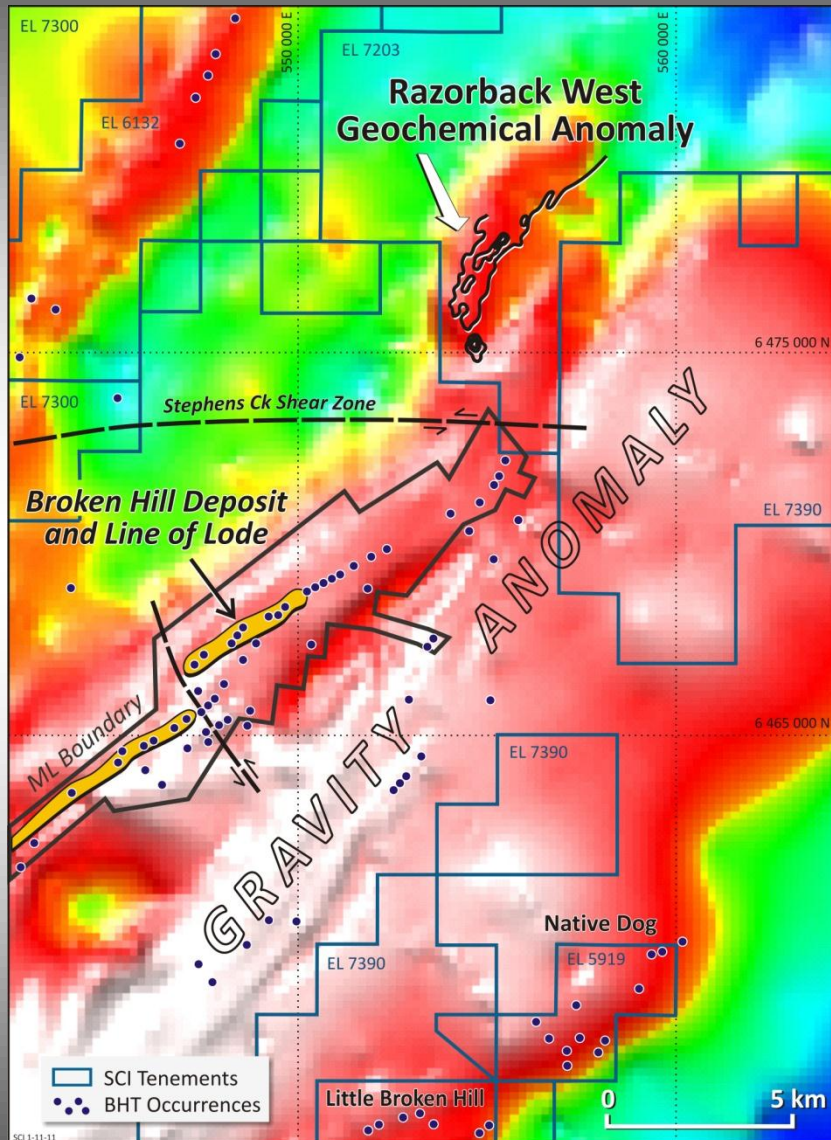


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- **Two drilling programs completed**

