



Announcement Summary

Entity name

DORIEMUS PLC

Announcement Type

New announcement

Date of this announcement

Wednesday March 11, 2020

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
DOR	CHESS DEPOSITARY INTERESTS 1:1	28,301,887

Proposed +issue date

Friday March 20, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

DORIEMUS PLC

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ARBN

Registration Number

619213437

1.3 ASX issuer code

DOR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Wednesday March 11, 2020

1.6 The Proposed issue is:

☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Thursday March 12, 2020	☒ Actual	

Comments

Plus other conditions precedent as detailed in the announcement dated 30 January 2020.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

DOR : CHESS DEPOSITARY INTERESTS 1:1

Maximum Number of +securities proposed to be issued

28,301,887



Purpose of the issue

28,301,887 CDIs are proposed to be issued to Oilex or its nominee in consideration of the transfer of 100% of the issued capital of Coera Ltd, a wholly owned subsidiary of Oilex Limited.
Please refer to ASX announcement dated 30 January 2020.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.05400

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

☒ No

Part 7C - Timetable

7C.1 Proposed +issue date

Friday March 20, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Thursday March 12, 2020

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ Yes



7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

28,301,887 CDIs issued to Oilex Limited under the Proposed Transaction will be subject to a two year voluntary escrow period from date of issue (20 March 2020). The CDIs will cease to be subject to voluntary escrow on 20 March 2022.

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes

7E.1a Who is the lead manager/broker?

Hartleys Limited

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

In relation to their services provided in respect to the Acquisition and Capital Raising, Hartleys Limited will be paid a fee of 6% of the funds raised, 1,714,285 CDIs (subject to obtaining any approvals required) and 10,000,000 options to subscribe for 10,000,000 CDIs with a proposed exercise price of 8 cents per option exercisable at any time prior to the fourth anniversary of the date of completion of the acquisition, as announced to the market on 30 January 2020.

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue