



Announcement Summary

Entity name

AUSTIN METALS LIMITED

Date of this announcement

Monday January 29, 2024

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.012 expiring 31 December 2026	29,158,363	29/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSTIN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

68130933309

1.3 ASX issuer code

AYT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Free attaching Options pursuant to prospectus dated 21 December 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.012 expiring 31 December 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

29/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer Prospectus dated 21 December 2023.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01200000

Expiry date

31/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AYTAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer Prospectus dated 21 December 2023.



Issue details

Number of +securities

29,158,363

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Free attaching options

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AYT : ORDINARY FULLY PAID	1,226,874,655

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AYTAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,000,000
AYTAE : OPTION EXPIRING 30-JUN-2024 EX \$0.10	4,750,000
AYTAB : CLASS A PERFORMANCE SHARES	4,250,000
AYTAC : CLASS B PERFORMANCE SHARES	4,250,000
New class - code to be confirmed : Options exercisable at \$0.012 expiring 31 December 2026	29,158,363



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

5