Razorback West

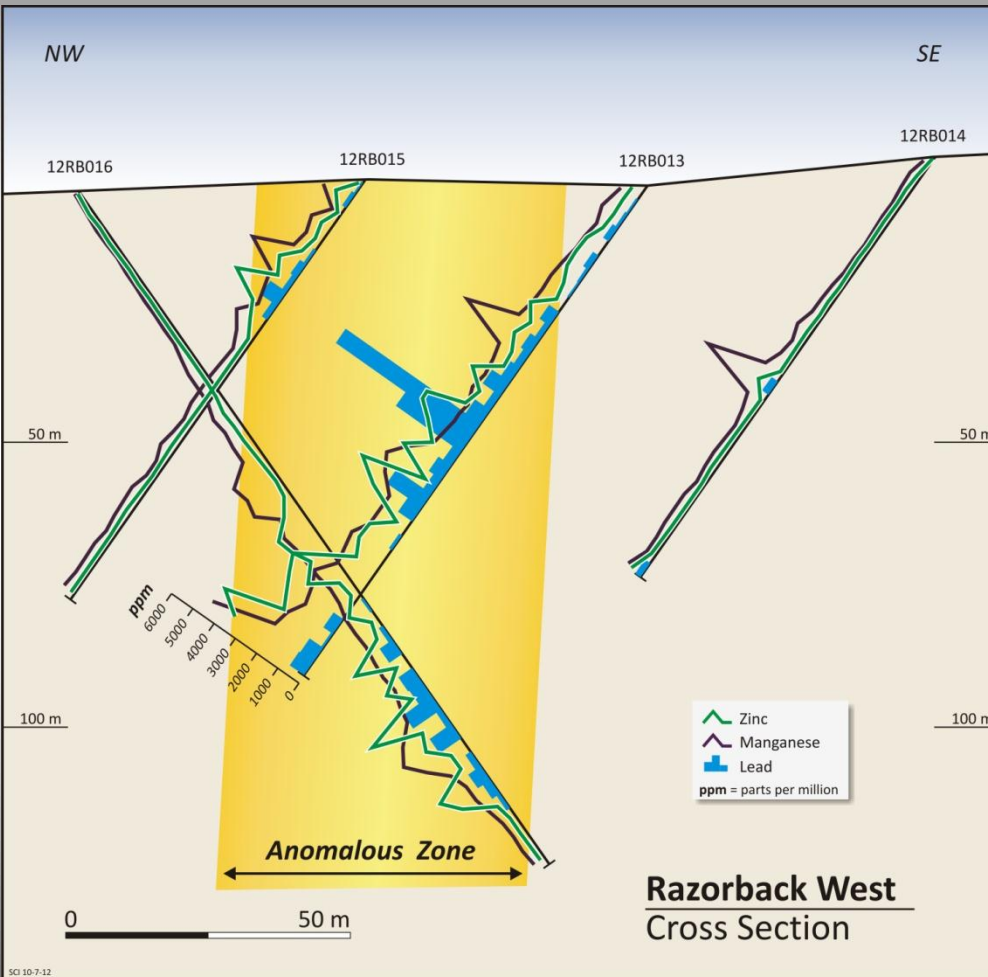


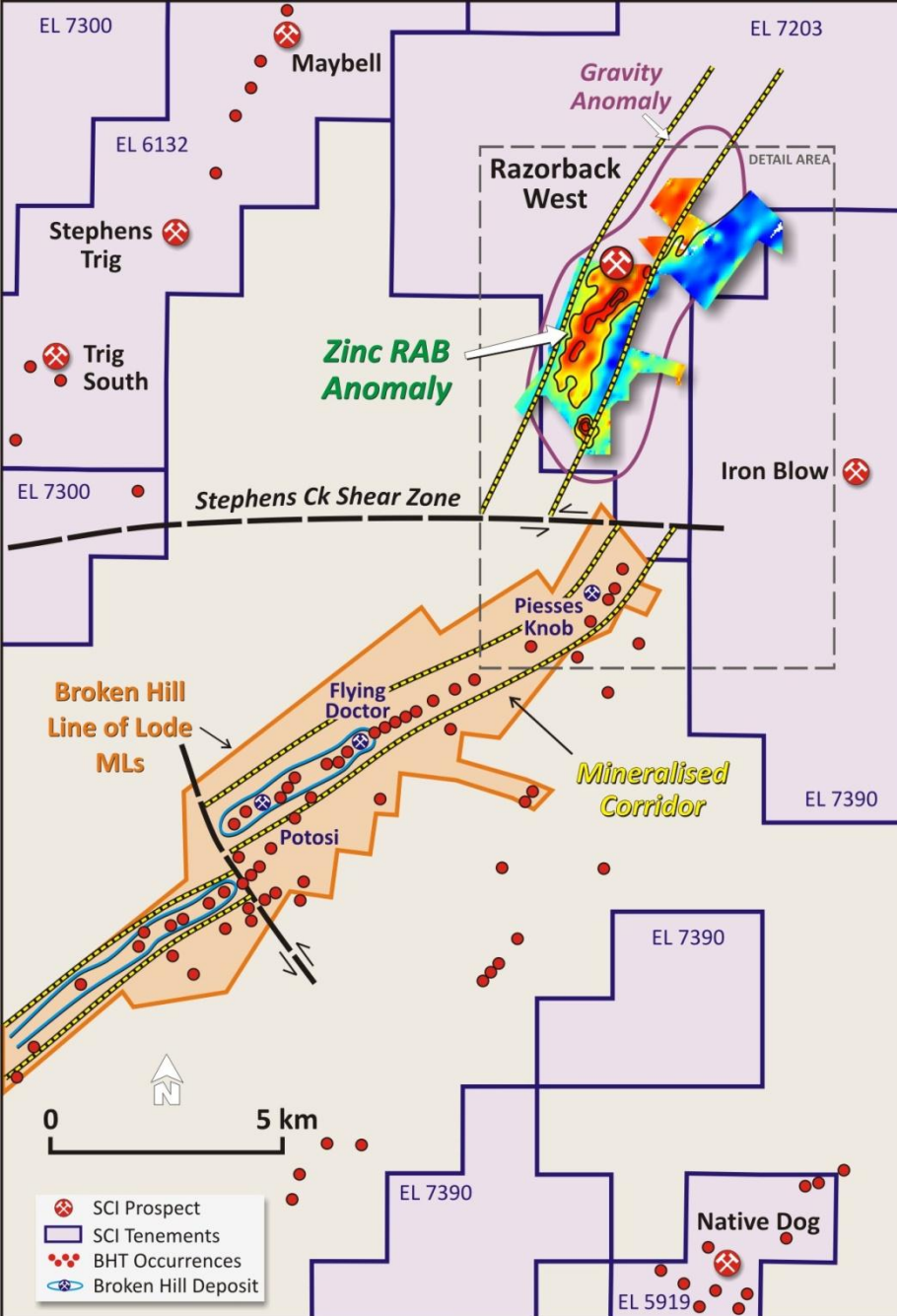
- Broken Hill dominated by large gravity anomaly
- Broken Hill deposit located on western edge
- Little Broken Hill/Native Dog located on eastern edge
- ***Razorback West (under cover) located also on western edge, fault offset***

Razorback West

DRILLING RESULTS

- Broad zones of anomalous zinc-manganese and lead geochemistry
- Extensive garnet and blue quartz alteration; presence of BIF
- Iron sulphides widespread
- *Host rocks indicate a BHT setting*



