

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Austin Metals Limited
ABN	68 130 933 309

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sonu Cheema
Date of last notice	20 May 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Cheema is a director and shareholder of: - ACYCT PTY LTD <ACYC SUPER FUND A/C>
Date of change	30 June 2024
No. of securities held prior to change	<u>Direct</u> - 2,500,000 fully paid ordinary shares - 500,000 Class B unquoted incentive options exercisable at \$0.10 on or before 30 June 2024 - 500,000 Class A unquoted performance rights - 500,000 Class B unquoted performance rights <u>Indirect</u> ACYCT PTY LTD <ACYC SUPER FUND A/C> - 4,000,000 Fully Paid Ordinary Shares - 2,000,000 unquoted options exercisable at \$0.012 expiring 31 December 2026

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Class	(A) Class A unquoted performance rights (B) Class B unquoted performance rights (C) Class B unquoted incentive options excisable at \$0.10 on or before 30 June 2024
Number acquired	Nil
Number disposed	(A) 500,000 (B) 500,000 (C) 500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	<u>Direct</u> - 2,500,000 fully paid ordinary shares <u>Indirect</u> ACYCT PTY LTD <ACYC SUPER FUND A/C> - 4,000,000 Fully Paid Ordinary Shares - 2,000,000 unquoted options exercisable at \$0.012 expiring 31 December 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of performance rights and unquoted options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.