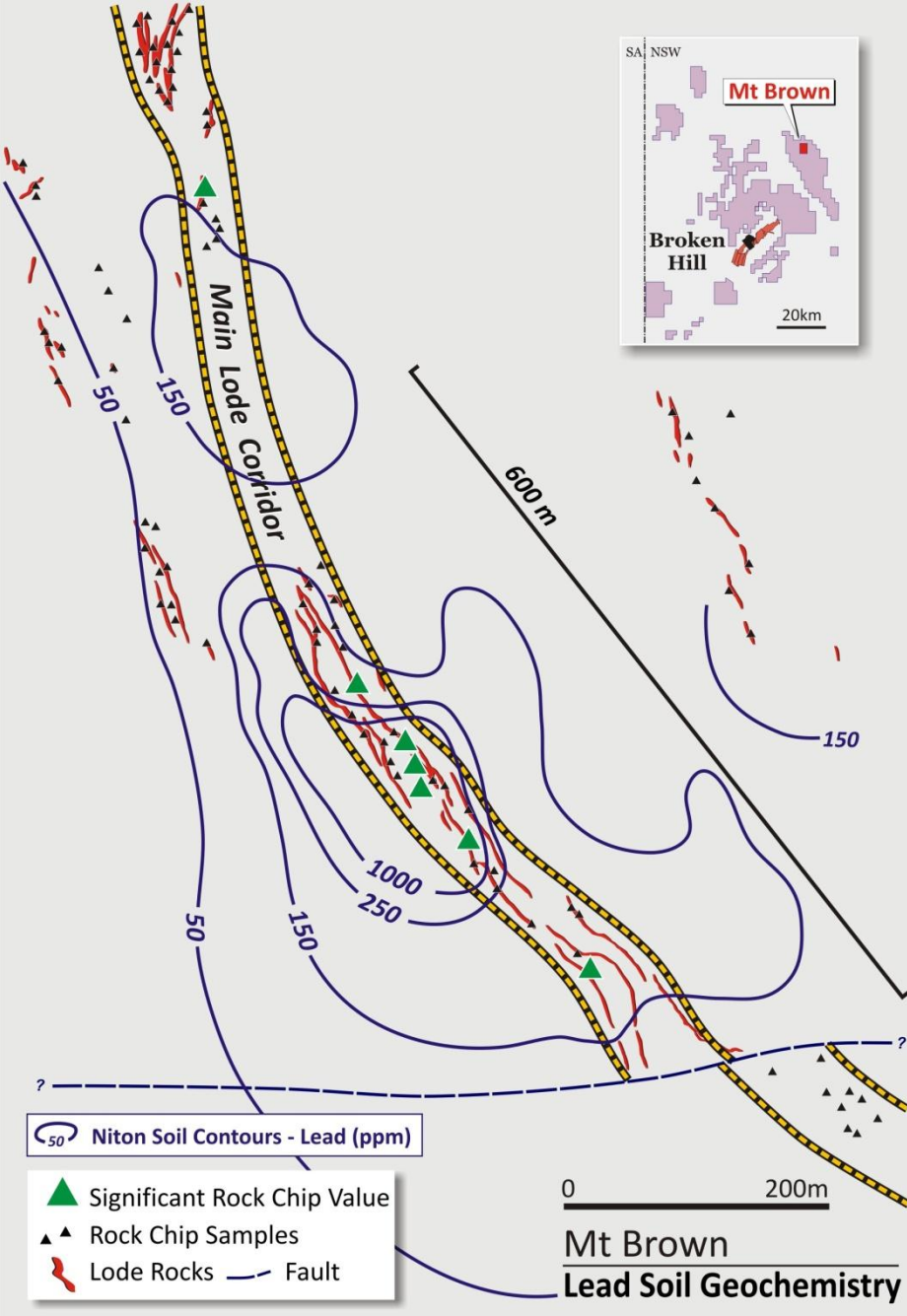


Razorback West

- Large coincident Gravity and Geochemical Anomalies
- Potential northern extension of Broken Hill Line of Lode. Offset along Stephens Creek Shear Zone
- 90% of anomaly under thin cover
- *Induced Polarisation (IP) program planned*

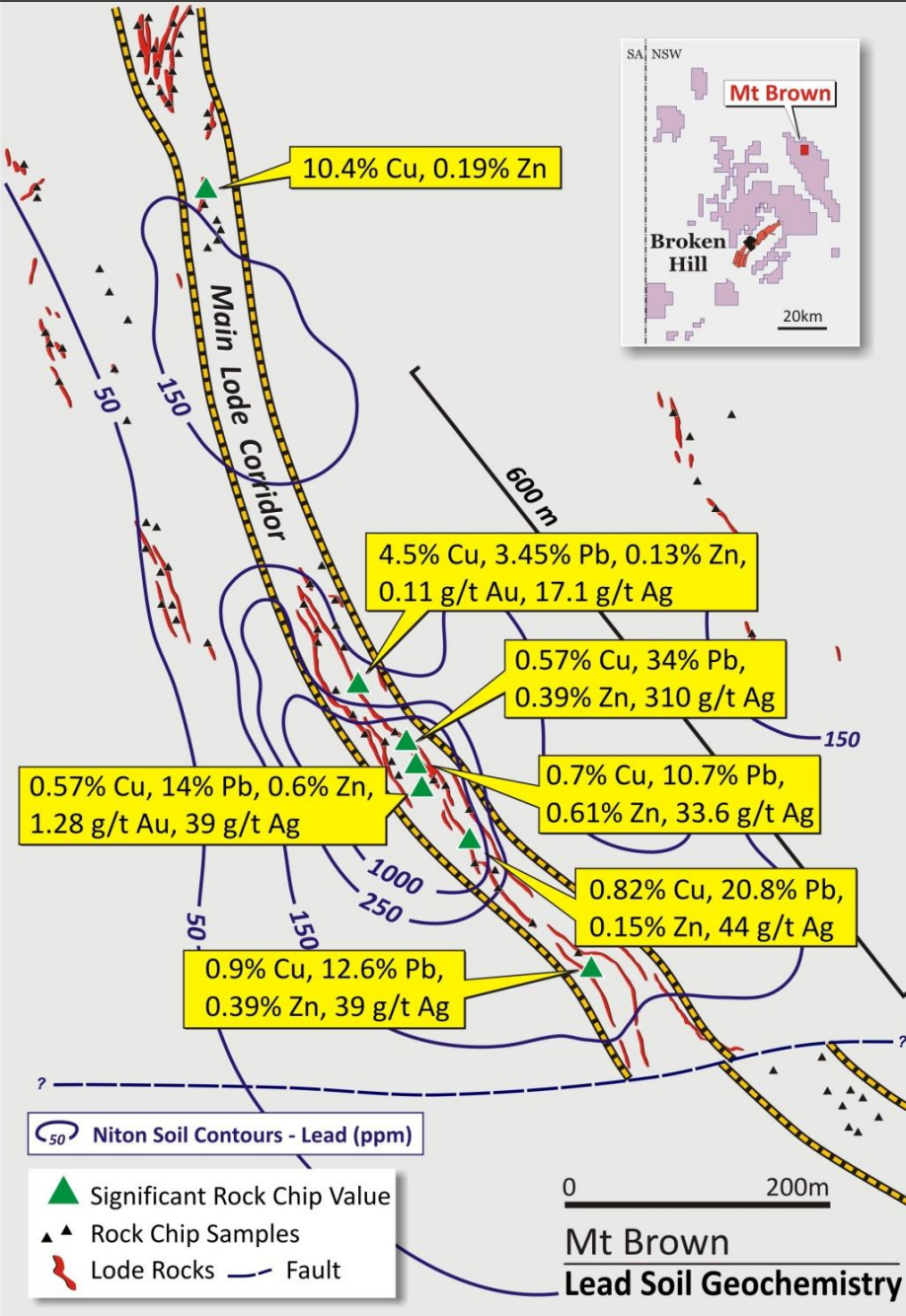
Mount Brown

- Lode-rock corridor 1km long
- gossan outcrops and old workings
- Strong IP anomaly coincident with gossans
- Magnetic anomaly
- Large lead-zinc-copper soil anomaly



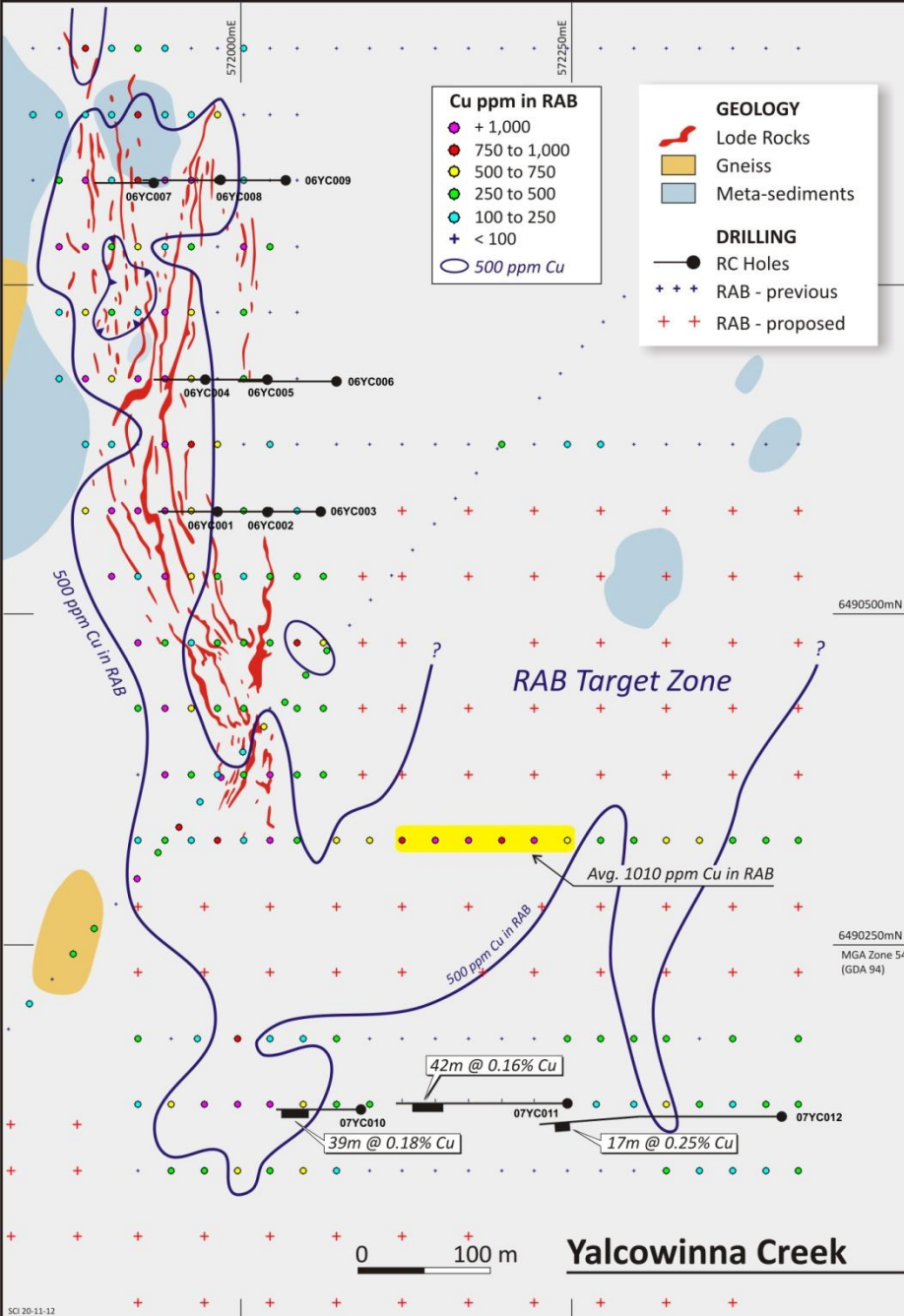
Mount Brown

- Surface rock samples have returned very high grades
- Strong association with magnetite
- *Project has never been drill tested....*
- *Drilling scheduled to commence early 2013*



Yalcowinna Creek

- Widespread anomalous copper
- 50% of 60 rock samples returned greater than 0.5% copper
- Historic RAB anomalies not yet explained
- Potential for stratiform copper
- ***RAB drilling has commenced***



Schedule

ALLENDALE

- *Geological modeling and resource assessment* *Ongong*
- *Downhole geophysics* *December 2012*
- *Follow-up Drilling* *Feb-March 2013*

RAZORBACK WEST

- *Induced Polarisation Survey* *December 2012*
- *Follow-up Drilling* *Feb-March 2013*

MOUNT BROWN

Drilling *Feb –March 2013*

OTHER PROJECTS....

YALCOWINNA WEST, YALCOWINNA CREEK, PARNELL

- *RAB DRILLING* *NOVEMBER 2012*

Silver City Minerals

- LARGE FOCUSED LAND TENURE POSITION, FIRST EVER CONSOLIDATION OF TENURE
- WORLD CLASS MINING DISTRICT
- POTENTIAL FOR HIGH GRADE GIANT BASEMETAL AND SILVER-RICH OREBODIES
- EARLY POSITIVE DRILL RESULTS FROM ALLENDALE AND RAZORBACK WEST
- NEW PROJECT PIPELINE.....Mount Brown, Yalcowinna
- EXPERIENCED TEAM
- OUTSTANDING INFRASTRUCTURE
- **Large geophysical programs scheduled.....gearing up for a new round of drilling March 2013.**

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